



MERCANTILE
ROWING CLUB
MELBOURNE

77th
Annual Report
and
Balance Sheet

SEASON 1956-57

MERCANTILE ROWING CLUB

President:

J. G. SPRIGG, Esq.

Vice-Presidents:

R. R. AITKEN, Esq. (Appointed January 1, 1957.)	J. L. MOUNSEY, Esq. SIR THOMAS NETTLEFOLD, K.B., O.B.E. (deceased).
Dr. R. A. COOPER.	J. H. PICKEN, Esq.
S. GUINN, Esq.	R. T. RUSH, Esq.
A. G. LINDBLADE, Esq.	G. W. SMITH, Esq.
J. M. McFARLANE, Esq.	M. S. WILLIAMS, Esq.
C. N. McKAY, Esq.	

Captain:

Mr. R. R. AITKEN (resigned Dec. 31, 1956), Mr. V. A. SHARP
(appointed January 1, 1957).

Vice-Captain:

Mr. V. A. SHARP (appointed Captain December 31, 1956),
Mr. W. S. ARNOLD (appointed January 1, 1957).

Hon. Secretary:

Mr. J. W. BRADSHAW.

Hon. Asst. Secretary:

Mr. W. J. PELL (resigned December 31, 1956), Mr. P. HARDING
(appointed January 1, 1957).

Hon. Treasurer:

Mr. R. H. RICHARDSON.

Committee:

Mr. W. S. ARNOLD (appointed Vice-Captain January 1, 1957).	Mr. G. O. V. MANTON (resigned February, 1957).
Mr. N. W. CAIRNES.	Mr. D. J. R. MORGAN.
Mr. H. R. FREDERICO.	Mr. D. BOYKETT (appointed April, 1957).
Mr. W. O. GRANOWSKI.	Mr. C. De GUINGAND (appointed April, 1957).
Mr. C. D. LEWIS.	

Hon. Auditor:

Mr. A. H. G. CLARK, F.C.A.

Hon. Solicitor:

Mr. M. S. WILLIAMS, LL.M.

Selectors:

Mr. R. R. AITKEN, Mr. N. W. CAIRNES, Mr. V. A. SHARP.

Victorian Rowing Association:

President:

M. S. WILLIAMS, Esq.

Executive Members:	Representative Members:	Elected Member:
Mr. D. J. MORGAN.	Mr. H. R. FREDERICO.	Mr. H. P. SHEARS.
Mr. T. RODDA.	Mr. R. H. RICHARDSON.	

Delegate to Victorian Amateur Sculling Association:

Mr. W. S. ARNOLD.

MERCANTILE ROWING CLUB

Princes Bridge,
Melbourne.

10th June, 1957.

NOTICE IS HEREBY GIVEN that the Seventy-seventh ANNUAL MEETING of the MERCANTILE ROWING CLUB will be held at the CLUB HOUSE on SATURDAY, 29th JUNE, 1957, at 8 p.m. (The Annual Smoke Night will be held at the conclusion of the meeting.)

BUSINESS:

1. To receive and adopt the Annual Report and Balance Sheet.
2. To confirm the Minutes of the previous General Meeting.
3. To elect Office-Bearers for the ensuing year.
4. Presentation of Trophies.
5. General.

Nominations for Office-Bearers for the ensuing year will close on the Notice Board at the Boat-house at 4 p.m. on Saturday, 23rd June, 1957.

By order of the Committee,

J. W. BRADSHAW,
Hon. Secretary.

The
Seventy-Seventh Annual Report
of the
MERCANTILE ROWING CLUB

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To the Members of the Mercantile Rowing Club:

Gentlemen,

Your Committee has pleasure in submitting to you the 77th Annual Report and Financial Statement for the year ended 30th April, 1957.

This year, the Olympic Year, has made history in Australian amateur sport, and in particular, Rowing has reaped the benefits which come from international competition. We are pleased to report that out of seven crews comprising the Australian team, five of those crews competed in the final events on Tuesday, 27th November. We congratulate all Australians oarsmen who comprised the team, and the members of those crews from other countries who won medals.

Whilst we did not achieve first place in any final event, our congratulations are particularly extended to those oarsmen who won minor placing on the final day. This Club was fortunate in being well represented in the Eight-Oared Even by the following members:—Messrs. B. J. Doyle (stroke), G. O. V. Manton (5), D. H. Boykett (2) and H. N. Hewitt (cox). Messrs. C. B. Dawes and J. Morganti were emergencies. Our congratulations are also extended to Mr. R. R. Aitken, coach of this crew.

Our last Annual Report indicated that whilst racing results had, in the main, been disappointing, we anticipated that a marked improvement would be seen during this season. Unfortunately, our expectations have not been achieved, and if anything, results have shown a slight decline when compared with those of 1955-56. One pleasing feature, however, is the enthusiasm that has been displayed by those members who have competed in Regattas, although the number of contestants has shown some reduction compared with last year's entries.

The Senior ranks have suffered the loss of quite a few of our experienced oarsmen, some of whom represented Australia in the Olympic Games, and as a result our Junior oarsmen have been moved into this higher classification. We are hopeful that the experience gained this year will place us in a stronger position for Senior rowing during next season.

A gratifying feature is the large number of Novice oarsmen who have been admitted to the Club during this season. Most of these members have entered keenly Regattas in the Novice, Maiden and Lightweight classes, and whilst successes have been few, they

have gained experience which we are sure will bring better results for the Club during next season.

The Senior Premiership was reinstated this year, and once again our congratulations are extended to Albert Park, who were successful in taking the pennant. We feel that our lack of success in this category was largely due to inexperience of many of our oarsmen who competed.

Our Lightweight and Junior Oarsmen were also unsuccessful in gaining sufficient points to attain success in either of these Premierships, and our congratulations are extended to Yarra Yarra and Corio Bay Clubs on their respective successes.

Whilst all members must agree that the above does not present a very gratifying position for the Club at the present time, a concentrated effort on the part of all members is one way of assisting your Committee to achieve some success during next season. Every member is urged to consider carefully this matter, and assist wherever possible so that the Club will once again rise to the top of Victorian Rowing.

During the year your Club has been well represented at all country Regattas, and to all our hosts during the past season your appreciation for their assistance and hospitality are extended.

