



Mercantile Rowing Club

MELBOURNE

*99th
Annual Report
and
Balance Sheet*

Season 1978 – 79

MERCANTILE ROWING CLUB

PRESIDENT: J.G.H. Sprigg, Esq.

VICE-PRESIDENTS:

R.R. Aitken, Esq.	N.W. Cairnes, Esq.
D.H. Boykett, Esq.	M.F. McKenna, Esq.
J.W. Bradshaw, Esq.	D.J.R. Morgan, Esq.
John Burford, Esq.	W.T. Morrison, Esq.

R.W. Thursfield, Esq.

EXECUTIVE CHAIRMAN

A.N. Guerin

CHAIRMAN OF SELECTORS

D.G.A. Douglas

HONORARY SECRETARY

P.J. Ainsworth

HONORARY TREASURER

N.L. Newton

HONORARY ASSISTANT SECRETARY

M.F. Owen

HONORARY ASSISTANT TREASURER

J. Lawrence

BOATS AND EQUIPMENT MANAGER

M.C. Connolly

BOATHOUSE MANAGER

K.B. Bailey

SOCIAL MANAGER

D.A. McLean

COMMITTEE

A. Briggs, S. Shireffs A. Sorani, M. Stout.

HONORARY AUDITOR

Mr. P.R. Devenish, A.C.A.
(of A.G.H. Clarke & Co.)

HONORARY SOLICITOR

Mr. R.R. Aitken

SELECTORS

J. Burford, J. Harry

MERCANTILE ROWING CLUB

Princes Bridge,
Melbourne, 3004.

NOTICE IS HEREBY GIVEN THAT THE 99th ANNUAL GENERAL MEETING of the MERCANTILE ROWING CLUB will be held at the CLUBHOUSE on SATURDAY 30th JUNE, 1979, at 8.00 p.m.

The Annual Smoke Night will be held at the conclusion of the meeting.

BUSINESS

1. To confirm the Minutes of the Annual General Meeting held on the 24th June, 1978.
2. To receive and adopt the Annual Report and Balance Sheet.
3. To elect Office-Bearers for the ensuing year.
4. To consider, and if thought fit to pass the following motion submitted by the committee:—
 - (a) That the person holding the office of Executive Chairman of the Club be henceforth known as the Captain of the Club.
 - (b) That the Constitution of the Club be amended by substituting for the words "Executive Chairman" the word "Captain" in sub clause D, clause 23, the first paragraph of clause 24, clause 25 and clause 26.
5. Presentation of trophies.
6. Any General Business that may be legally brought forward.

Nominations for the Office-Bearers for the ensuing year will close on the Notice Board at the CLUBHOUSE on SATURDAY, 23rd JUNE, 1979, at 4.00 p.m.

By order of the Committee,

P.J. AINSWORTH

Honorary Secretary.

THE NINETY NINTH ANNUAL REPORT of the MERCANTILE ROWING CLUB

PRESIDENT'S REPORT

Fellow Members,

The rowing season is rapidly drawing to a close and so too is the first hundred years of the Mercantile Rowing Club. The history of those hundred years has been full of many notable episodes including two world wars, in which many members joined the forces, and two fires which extensively damaged the clubhouse and property. After these fires members rallied to the Club with a fierce determination to rebuild and regain our leading position in Victorian Rowing.

Since the Club was formed very many premierships have been won. We have been successful at National Regattas. A Mercantile crew won a World Championship in Canada. We have had many oarsmen competing in Olympic rowing and several crews gaining medals at World Championships.

During recent years members have worked very hard to improve our record, thus making it a difficult task for our second hundred years to equal or surpass.

What does the future hold for Mercantile? What records does our second centenary hold in store? With a strong and virile administration and a membership charged to the maximum with enthusiasm and that Will to Win, present records will be broken.

Unfortunately, no present member will be able to make comparisons which, of necessity, must be left to posterity.

J.G.H. Sprigg, Esq.
President.



EXECUTIVE CHAIRMAN'S REPORT

To the Members,

Your Committee has pleasure in submitting the 99th Annual Report and Financial Statement for the year ending 30th April, 1979.

The Club had a strong, but not particularly successful season, participating at all levels of competition. The Club's depth and strength is increasing and our prospects for the Centenary season are promising in most divisions.

Our senior eight had a disappointing season despite the leadership shown by many of our senior oarsmen and the dedication of their coach Brian Doyle. Their efforts this season will be the cue to success for Mercantile in the future.

A notable success in our senior ranks this season was the win in the Victorian Championship Coxed Pair by the almost veteran oarsmen David Douglas and Stephen Gillon, with cox Ken Marshall. It was a fine win in a close race.

Following the Victorian Senior Eight Championship, Club members Alec Sloan, Stephen Shireffs and Andrew Withers were selected to row in the victorious Victorian King's Cup crew with Rod Guy as emergency. These members also rowed for the Club at the National Championship in the coxed pair, and coxed and coxless four but without success.

Since the Championships, Alec Sloan, Stephen Shireffs and Andrew Withers have been selected to row in the Australian eight to compete in the 1979 World Championships at Bled, Yugoslavia, in September. Also selected for teams going to Bled were John Hawkins (lightweights), David Palfreyman and David Boykett (coaches of the women's four), and Susie Palfreyman (cox of the women's four). Unfortunately, Lyall McCarthy, who was selected in the initial squad, was unable to attend selection trials due to a serious car accident the week before trials commenced. We hope his recovery is complete.

The Club congratulates these members and wishes the Australian Team every success.

Special mention must be made of the Australian Coxed Four at the 1978 World Championships in New Zealand that contained Club members Martin Aitken and Andrew Withers. This crew was one of the most successful of the Australian crews at the Championships and we extend our congratulations to these members. Also, a special mention and congratulations go to Club members Ian Porter, Malcolm Robertson, Lyall McCarthy and David Palfreyman who won a bronze medal in the lightweight eights at the 1978 World Lightweight Rowing Championships in Copenhagen.

Lightweight rowing at Mercantile also was unable to regain its former excellence and success. The season proved to be a disappointing and unsettled one despite the efforts of two senior coaches David Palfreyman and David Bishop. With the announced retirements of many of our more senior lightweight oarsmen, it appears that next season will be virtually a new start for the lightweights.

Our junior oarsmen had an improved season although our junior eight was unable to win either of their two championship events. This crew, under coach Phil Cayzer, finished second in both the Victorian and Australian Championships, and performed strongly throughout the season. We hope to see these young oarsmen filter through to the senior ranks next season.

The division within the Club to show the greatest promise was, without question, the youth oarsmen. Many youth four events were won, and the season culminated with the success of the Club in the Victorian Championship Youth Eight Title at Ballarat. Following this win, a Victorian No. 1 Youth Eight was selected containing all but one Mercantilian. Those Club members were: Andrew Briggs (bow), Andrew Murchie (2), David Webster (3), David Thomas (4), Andrew Birnie (5), Doug Spence (6), Andrew McDonald (stroke), Victor Ronai-Horvath (cox) and Martin Aitken (coach). Reserves were: Cameron Hall and Ross Birch. The Club congratulates these members and hopes that they will bring further success to Mercantile in the future. Our youth oarsmen under coaches John Burford, David Douglas and Martin Aitken were also successful in lightweight maiden fours, maiden fours and the maiden eight.

The Centenary sub-committee headed by Mr. Bob Aitken has made good progress in planning our Centenary season, and the initial response to Centenary subscriptions has been pleasing. The Club's history is well under way and a portrait of our President Mr. Sprigg has been completed. All members are asked to help make our Centenary Mercantile's best year yet.

The Club's social functions varied from the best ever held, to some that were poorly attended, but nevertheless still enjoyable. Without doubt one of the best functions ever held was the Christmas Party that was

attended by about 500 people at various times throughout the afternoon. This was only the second time that this party has been held, but it has definitely become an annual event. Our Annual Dinner this year was also a memorable evening. We were addressed by Mr. Hank T. Pullman who entertained the troops enormously.

In conclusion, the Club had a strong season in which results improved in most divisions. However, to hasten our return to success at all levels, every member needs to do something extra for the Club this season. Obvious examples are: restore a picture damaged in the 1973 fire to place on display for our Centenary season; attend a few more work parties; or even more importantly, encourage and take an interest in the younger oarsmen.

In the Committee's attempt to rapidly attain the Club's major objectives, these and other important areas have been neglected. This is where many Club members could make significant contributions and give encouragement to the oarsmen and administrators.

In the words of our President Mr. Sprigg, Mercantile will once again be "*the Mecca of Rowing*".

Andrew Guerin
Executive Chairman.