This year introduced a new Regatta "Head of the Yarra" run by the Hawthorn Rowing Club as a time trial from Princes Bridge to the Hawthorn Club House. Although no premiership points were available for this competition, all competitors agreed that the event is one which must be encouraged so that future years will bring increased competition for this event. We congratulate Hawthorn on their organisation of this event, and look forward to a similar Regatta next year. This Club was successful in gaining, for one year, the perpetual trophy which has been made available for the club boating the winning crew.

Once again the activities of the Social Committee have been continued during the year, and our thanks are extended to Messrs. Garth Manton and Paul Harding, whose assistance has so much ensured the success of these functions.

Your congratulations are also extended to Mr. N. W. Cairnes, Secretary of the Australian Rowing Council and Course Manager for the Olympic Regatta at Ballarat, for his work in ensuring the success of this historic event. Undoubtedly, the attention to detail maintained by Mr. Cairnes, in conjunction with Mr. T. Rodda, Assistant Course Manager, was directly responsible for the high praise afforded to Australian Rowing by the International Olympic Officials. We thank these two Club members for their untiring efforts in this regard.

All Australians who officiated at the Olympic Rowing will also agree that the high standard maintained throughout the Regatta was greatly assisted by the experience and continuous guidance of Mr. Gaston Mulegg, President of the International Rowing Federation.

In conclusion, we are pleased to announce that Mr. L. S. Williams, one of our members, was appointed to coach Victoria in the King's Cup, which was held in Queensland this year, and the following members were selected to the crew:—Messrs. H. R. Frederico, D. Boykett, C. B. Dawes and J. Morganti.

A more detailed account of the Club's activities is submitted for your review.

Financial

Although the subscriptions were increased at the commencement of last season, your Committee is still concerned with the high cost of maintaining the clubhouse and fleet at its present standard.

Prior to the Olympic Games your clubhouse was repainted by a small band of willing workers, under the guidance of Mr. Deane Morgan, thus saving us a considerable amount of expense. Towards the end of the season, it was also necessary to replace a large section of the spouting before more damage occurred during the winter.

During this season we face heavy commitments both for the clubhouse and the fleet, as it has become necessary to re-floor the shower-room, which is at present leaking badly; and your Committee has placed on order a new racing four and racing pair, for delivery before the start of the season.

So as to help your Committee to meet these expenses, it would be appreciated if all members would endeavour to pay their subscriptions as early as possible.

Once again we are indebted to those members whose names appear in another section of the report for their generous donations and continued support of the Club.

Executive and Committee

Up to the time of this report being placed in the hands of the printers, ten regular meetings of the Committee have been held. Attendances at these meetings have been:—

R. R. Aitken . . . 10	W. O. Granowski . . . 6	R. H. Richardson . . . 9
W. S. Arnold . . . 10	P. Harding . . . 4	V. A. Sharp . . . 10
J. W. Bradshaw . . . 10	C. D. Lewis . . . 10	G. O. V. Manton . . . 6
N. W. Cairnes . . . 9	D. J. R. Morgan . . . 9	J. G. Sprigg . . . 9
H. R. Frederico . . . 9	W. J. Pell . . . 2	

Membership

The membership now stands:—

	1957	1956	1955
Life Members	7	7	8
Senior	140	164	154
Junior	61	42	27
Honorary	27	26	26
Country	22	25	28
Associate	12	18	19
	269	282	262

Donations

The Club is again indebted to those members who, during the season, have so generously given material assistance to the Club's finances. Your thanks have already been conveyed to the following:—Messrs. R. R. Aitken, G. Ansell, D. Ball, J. W. Beattie, K. Boykett, the family of the late F. R. Browne, Messrs. N. W. Cairnes, A. H. Clark, Dr. R. A. Cooper, the family of the late A. L. Dobbie, Mr. Forrest, Mr. S. Guinn, the Harlequin Rugby Club, Messrs. A. G. Lindblade, G. Marton, the family of the late Sir Stephen

Morell, Messrs. D. J. R. Morgan, J. L. Mounsey, J. O'Reilly, W. Pechan, J. H. Picken, S. G. Richardson, H. R. Rush, G. W. Smith, J. G. Sprigg, D. Thyer, R. Thyer, M. S. Williams.

Boats and Oars

The present complete list of the Club's fleet is set out hereunder:—

RACING BOATS	PRACTICE BOATS	TUB BOATS
J. G. Sprigg . . . 8	A. L. Dobbie . . . 8	N. W. Cairnes . . 4
J. T. Dunstan . . 8	S. C. MacRae . . . 8	M. S. Williams . . 4
Deane Morgan . . 8	C. F. Raven . . . 8	E. K. Varcoe . . . 4
R. R. Aitken . . . 4	V. F. Mason . . . 4	F. R. Browne . . . 2
R. W. Thursfield . 4		W. T. Morrison . . 2
H. P. Shears . . . 2		S. G. Richardson . 2
G. T. Hastie . . . 2		

Scull

CLINKER RACING

J. H. Bailey . . . 8

L. B. Weire . . . 4

Although the fleet shows little change, we have purchased one new racing eight (J. G. Sprigg) during the year, and sold the clinker racing eight of the same name.

In addition, your Committee has undertaken to purchase additional boats during the coming season. All members are again reminded of the high cost of maintaining the fleet in working condition, and their responsibility to ensure that care is exercised when using boats or equipment. Notification of damage as soon as it occurs will assist in lowering maintenance costs and lengthening the useable life of all equipment.

Coaching

Once again members of the Club are indebted to those members whose untiring efforts in coaching crews have contributed to the success and good fellowship of the Club. To the following your thanks are extended:—Messrs. R. R. Aitken, W. S. Arnold, K. A. Bilney, N. W. Cairnes, C. deGuingand, C. D. Lewis, K. Pope, R. H. Richardson, S. G. Richardson, V. A. Sharp, J. D. Shears, W. J. Pell, W. O. Granowski and H. T. Spencer.

Your Committee strongly urges that as many members as can see their way clear should take an interest in this important phase of the Club's activities, especially in view of the large number of novices who are now members.

Olympic Games

Our thanks are extended to the following members who accepted official duties at the Olympic Games Regatta in November:—Messrs. J. R. Berkery, D. A. Calder, N. W. Cairnes, J. P. Hoppe, D. J. R. Morgan, J. L. Mounsey, T. Rodda, D. S. Stirling, R. W. Thursfield and M. S. Williams.

Messrs. J. L. Mounsey and T. Rodda qualified as International Referees F.I.S.A.