THE CENTENARY

Members have already received a Circular setting out in detail the plans for the Club's centenary. Jim Sprigg is already on canvas and the writing of the Club History is well advanced. Various members of the sub-committee have undertaken to produce the first draft of sections of the history: Hubert Frederico and Andrew Guerin from 1880 to 1900; Bill Morrison from 1900 to 1920; Deane Morgan from 1920 to 1945; Bob Aitken from 1945 to 1960; and John Harry, John Burford and Martin Owen the concluding chapters. Any help which members can give with ideas, old records and photographs will still be welcome.

The response to the invitation for Centenary subscribers has been steady, 33 to date. All former members whose addresses the sub-committee has been able to obtain have been circularised and it is pleasing to report that five of our applications so far have come from that source. If any member knows of anyone who would like to receive a circular and who may have been overlooked, please let the sub-committee know. Don't wait for the final rush, you may miss out. Remember there will only be 100 gold medallions struck. Also, we need the funds to produce a history worthy of Mercantile without resort to borrowing or drawing on normal Club revenue.

R.R. Aitken, Esq.
Chairman,
Centenary Sub-committee.



RECRUITING AND COACHING REPORT

RECRUITING:

Our recruiting program this year was a very successful one. All schools were circularised late in 1978 and attendance at the Mick Williams Fours races was excellent with 65 prospective recruits attending. This was followed by a worthwhile recruiting night when recruits saw and listened to speakers. As a result of this campaign, the club gained 45 new members for the season. If we are to continue the drive to get the club back on its feet, we must have similar success in the coming season.

The important things for existing members to remember is to make the new members welcome. All the encouragement possible must be shown to young recruits who are relatively lost in such a large establishment as this club.

COACHING:

Coaching this year saw several new faces. Our thanks goes to Brian Doyle who showed great inspiration and skill in handling the senior eight. Unfortunately, the result of the State Championship did not properly do justice to the time and effort he put in.

Marty Aitken was another new face on the coaching scene. His Youth Eight scored an exciting win in the State Championships, and both he and his crew went on to represent Victoria at the King's Cup Regatta in South Australia in April.

We also acknowledge the time and dedication put in by the following coaches: Phil Cayzer, David Palfreyman, John Burford, David Douglas, Peter O'Brien, John Nickson, David Bishop, John Harry, Andrew Guerin, and John Shanasy.

We look forward to further assistance from all coaches in the coming season. We invite past oarsmen who feel they have something to offer young oarsmen of the club to make themselves available to pass on some of their knowledge.

On behalf of the Selectors,

David Douglas,
Chairman of Selectors.



TROPHIES

CHIEF EXECUTIVE'S TROPHY — Awarded to the member who has entered and won the most Regatta and Club races during the season.

We congratulate Simon Cooke on winning this trophy and on his success during the season.

MAX BAILEY TROPHY — The Perpetual Shield and Trophy for the Champion Coxswain has been won by Tom Sanchez. Congratulations Tom and good luck for next season.

DR. R.A. COOPER MEMORIAL TROPHY — This Trophy is made available by the generosity of the family of the late Dr. R.A. Cooper, and is awarded annually to the member who during the year has rendered the most outstanding service to the club. The Trophy has been awarded to Ron Richardson for his many and varied efforts around the club. Thank

you for your work Ron, and we look forward to your continued service in the future.

N.W. CAIRNES TROPHY — The Trophy for the most improved coxswain of the season has been awarded to Ken Marshall. Congratulations Ken.

JEFF WYLIE MEMORIAL TROPHY — The Perpetual Shield and Trophy for the most improved lightweight oarsman is donated by the Management and Staff of Edward Lumley and Sons Pty. Ltd., and is awarded annually in memory of the late Jeff Wylie, a former Captain of the Club. This award goes to Andrew McDonald to whom we extend our congratulations.

LATE F.R. BROWNE TROPHY — The Perpetual Shield and Trophy are donated by the family of the late F.R. Browne for presentation to the most improved novice oarsman. We congratulate Martin Sanchez on winning this award.



CLUB EVENTS

MICK WILLIAMS FOURS, held on Sunday, September, 10th were conducted in conjunction with the Club's Recruiting Night. Both events were very successful.

A.L. DOBBIE MEMORIAL FOURS, 17th September were again keenly contested by oarsmen competing for trophies donated by the family of the late Mr. A.L. Dobbie. We thank Mr. Alex Dobbie for presenting the trophies.

MORELL COMBINATION EIGHTS, 10th December, for trophies donated by the family of the late Sir Stephen Morell were keenly contested. Members of kindred clubs were represented in the winning crew which was : R. Birch (Bow), P. Munson, G. Crothers, D. Gorr, I. Belot, R. Caldwell, J. Adams, D. Fogarty (Stroke), N. Bate (Cox). Mr. R. Morell presented the trophies.