Our members connected with the Olympic Team also appreciate very much the untiring work of Mr. J. P. Hoppe in arranging facilities for the coaching of the eight.

Head of the River

Your congratulations are extended to Geelong College and their coach, Mr. A. B. Bell, on their fine win in this event, this being their third successive win.

Once again the Club enjoyed a happy association with Scotch College, and your Committee greatly appreciates the co-operation and assistance during the year of Mr. L. H. Christie (Coach of the First Eight) and Neil Courtney (Captain of Boats).

Australian Championships

The Australian Eight-Oared and Sculling Championships were rowed in Queensland on Saturday, 11th May, 1957, over the three-mile course. Both events were rowed as a first and final, as had been customary prior to last year, when heats and repechage heats were contested on the Olympic course at Ballarat.

Victoria was represented by H. R. Frederico (Merc.), bow; D. Boykett (Merc.), 2; C. B. Dawes (Merc.), 3; R. L. Simpson (M.U.B.C.), 4; J. B. Ward (M.U.B.C.), 5; H. N. Howell (Banks), 6; J. A. Hunt (M.U.B.C.), 7; I. E. Douglas (M.U.B.C.), stroke; A. Cockbill (Albert Park), cox; L. L. Williams (Merc.), coach. Emergencies were J. Morganti (Merc.) and T. R. Davies (M.U.B.C.).

The race resulted in a win for Victoria by four lengths from New South Wales, with Queensland in third position. To the crew and coach we extend our congratulations on a creditable performance.

The Sculling race for the President's Cup resulted in a convincing victory for S. McKenzie (N.S.W.) from G. Squires (Tas.) and T. Rosser (W.A.). Victoria was not represented in this event.

State Championship Events

Champion Eights.—This event was rowed on the Lower Yarra course on 16th February, 1957, and resulted in a convincing win for Melbourne University, to whom our congratulations are extended. Your Club was represented by H. R. Frederico (bow), G. M. Taylor (2), H. Wallace-Mitchell (3), M. R. Keeley (4), W. S. Arnold (5), G. McCall (6), J. Morganti (7), D. Boykett (stroke), R. Davies (cox), R. R. Aitken and N. W. Cairnes (coaches).

Champion Fours.—This event was held on 15th December, 1956, on the Lower Yarra course, and resulted in a win for Albert Park. Your Club was represented by H. R. Frederico (bow), C. B. Dawes (2), J. Morganti (3), J. Foley (stroke), R. Sprigg (cox), R. R. Aitken (coach). We congratulate the winners.

Champion Pairs. — Albert Park are to be congratulated on recording another convincing win in this event rowed at Nagambie on 26th December, 1956. Your Club was not represented in this event.

Champion Sculls.—This event was rowed in conjunction with the Champion Eights, and was won by D. Dudgeon (Richmond), to whom our congratulations are extended.

Champion Junior Eights.—Your Club was represented by R. Lee (bow), W. Tingate (2), B. Merton (3), P. Nicholson (4), C. deGuingand (5), D. Oliver (6), D. Bruce (7), C. Grant (stroke), G. Forrest (cox), W. S. Arnold and V. A. Sharp (coaches), who were unsuccessful. The event was contested over the 2,000 metres Lower Yarra course on 23rd March, 1957, and resulted in a convincing win by Melbourne Grammar from Scotch College. Our congratulations are extended to the winners.

Champion Junior Fours.—This event was held on the Lower Yarra course on 15th December, 1956, and was won by Footscray City. Your crew comprised C. deGuingand (bow), G. McCall (2), C. Lewis (3), G. Tilley (stroke), N. Faulkner (cox), V. A. Sharp (coach), who were unable to start due to an accident which occurred soon after leaving the staging.

Champion Junior Pairs.—Footscray City were also successful in this event, which was rowed at Nagambie on 26th December, 1956. Your Club was not represented in this event.

Junior Sculling Championship.—Your representative, I. Wilson, was narrowly defeated by D. McMillon (Corio Bay) in this event, held on the Lower Yarra on 20th March, 1957.

Champion Lightweight Eights.—This event was held on 23rd March, 1957, over the 2,000 metres Lower Yarra course, and was won by Liechhardt, N.S.W. Your representatives were A. Sassoon (bow), A. Bram (2), D. Devenport (3), D. Cowling (4), A. Walker (5), P. Watkin (6), K. Graham (7), P. Harding (stroke), R. Sprigg (cox), K. Bilney (coach).

Champion Lightweight Fours.—In this event, rowed on the Lower Yarra course on 15th December, 1956, you were unsuccessfully represented by G. Richardson (bow), D. Cowling (2), K. Graham (3), P. Watkin (stroke), K. Betts (cox.), V. A. Sharp (coach). The race was won by Yarra Yarra.

Champion Lightweight Pairs.—This event was held at Nagambie on 26th December, 1956, and was won by South Melbourne. Your representatives were K. Graham (bow), P. Watkin (stroke), R. Sprigg (cox), V. A. Sharp (coach).

Regattas

Four regattas for novice and maiden classes were held during the winter period. The following crews competed:—

14th July, 1956

Novice Pair No. 1.—F. Robertson (bow), P. Harding (stroke), G. Forrest (cox), S. G. Richardson (coach) were successful.

Novice Pair No. 2.—A. Sassoon (bow), C. Macaulay (stroke), K. Betts (cox), V. A. Sharp (coach) were unsuccessful.

30th July, 1956

Maiden Pair.—P. Watkin (bow), C. Macaulay (stroke), N. Faulkner (cox), W. J. Pell (coach) were unsuccessful.

Novice Four.—D. Devenport (bow), F. Robertson (2), R. Denny (3), P. Harding (stroke), R. Sprigg (cox), V. A. Sharp (coach) were successful.

Beginners' Pair.—A. Walker (bow), V. Voytenkoff (stroke), N. Faulkiner (cox), R. R. Aitken (coach) were unsuccessful.

11th August, 1956

Maiden Pair.—R. Denny (bow), F. Robertson (stroke), N. Faulkiner (cox), V. A. Sharp (coach) were unsuccessful.

Novice Pair.—D. Devenport (bow), P. Rendle (stroke), R. Sprigg (cox), V. A. Sharp (coach) were successful.

Beginners' Four.—A. Walker (bow), V. Voytenkoff (2), G. Richardson (3), D. Cowling (stroke), R. Sprigg (cox), S. G. Richardson (coach) were successful.