J.G.H. SPRIGG TIME TRIAL, an eight oared race from the Mercantile tree, around Como Island and return, in which crews must be composed of at least two novices and no more than two seniors, was won by M. Connolly, A. Guerin, S. O'Bryan, D. Bowen, N. Newton, M. Kerin, B. Briedhl, N. Gibson with B. Morrison cox.

The trophies were presented by Mr. Sprigg at the Annual Meeting.

STONK-MOOSE TIME TRIAL — rowed in a tub four, the crews being handicapped by the selectors, is rowed through Chapel Street Bridge and return to the Club. The successful crew was S. O'Bryan, D. Douglas, S. Cooke, S. Sizer with Mark Connolly cox.

We thank Mr. Laurie Moll (the Moose) for the trophies which recall a past captain, the late Gordon (Stonk) Ross.



ROWING — GENERAL

SCOTCH — MERCANTILE REGATTA:

The 21st Scotch — Mercantile Regatta was held on 24th March, 1979.

The Regatta was organised by Mr. J.W. Bradshaw, assisted by a Committee consisting of Messrs. R.R. Aitken, D.H. Boykett, D.J. Morgan, P.H. O'Brien, M.F. Owen, A.N. Guerin and W.V. Nash, and drew a record number of entries.

Because of the huge number of entries, the regatta started at 8.45 a.m. and continued through till 5.30 p.m.

We record our appreciation of all those who contributed to the smooth and efficient running of the regatta, especially the Victorian Rowing Association Officials and the Ladies Auxiliary who did an excellent job in catering for the oarsmen.

COXSWAINS:

The Club is most grateful to the following coxswains for their commitments in time and effort during the season: — Vic Ronai, Peter Wiseman, Paul McGann, Ken Marshall, Tom Sanchez, Kevin Wickham, Paul Sorani, Michael Redman, Sally Cuthbert and Colin Sloman.

PREMIERSHIP POINTS:

SENIOR — Banks 47, M.U.B.C. 43, Monash Uni 23, Mercantile 20, Wendouree-Ballararat 12, Albert Park 8, City of Warrnambool 7, Corio Bay 4, Ballarat City 3, Power House 3.

LIGHTWEIGHT — M.U.B.C. 82, Barwon 26, Mercantile 24, Power House 22, Corio Bay 18, Footscray City 16, Ballarat City 14, Melbourne 12, Yarra Yarra 10, City of Warrnambool 6, Wendouree-Ballararat 4, Wentworth District 4, Banks 2, Richmond 2.

JUNIOR — SECOND DIVISION — Footscray City 64, Yarra Yarra 59, Horsham 34, Wentworth District 28, M.U.B.C. 24, Rutherglen Lake 24, City of Warrnambool 22, Nagambie 20, Dimboola 16, Latrobe Uni 11, Richmond 10, Wahgunyah 8, Mildura 7, Corowa 6, Monash 6, Robinvale 2.

JUNIOR — FIRST DIVISION — Barwon 204, Mercantile 116, Power House 89, Banks 42, Essendon 32, Hawthorn 18, Wendouree-Ballararat 12, Corio Bay 6, Albert Park 2, Melbourne 0.

CHAMPION CLUB — Barwon 51, Power House 39, M.U.B.C. 29, Yarra Yarra 27, Footscray City 26, Banks 25, Mercantile 25, City of Warrnambool 14, Wendouree-Ballararat 13, Essendon 10, Corio Bay 9, Albert Park 8, Horsham 8, Melbourne 7, Rutherglen Lake 7, Wentworth District 7, Ballarat City 6, Nagambie 6, Richmond 6, Dimboola 5, Hawthorn 4, Latrobe Uni 4, Monash Uni 4, Corowa 3, Mildura 3, Wahgunyah 2, Robinvale 1.

PUBLIC SCHOOLS HEAD OF THE RIVER — 7/4/'79:

Melbourne Grammar School coached by Tony Smith established themselves as clear favourites through the season and convincingly won the 1979 Head of the River from Wesley and St. Kevins College.

We congratulate the Melbourne Grammar crew on an outstanding win.

Club members coaching school crews at the Barwon were: Andrew Guerin and Roger Wilson — Brighton 1sts, David Boykett — Scotch 1sts, Hubert Frederico — St. Kevins 1sts, Brian Doyle — Xavier 1sts, Stephen Gillon — Melbourne Grammar 2nds, Martin Tomanovits — Xavier 2nds, Martin Aitken — Scotch 3rds, Eric Schrader — Xavier 3rds, David Pincos and Peter Kerr — Wesley 4ths and Kevin Wickham — Wesley 5ths.

HIGH SCHOOLS HEAD OF THE RIVER:

This event was won by Bell Park High School from Melbourne High School.

We congratulate the winning Bell Park crew.



RACING RESULTS

AUSTRALIAN AMATEUR ROWING CHAMPIONSHIPS

WEST LAKES, ADELAIDE, SOUTH AUSTRALIA – 1979.

Eight – Oared Championship for the King's Cup – Victoria 6:06.00; South Australia 6:07.9; N.S.W. 6:09.7.

Lightweight Four-oared Championship for the Penrith Cup – Victoria No. 2, 6:43; Victoria No.1 6:45.3; N.S.W. 6:45.8.

Single Sculling Championship for the President's Cup – E. Hale (N.S.W.) 7:33.0; R. Reddel (N.S.W.) 7:39.0; A. McKinley (Vic.) 7:43.8.

Youth Eight-oared Championship for the Wilkinson Cup – N.S.W. 4:43.0; Victoria No.2, 4:47.2; Tasmania 4:48.8.

Women's Elite Four – Victoria 3:28.0; N.S.W. 3:42.9; Western Australia 3:47.2.

Women's Lightweight Four – Victoria 3:53.0; South Australia 4:08.0; Tasmania 4:14.0.

Women's Single Scull – M. Renouf (Vic.) 4:10.0; R. Hoffman (Vic.) 4:15.1; S. McGinness (Tas.) 4:15.5.

NATIONAL CHAMPIONSHIPS:

Four with Cox
Sydney, Adelaide Comp., Drummoyne. 6:45.0

Four without Cox
Drummoyne, M.U.B.C./Monash, Sydney. 6:33.0

Pair with Cox
Sydney, Adelaide/Torrens, Mercantile/Banks. 7:41.8

Pair without Cox
Sydney Uni., Adelaide Uni., Habersfield. 7:17.8

Double Scull
Haberfield/Sydney, Sydney, A.N.R. 6:59.3

Quadruple Scull
Sydney, Haberfield/Sydney, Ballarat/Corio 6:30.3

Junior Eight
Drummoyne, Mercantile, Sydney. 6:18.0

Junior Four
Barwon, Drummoyne, Sydney. 6:54.0

Junior Pair
Power House, Glebe, Torrens. 7:59.1

Junior Scull A. Rigby (M.U.B.C.), D. O'Loughlin (Drummoyne), D. Schier (Franklin).	7:36.8
Youth Four Torrens/Adelaide, Mosman, Franklin/North Esk.	5:12.6
Lightweight Eight M.U.B.C. No. 1, M.U.B.C. No. 2, North Esk/Buckingham.	6:04.9
Lightweight Four with Cox Drummoyne, W.A. Uni. Comp., G.P.S. Old Boys.	6:50.5
Lightweight Pair without Cox Sydney, Corio Bay, Drummoyne/Balmain	7:38.8
Lightweight Scull A. McKinley (Wendouree/Ballarat), S. Spurling (M.U.B.C.), G. Simmons (A.N.A.).	7:45.6
Lightweight Double Scull A.N.R./Mannum, Corio Bay/Ballarat, Haberfield.	7:19.5
Club Eight Sydney.	Row Over
School Eight St. Kevins (Vic.), Launceston Grammar (Tas.), Prince Alfred College (S.A.).	4:45.0
School Four Ballarat Grammar, South Port, Unley High.	5:26.2
Women's Elite Pair without Cox. Adelaide Uni., Uni. of Tasmania, Artemis.	3:59.7
Women's Elite Double Scull Corio Bay, Uni. of Tasmania, Leichardt	3:58.0
Women's Elite Quadruple Scull Leichardt, Corio Bay Comp., Perth Comp.	3:46.6
Women's Eight M.U.B.C./Dimboola, Adelaide Uni. Comp., Uni. of W.A. Comp.	3:19.8
Women's Senior Four Leichardt, Metropolitan, Uni. of W.A.	3:51.9
Women's Senior Pair without Cox Monash/Corio, Y.W.C.A., Leichardt.	4:07.3
Women's Elite Four M.U.B.C./Dimboola, M.U.B.C./Monash, Uni. of W.A.	3:41.4
Women's Lightweight Pair without Cox Monash/Corio, Y.W.C.A., Leichardt.	4:16.1
Women's Lightweight Scull L. Patterson (Corio), S. Rourke (Leichardt), E. Adams (Sydney).	4:14.6

CHAMPIONSHIP AND REGATTA RACING

We congratulate the members of the following successful crews:—
V.R.A. SPRINT REGATTA – OCTOBER 8th, 1978

Senior Four

A.Sloan, M. Manley, S. Sheriffs, G. Robertson-Smith (stroke), V. Ronai-Horvath (cox), B. Doyle (coach).