NOVICE REGATTA — 29th September, 1956

Maiden Pair.—S. Newcombe (bow), P. Watkin (stroke), K. Betts (cox), W. J. Pell (coach), were successful.

Novice Eight.—A. Sassoon (bow), P. Rendle (2), D. Devenport (3), D. Gibson (4), G. Richardson (5), F. Robertson (6), R. Denny (7), P. Harding (stroke), N. Faulkiner (cox), V. A. Sharp (coach) were successful.

Novice Four.—B. Lane (bow), N. Bierlaagh (2), A. Walker (3), V. Voytenkoff (stroke), C. Blackwood (cox), S. G. Richardson (coach) were unsuccessful.

PRESTON REGATTA

Novice Pair No. 1.—R. Denny (bow), P. Harding (stroke), N. Faulkiner (cox), V. A. Sharp (coach) were unsuccessful.

Novice Pair No. 2.—S. Newcombe (bow), P. Watkin (stroke), K. Betts (cox), W. J. Pell (coach) were successful.

Beginners' Pair.—W. Purbrick (bow), J. Culka (stroke), C. Blackwood (cox), V. A. Sharp (coach) were unsuccessful.

UPPER YARRA REGATTA — 27th October, 1957

Senior Eight.—C. Lewis (bow), H. Wallace-Mitchell (2), I. Wilson (3), G. McCall (4), W. Arnold (5), B. Dawes (6), J. Morganti (7), G. Taylor (stroke), N. Faulkiner (cox), J. D. Shears (coach) were unsuccessful.

Senior Four.—H. Frederico (bow), B. Dawes (2), J. Morganti (3), J. Foley (stroke), R. Sprigg (cox), J. D. Shears (coach) were unsuccessful.

Maiden Eight.—A. Sassoon (bow), P. Rendle (2), D. Devenport (3), D. Gibson (4), A. Bram (5), F. Robertson (6), R. Denny (7), P. Harding (stroke), N. Faulkiner (cox), V. A. Sharp (coach) were unsuccessful.

Maiden Four.—P. Watkin (bow), D. Thompson (2), B. Merton (3), J. Read (stroke), K. Betts (cox), K. Pope (coach) were unsuccessful.

MELBOURNE REGATTA, 10th November, 1956

Senior Eight.—H. Frederico (bow), J. Foley (2), I. Wilson (3), W. Granowski (4), W. Arnold (5), B. Dawes (6), J. Morganti

(7), G. Taylor (stroke), N. Faulkner (cox), J. D. Shears (coach) were successful.

Senior Four.—Your representatives at Upper Yarra were successful on this occasion.

Junior Four No. 1.—B. Collinson (bow), G. McCall (2), H. Wallace-Mitchell (3), D. Oliver (stroke), K. Betts (cox), C. D. Lewis (coach) were unsuccessful.

Junior Four No. 2.—P. Nicholson (bow), R. Thyer (2), P. Leggett (3), J. Pell (stroke), N. Faulkner (cox), R. H. Richardson (coach) were unsuccessful.

Maiden Eight.—D. Devenport (bow), D. Gibson (2), J. McDonald (2), D. Cowling (4), A. Bram (5), F. Robertson (6), R. Denny (7), P. Harding (stroke), N. Faulkner (cox), K. Bilney (coach) were successful.

Maiden Four.—Your representatives at Upper Yarra were again unsuccessful.

NAGAMBIE REGATTA, 26th December, 1956

Senior Four.—C. deGuingand (bow), I. Wilson (2), W. Arnold (3), G. Taylor (stroke), P. Newman (cox) were unsuccessful.

Senior Pair.—W. Arnold (stroke), G. Taylor (bow), P. Newman (cox) were unsuccessful.

Junior Four.—R. McCubbery (bow), J. Read (2), D. Gibson (3), D. Oliver (stroke), R. Sprigg (cox) were unsuccessful.

Junior Pair.—C. deGuingand (bow), D. Oliver (stroke), P. Newman (cox) were unsuccessful.

Lightweight Four.—K. Graham (bow), P. Harding (2), D. Cowling (3), P. Watkin (stroke), R. Sprigg (cox), V. A. Sharp (coach) were successful.

Lightweight Pair.—K. Graham (bow), P. Watkin (stroke), R. Sprigg (cox), V. A. Sharp (coach) were unsuccessful.

Novice Four.—B. Lane (bow), J. Burge (2), A. Walker (3), V. Voytenkoff (stroke), R. Sprigg (cox), V. A. Sharp (coach) were unsuccessful.

YARRAWONGA REGATTA, 29th December, 1956

Senior Pair No. 1.—W. Wallace (bow), M. Keeley (stroke), N. Hewitt (cox) were unsuccessful.

Senior Pair No. 2.—Your representatives at Nagambie were again unsuccessful.

Junior Four.—Your representatives at Nagambie were again unsuccessful.

Junior Pair.—Your representatives at Nagambie were again unsuccessful.

Maiden Four.—K. Graham (bow), G. Richardson (2), D. Cowling (3), P. Watkin (stroke), P. Newman (cox), were unsuccessful.

Lightweight Pair.—Your representatives at Nagambie were successful on this occasion.

Novice Four.—Your representatives at Nagambie were again unsuccessful.

Novice Pair.—R. Sprigg (bow), N. Hewitt (stroke), P. Newman (cox) were unsuccessful.

Beginners' Pair.—D. Yunghanns (bow), G. Crowe (stroke), R. Sprigg (cox) were unsuccessful.

RUTHERGLEN REGATTA — 1st January, 1957

Senior Four.—H. Frederico (bow), M. Keeley (2), W. Arnold (3), G. Taylor (stroke), P. Newman (cox) were successful.

Senior Pair.—Your representatives in both crews at Yarrowonga were again unsuccessful.

Junior Four.—Your representatives at Nagambie were again unsuccessful.

Junior Pair.—Your representatives at Nagambie were again unsuccessful.

Maiden Four.—Your representatives at Yarrowonga were again unsuccessful.

Lightweight Pair.—Your representatives at Nagambie were again unsuccessful.

Beginners' Pair.—Your representatives in this event at Yarrowonga were again unsuccessful. In addition, your representatives in the Novice Pair at Yarrowonga unsuccessfully rowed in this event.

YEA REGATTA, 26th January, 1957

Senior Eight.—H. Frederico (bow), M. Keeley (2), I. Wilson (3), G. McCall (4), W. Arnold (5), D. Boykett (6), J. Morganti (7), G. Taylor (stroke), R. Davies (cox), R. R. Aitken and N. W. Cairnes (coaches) were successful.

Junior Pair.—G. deGuinand (bow), D. Oliver (stroke), R. Sprigg (cox) were unsuccessful.

Maiden Eight.—A. Sassoon (bow), V. Voytenkoff (2), A. Walker (3), D. Gibson (4), D. Devenport (5), P. Harding (6) G. Richardson (7), G. Tilley (stroke), R. Davies (cox), K. Bilney (coach) were unsuccessful.

Novice Pair.—G. Grinblat (bow), J. Burge (stroke), R. Sprigg (cox), V. A. Sharp (coach) were unsuccessful.

ALBERT PARK REGATTA — 28th January, 1957

Senior Eight.—Your representatives at Yea were unsuccessful on this occasion.

Junior Pair.—Your representatives at Yea were again unsuccessful.

Maiden Eight.—Your representatives at Yea were again unsuccessful.

BALLARAT REGATTA — 23rd February, 1957

Senior Eight.—H. Frederico (bow), G. Taylor (2), H. Wallace-Mitchell (3), M. Keeley (4), W. Arnold (5), G. McCall (6), J. Morganti (7), D. Boykett (stroke), R. Davies (cox), R. R. Aitken and N. W. Cairnes (coaches) were successful.

Senior Pair.—S. Smith (bow), A. Kohn (stroke), N. Faulkner (cox) were unsuccessful.

Maiden Four.—G. Grinblat (bow), V. Voytenkoff (2), G. Richardson (3), D. Gibson (stroke), G. Forrest (cox), V. A. Sharp (coach) were unsuccessful.

Lightweight Eight.—A. Sassoon (bow), A. Bram (2), D. Devenport (3), D. Cowling (4), A. Walker (5), P. Watkin (6), K. Graham (7), P. Harding (stroke), R. Sprigg (cox), K. Bilney (coach) were unsuccessful.

BARWON REGATTA — 2nd March, 1957

Senior Eight.—Your representatives at Ballarat were again unsuccessful.

Senior Pair. — Your representatives at Ballarat were again unsuccessful.

Junior Four.—P. Humphris (bow), D. Oliver (2), B. Merton (3), C. Grant (stroke), G. Forrest (cox), W. O. Granowski (coach) were unsuccessful.

Maiden Four.—Your representatives at Ballarat were again unsuccessful.

Lightweight Eight.—Your representatives at Ballarat were again unsuccessful.

HENLEY REGATTA — 9th March, 1957

Senior Eight.—Your representatives at Ballarat were again successful.

Junior Four.—Your representatives at Barwon were again unsuccessful.

Maiden Four.—Your representatives at Ballarat were again unsuccessful.

Lightweight Eight.—Your representatives at Ballarat were again unsuccessful.

HAWTHORN REGATTA — 16th March, 1957

Your Club was represented by three crews in this event, the Number 1 crew being successful in winning the perpetual trophy for this year. The members who competed in these crews were as follows:—

Number 1 Crew.—W. Wallace (bow), G. Taylor (2), I. Wilson (3), G. McCall (4), W. Arnold (5), M. Keeley (6), J. Morganti (7), R. Aitken (stroke), N. Hewitt (cox).

Number 2 Crew.—R. Lee (bow), W. Tingate (2), B. Merton (3), P. Nicholson (4), C. deGuingand (5), D. Oliver (6), D. Bruce (7), C. Grant (stroke), G. Forrest (cox).

Number 3 Crew.—A. Sassoon (bow), A. Bram (2), D. Devenport (3), D. Cowling (4), A. Walker (5), P. Watkin (6), K. Graham (7), P. Harding (stroke), R. Sprigg (cox).

MILDURA REGATTA — 20th April, 1957

Maiden Eight.—A. Sassoon (bow), D. Gibson (2), D. Rees (3), M. Tomanovits (4), G. Richardson (5), V. Voytenkoff (6), A. Walker (7), C. Macaulay (stroke), N. Hewitt (cox), V. A. Sharp (coach) were unsuccessful.

Maiden Four.—A. Sassoon (bow), J. Culka (2), A. Walker (3), V. Voytenkoff (stroke), N. Hewitt (cox), V. A. Sharp (coach) were unsuccessful.

Maiden Pair.—G. Richardson (bow), D. Gibson (stroke), R. Sprigg (cox), V. A. Sharp (coach) were unsuccessful.

Lightweight Pair.—R. Sprigg (bow), N. Hewitt (stroke), G. Colpin (cox), were unsuccessful.

WENTWORTH REGATTA — 22nd April, 1957

Maiden Eight.—Your representatives at Mildura were unsuccessful.

Maiden Four.—Your representatives at Mildura were unsuccessful.

SALE REGATTA — 22nd April, 1957

Lightweight Pair.—K. Graham (bow), P. Watkin (stroke), R. Stone (cox) were successful.

Premiership Points

Senior.—Albert Park, 60; Melbourne University, 48; Mercantile, 40; Richmond, 7; Yea, 6; Lake Colac, 4; Yarra Yarra, 4; Corio Bay, 4; South Melbourne, 3; Banks, 1.

Junior.—Corio Bay, 68; Banks, 64; Footscray City, 38; Dimboola, 32; Yarra Yarra, 30; Yarrowonga, 28; Mildura, 28; Preston, 24; Mercantile, 24; Hawthorn, 22; Bendigo, 14; Essendon, 12; Wendoree, 12; Melbourne, 10; Nagambie, 8; Yea, 8; Richmond, 8; Barwon, 6; Albert Park, 4; Corowa, 4; Rutherglen, 4; Wentworth, 4; South Melbourne, 4; Lake Colac, 4; Ballarat, 2.

Lightweight.—Yarra Yarra, 52; South Melbourne, 22; Corio Bay, 10; Ballarat City, 8; Mercantile, 6; Wendoree, 6; Albert Park, 4; Footscray City, 2; Barwon, 2; Banks, 2; Dimboola, 2.

Your Club's position in each Premiership was:—Senior, 3rd; Junior, 9th; Lightweight, 5th.

Trophies

Captain's Trophy.—This trophy, presented to the oarsman who has entered and won the most regatta and club races during the season, has been won convincingly by P. Watkin. This trophy has again reverted to a lightweight oarsman.

J. W. Beattie Trophy.—Mr. Beattie's trophy for the oarsman to win the most premiership points for the Club has also been won by P. Watkin.

Coxswains' Trophies.—The Max Bailey perpetual shield and trophy have been won by R. Sprigg. Mr. N. W. Cairnes' trophy for the most improved coxswain has been won by N. Faulkner.

F. R. Browne Shield.—The perpetual trophy presented by the family of the late F. R. Browne has been awarded by the selectors to A. Walker.

Club Races

A. L. DOBBIE MEMORIAL FOURS

We are again indebted to the family of the late A. L. Dobbie for the trophies presented for the "A. L. Dobbie Memorial Fours." This race, in which nine crews competed, was won by A. Walker (bow), P. Watkin (2), D. Cowling (3), J. Read (stroke), B. Bowden (cox).

SPRIGG TIME TRIAL

Once again Mr. J. G. Sprigg has donated trophies for this event over the five-mile Lower Yarra course. The race was keenly con-

tested, and last year was won by R. Denny (bow), P. Boykett (2), C. D. Lewis (3), G. McCall (4), I. Wilson (5), W. Granowski (6), H. Frederico (7), R. Richardson (stroke), R. Sprigg (cox). The time recorded by this crew was 27 min. 49 4-5 secs.

HARLEQUIN TIME TRIAL

We are again indebted to the Harlequin Rugby Club for the trophies donated for this keenly contested winter race. As usual the race was over the "Spencer Street Bridge" course, and was won by C. Lewis (bow), P. Harding (2), H. Frederico (3), R. Richardson (stroke), G. Forrest (cox). The time recorded by this crew was 11 min. 57 secs.

Combination Races

MORELL EIGHTS

We are again indebted to the family of the late Sir Stephen Morell, who donated the trophies for this event. Nine crews competed, the members of the winning crew being H. Trebilcock (Yarra Yarra), bow; R. Horsburgh (Footscray), 2; A. Clarke (Preston), 3; I. Burns (Preston), 4; N. McFadyen (Preston), 5; A. R. Tong (New Zealand), 6; M. Kane (Richmond), 7; J. Read (Mercantile), stroke.

PICKEN-WILLIAMS EIGHTS

Nine crews, comprising members from your own and other clubs, competed for the handsome trophies donated by our Vice-Presidents (Messrs. J. H. Picken and M. S. Williams). Members of the winning crew were A. Clark (Preston), bow; R. Burge (Banks), 2; P. Watkin (Mercantile), 3; M. Kazuro (Preston), 4; N. McFadyen (Preston), 5; J. Farmer (Yarra Yarra), 6; A. Day (Yarra Yarra), 7; C. Wigney (Preston), stroke; K. Betts (Mercantile), cox.

Social Activities

Olympic Games.—On Friday evening, 23rd November, 1956, the Club entertained the visiting Olympic officials and coaches at the Western Hotel, Ballarat. The support given by Club members for this function was particularly pleasing, and all members who were present agreed that the function was most successful. We are particularly indebted to Mr. Deane Morgan, who arranged for invitations to be sent to all overseas visitors who were present. Your thanks are also extended to Mr. J. H. Picken for his assistance in ensuring the success of this function.

Ladies' Day.—This function was well attended, and after watching the excellent racing in the A. L. Dobbie Memorial Fours, members' lady guests were entertained at afternoon tea in the gymnasium.

Annual Dinner.—This function was cancelled this year because of the Olympic Games.

Dances and Barbecues.—A number of successful dances and barbecues have been held during the year, and your thanks are extended to the organizers—Messrs. D. J. R. Morgan, G. O. V. Manton and P. Harding. Your thanks are also extended to those members, Mr. K. H. Boykett and Mr. D. J. R. Morgan, who so generously made their homes available for the conducting of barbecues.

General

The Henley-on-Yarra Regatta was again successfully held in conjunction with the Moomba Festival. Our congratulations are extended to Roy Thursfield (the secretary) and his assistants (Dean Morgan and Jack McBean), whose hard work assured the success of the regatta.

As previously, each Wednesday during the winter an energetic and enthusiastic band of workers at the shed carried out the task of effecting boat repairs and general odd jobs. Their assistance has proved invaluable in reducing the cost of maintaining both the fleet and the boat-house. Your gratitude is extended to them all, in particular to Bill Wallace for his regular and enthusiastic attendance.

The cleanliness of the shed during the past year has again been the responsibility of a few. Your thanks are extended particularly to Graham Richardson, Jack Mounsey, Bob Rush and the small band of willing workers who so ably assisted these gentlemen.

The usual Anzac Day Service was conducted at the Clubhouse by Donald McRae. A wreath was laid by Stanley Guinn, and after the service refreshments were provided. Attendance at this function was very good, and a light meal for the marchers was provided by Norman Cairnes and Donald ("Beef") Calder. Your thanks are extended to these members for their assistance in this regard.

During the past year the outside of the shed has been repainted, and some major repairs have been effected both outside and inside. Your thanks are extended to Deane Morgan, David Gibson, Peter Watkin and the small band of willing workers who so ably assisted in maintaining the clubhouse at its present high standard.

The V.R.A. has once more had a successful year, and your congratulations and thanks are extended to Mr. N. W. Cairnes (Secretary of the Association), Mr. S. Jeffrey (Assistant Secretary) and Mr. C. E. James (Treasurer) for their continued assistance throughout the year.

The Harlequin Rugby Club again made use of the clubhouse during their training period. Your congratulations are extended to them and best wishes for this season.

Our sincere sympathy is extended to the family of the late Sir Thomas Nettlefold, K.B., O.B.E., who passed on during the year; and also to Messrs. E. R. Baenziger, D. A. Calder, I. Holyman and J. P. Hoppe, who suffered losses in their families during the year.

Your congratulations are extended to Messrs. Alex Dobbie, Ian Holyman, Frank Raven, Allan Kohn, Sid Smith, Don McRae and Dick Williams and their wives on the occasion of additions to their families.

Our good wishes for future happiness and prosperity are conveyed to Harry Duncan, George Robertson and Vic. Sharp, who were married during the year.

Our thanks are extended to Jack Coughlan, who has provided transport for our boats and equipment to all country regattas during the season. We look forward to continuing to receive the assistance and guidance, which is always readily given by both Mr. Coughlan and his employees.

The club is again indebted to its coxswains, and to the following the thanks of members are extended:—Ken Betts, Campbell Blackwood, Rodney Davies, Norman Faulkner, Graham Forrest, Neil Hewitt, Peter Newman and Bob Sprigg.

During the year the committee of the Banks Rowing Club and your own Committee continued the practice of meeting for a social night at the river.

Your thanks are conveyed to all rowing correspondents and the various radio stations for their good work in publicising rowing and reporting on the various rowing events.

To all kindred clubs your thanks and appreciation are conveyed for their co-operation during the season.

Conclusion

In conclusion, the retiring Committee wish to thank members for the assistance given during the season, and hope that the same co-operation may be relied on for the incoming Committee.

For and on behalf of the Committee,

J. W. BRADSHAW,
Hon. Secretary.



Addendum

To be a successful captain of a rowing club the size of ours requires a tremendous amount of time and energy to be spent on the affairs of the club. We have always been fortunate in having capable men to occupy this important position, and Bob Aitken has, during the past five years, proved himself invaluable as our leader. Unfortunately, pressure of business forced Bob to resign.

He has been the driving force which has enabled many premier-ships to be won and records made by the Club, as well as helping to bring Victorian rowing to the high plane it occupies to-day. Undoubtedly his greatest achievement was his appointment as coach of the Olympic eight-oared crew, and Australian oarsmen were proud of the crew he sent to the post.

Bob has all the attributes we look for in a captain—a successful oarsman, an enthusiastic coach and a capable organiser—and has maintained the high standard Mercantile has always looked for in its captains.

We thank you, Bob, for a job well done, and will proudly look back on the time when you were “our captain.” We know that your advice and experience will benefit us for years to come.

To our new captain, Vic. Sharp, we say “Welcome,” and confidently rest assured that the affairs of the club will continue uninterrupted.

All members are asked to give our new captain the co-operation and assistance which has been afforded to all past captains.

J. G. SPRIGG.



Obituary

It is with regret that we report the passing of the following member:—

Sir Thomas Nettlefold in his younger days was a successful oarsman and rowing administrator in Tasmania. In transferring to Victoria he joined your Club and took a keen interest in all State rowing matters. On account of high civic and business obligations, he rarely visited the clubhouse, but was nevertheless a generous supporter of your Club and rowing generally. The sport is poorer by his passing.

Mr. H. BUTLER.—Although he was not a member of this Club, Mr. Harry Butler was a well-known identity in rowing, and was at one time Honorary Secretary of the Victorian Rowing Association. Throughout his lifetime he always showed a keen interest in Victorian Rowing, and his passing will be a loss to all oarsmen.



List of Members, 1956-57

LIFE MEMBERS

Cairnes, N. W.	Mounsey, J. L.	Potter, W.
Guinn, S.	Picken, J. H.	Sprigg, J. G.
Lindblade, A. G.		

SENIOR MEMBERS

Ackland, M. G.	Fosdick, L. V.	Pizzey, J. B.
Aitken, R. R.	Frederico, H. R.	Pope, K.
Appleby, J. P.	Galvin, V. C.	Proctor, R. H.
Arnold, W. S.	Gerrard, J.	Read, J. R.
Atkins, A. H. C.	Graham, K.	Richardson, B. A.
Ashkanasy, N.	Granowski, W. O.	Richardson, R. H.
Baenziger, E. R.	Gray, W. L.	Richardson, S. G.
Baird, A.	Harding, P.	Robertson, F. W. A.
Ball, D. G.	Hyett, G. S.	Robertson, G. A.
Barrett, A. G.	Jones, J. McD.	Robertson, J. N.
Batiste, A.	Kamis, P.	Rogers, L. W.
Beattie, J. W.	Keeley, M. R.	Rorke, A. T.
Beecham, J. D.	Kerrigan, N.	Rush, R. T.
Berkery, J. R.	Koch, A. H.	Sassoon, A.
Bilney, K. A.	Kohn, A. B.	Schmitt, S.
Blair-Holt, J. A.	Leggett, E. P.	Sharp, V. A.
Bolton, R. S.	Lewis, C. D.	Shears, H. P.
Bourke, B. F.	Mahoney, H.	Shears, J. D.
Boykett, D. H.	Manton, G. O. V.	Shears, T. W.
Bradshaw, J. W.	(Leave of absence)	(Leave of absence)
Bram, A.	Marley, D. C.	Smith, G.
Brooke, D. C.	Marton, G.	Smith, G. W.
Broughton, O. S.	Merton, B.	Smith, K. A. D.
Burke, H. B.	Miller, A. P.	Smith, S. M.
Calder, D. A.	Morell, D. R.	Soward, R. S.
Cannon, K. J.	Morell, R. T.	Spark, J. M.
Carr, J. P.	Morgan, D. J. R.	Spencer, H. T.
Chiacoumis, N.	Morganti, J.	Stafferton, M.
Clarke, A. H.	Morrison, W. T.	Stevens, W.
Clark, J. H. P.	Mounsey, R. J.	Stirling, D. S.
Clemens, J. B.	Macartney, J.	Thomas, J. C.
Collinson, B.	McCubbery, R. J.	Thursfield, R. W.
Cooper, R. A.	MacFarlane, J. M.	Thyer, D. M.
Corteen, L. K.	McKay, C. N.	Thyer, R. S.
Crane, R.	MacKinnon, G. A.	(Leave of absence)
Crichton, D. J.	McMahon, G. F.	Trehearne, A. G.
Crowe, G.	Naylor, D. H. L.	Turnbull, W. R.
Dawes, C. B.	Newport, F.	Walker, H. R. J.
Day, R. G.	(Leave of absence)	Wallace, W. L.
DeGuingand, C.	Nicholson, P. S.	Wheatland, W.
Devenport, D.	Nixon, N. V.	(Leave of absence)
Dobbie, A. W.	Noble, F.	White, E. C.
Doherty, J. B.	Oliver, D. A.	Williams, J. G.
Dooley, B. S.	Oliver, R. J. D.	Williams, L. S.
Dowd, M. C.	Olliff, D.	Williams, M. S.
Doyle, B. J.	Pechan, W.	Williams, R.
Duclos, J. A.	Pell, W. J.	Wilson, W. I.
Dunstan, J. T.	Pitt, W. G.	Yunghanns, M. W.
Foley, J. E.		

JUNIOR MEMBERS

Algie, N.	Harber, R. A.	Purbrick, W. J. S.
Allen, H. J.	Harper, I.	Rees, D.
Armstrong, P. T.	Harrison, P. C.	Rendle, P. J.
Ashley, R. J.	Hatherly, R. B.	Richardson, G. W.
Bailey, W. M., Jnr.	Hewitt, H. N.	Shave, D.
Beynon, V.	Hjorth, R.	Sneddon, R. W.
Blyth, R. H.	Humphris, P.	South, J.
Box, G.	Johnson, T.	Sprigg, R. S.
Boykett, P. H.	(Leave of absence)	Taylor, G. M.
Bruce, D. M.	Lane, B. N.	Tingate, W.
Burge, J. R.	Laughton, K. J.	Thompson, D.
Carrol, P. R.	Law, I. R.	Tomanovits, M.
Coe, C. J.	Lee, R.	Valentine, R. M.
Cohen, N.	Mayer, A. W.	Voytenkoff, V.
Colhoun, P.	Murphy, J. D.	Walker, A.
Culka, J. V.	Macaulay, J. C. C.	Wallace-Mitchell, H.
Cowling, D. S.	McCall, G.	Watkin, P.
Denny, R. H.	Newcombe, S. H.	White, P. A.
Dunstan, D. C.	O'Brien, R. A.	Williams, M.
Gibson, D.	Paul, B. S.	Yunghanns, D. J.
Grinblat, G.		

HONORARY MEMBERS

Abromwich, W.	MacRae, Rev. D. M.	Shears, E.
Burmeister, C.	Nicholls, C. J.	Stephenson, C. E.
Burton, A. J.	O'Reilly, J.	Stooke, G. F.
Davey, G. H.	Palfreyman, D. B.	Trickett, W. A.
Epstein, G. L.	Raven, C. F.	Varcoe, E. K. L.
Evans, E. A.	Rush, H. R.	Wade, P. M., Snr.
Gordon, A.	Saleh, C. G.	Ward, C. H. M.
Koch, A. A.	Sanderson, S. O.	Weire, L. B.
Mitchell, J. T.	Seamen, J. W.	Wilkinson, C. V. H.

COUNTRY MEMBERS

Ansell, G.	Hidgcock, C. W.	Pearce, J. W.
Bailey, J. H.	Holyman, G. I.	Purves, A. H.
Connolly, K.	Lemaire, J. E.	Ross, W. G.
Duncan, A. R.	Moll, L. L. B.	Rowe, J. S.
Duncan, H. D.	McKay, T.	Spencer, F. D.
Ferguson, J. M.	MacPherson, P. M.	Tilley, G. W.
Fletcher, J. M.	Naylor, M. C. L.	Twilley, D. A. R.
Greenwood, C.		

ASSOCIATE MEMBERS

Boykett, K. H.	Nicholas, H. E.	Strang, D. J.
Christie, L. H.	Parker, E. W.	Tibbits, I. D.
Hoppe, J. P.	Rodda, T.	Wade, P. M.
Lambert, C.	Smith, T. V.	Wallace, W. L., Snr.

MERCANTILE ROWING CLUB
INCOME AND EXPENDITURE ACCOUNT For Year ended 30th April, 1957
 (Figures adjusted to nearest £)

	1956	1957		1956	1957
1956					
£5	To Boat Staging	£11			1957
66	" Coxswains' and Drivers' Expenses and Deposits for Hotel Accommodation	17		£806	By Subscriptions £1058
282	" Depreciation—			73	Less Amount Written Off 33
	Boats £300			14	Locker Fees £1025
67	Club Fittings	15		8	" Entrance Fees—
	Oars				Club Races £20
2	" Donations	315			Combination Races
7	" Entrance Fees — Regattas	3			Donations (including "A. L. Dobbie Funds") 20
24	" Fire Protection Expenses	22		223	Interest—
60	" Freight — Country Regattas	25		6	C'nwealth Treasury Bonds £7
26	" General Expenses	32		1	State Savings Bank of Vic. 1
160	" Insurances	29			Hiring Receipts 8
110	" Lighting, Gas, Rent and Water Rates	146		5	Sundry Income 16
24	" Postages	130		14	Profit on Sale of Boat 74
100	" Printing and Stationery	23			Net Deficit Transferred to Accumulated Fund £1406
190	" Repairs and Maintenance	113			
	" Social Functions	240		£1150	
25	" Telephone	18		105	
9	" Trophies for Club Races	13			
98	" V.R.A. Dues and Fees	10			
	" Surplus t'ferred to Accumulated Funds.	106			
		189			
£1255		£1406		£1255	£1406

TROPHY ORDERS ACCOUNT

£82	To Trophy Orders Paid	£69
400	" Balance Carried Forward	544
£482		£613
		£482
		£256
	By Balance Brought Forward	£400
	" Amounts Rcvd. for Trophies Awarded	213
		£613

BALANCE SHEET As at 30th April, 1957

(Figures adjusted to nearest £)

	1957	1956	
ACCUMULATED FUNDS:			
Balance, 1st May, 1956	£5126	£2472	Boat House, at Cost £2472
Add Surplus Transferred from		66	Club Fittings, at Cost, less Dep. 66
Income & Expenditure A/c	£5315	—	Boats at written down value, 1/5/56 £2011
			Add: Cost of New Boat 547
			£2558
CURRENT LIABILITIES:			
Trophy Orders Account	£544		Deduct:
Subscriptions Paid in Advance	3		Depreciation £300
Sundry Creditors	51		Value of Boat Sold 4
E. Kenny Fund	4		304
	602		
		2011	Oars, at Valuation 2954
		295	280
		£4844	£5072
		200	INVESTMENTS:
			Commonwealth Loan, at Face Value 200
			CURRENT ASSETS:
		100	Subscriptions Outstanding £152
		49	Stock of Singlets and Pennants 97
		63	Sundry Debtors 135
		15	Cash on Hand 1
		246	Bank of New South Wales 210
			State Savings Bank of Victoria
		22	Building Account £23
		27	F. R. Browne, Trophy A/c 50
		£5566	645
	£5917	£5566	£5917

AUDITOR'S REPORT

I report that I have audited the books and accounts of the Mercantile Rowing Club for the year ended 30th April, 1957, and that, in my opinion, the foregoing Accounts and Balance Sheet are properly drawn up so as to show a true and correct view of the Club's affairs as at 30th April, 1957, according to the best of my information and the explanations given to me and as shown by the books.

A. H. G. CLARKE, Chartered Accountant (Aust.), Hon. Auditor. Melbourne, 6th June, 1957.