Senior Pair

M. Manley, A. Sloan (stroke), V. Ronai-Horvath (cox), B. Doyle (coach).

Lightweight Maiden Four

A. McDonald, R. Birch, M. Donovan, S. Cooke (stroke), T. Sanchez (cox), J. Burwood (coach).

METROPOLITAN REGATTA – OCTOBER 14th, 1978.

Lightweight Maiden Four

A. McDonald, R. Birch, M. Donovan, S. Cooke (stroke), T. Sanchez (cox), J. Burford (coach).

BANKS REGATTA – OCTOBER 21st, 1978.

Senior Pair

M. Manley, A. Sloan (stroke), V. Ronai-Horvath (cox), B. Doyle (coach).

Lightweight Maiden Four

A. McDonald, R. Birch, M. Donovan, S. Cooke (stroke), T. Sanchez (cox), J. Burford (coach).

GEELONG SPECIAL REGATTA – JANUARY 1st, 1979

Junior Eight

N. Gibson, N. Newton, J. Adams, J. Lawrence, G. Crothers, A. Davies, M. Stout, D. Watson (stroke), K. Wickham (cox), P. Cayzer (coach).

Youth Four

R. Birch, G. Moulton, A. Briggs, A. McDonald (stroke), T. Sanchez (cox), J. Burford (coach).

Novice Four

G. Haymaker, B. Alstergren, M. Sanchez, C. Smethhurst (stroke), S. Cuthbert (cox), P. O'Brien (coach).

CANBERRA REGATTA – JANUARY 28th, 1979

Youth Four

D. Spence, A. Murchie, D. Christie, M. Donovan (stroke), K. Marshall (cox), M. Aitken (coach).

ALBERT PARK – JANUARY 29th, 1979

Senior Eight

M. Kerin, M. Owen, M. Robertson, R. Pilmore, J. Hawkins, L. McCarthy, M. Connolly, P. Ainsworth (stroke), P. Wiseman (cox), D. Palfreyman (coach).

Lightweight Eight

M. Kerin, M. Owen, P. Wiseman, P. O'Brien, J. Hawkins, M. Aitken, M. Connolly, P. Ainsworth (stroke), S. Cuthbert (cox), D. Palfreyman (coach).

Junior Eight

N. Gibson, N. Newton, J. Adams, J. Lawrence, G. Crothers, A. Davies, M. Stout, D. Watson (stroke), K. Wickham (cox), P. Cayzer (coach).

Youth Four

R. Birch, G. Moulton, A. Briggs, A. McDonald (stroke), T. Sanchez (cox), J. Burford (coach).

Novice Four

G. Haymaker, M. Sanchez, B. Alstergren, C. Smethurst (stroke), S. Cuthbert (cox), P. O'Brien (coach).

BARWON REGATTA – FEBRUARY 24th, 1979

Youth Eight

A. Briggs, S. Cooke, D. Christie, D. Spence, D. Thomas, D. Webster, A. Murchie, A. McDonald (stroke), V. Ronai-Horvath (cox), M. Aitken (coach).

Lightweight Four with Cox

M. Kerin, P. Ainsworth, J. Hawkins, L. McCarthy (stroke), K. Marshall (cox), D. Palfreyman (coach).

HENLEY REGATTA – MARCH 3rd, 1979

Youth Eight

S. Cooke, A. Briggs, A. McDonald, A. Birnie, D. Thomas, D. Spence, A. Murchie, D. Webster (stroke), V. Ronai-Horvath (cox), M. Aitken (coach).

BALLARAT REGATTA – MARCH 10th, 1979

Junior Eight

N. Myers, J. Lawrence, G. Crothers, D. Pincos, I. Belot, A. Davies, M. Stout, D. Watson (stroke), K. Wickham (cox), P. Cayzer (coach).

Youth Eight

S. Cooke, A. Briggs, A. Birnie, C. Hall, D. Thomas, D. Spence, A. Murchie, A. McDonald (stroke), V. Ronai-Horvath (cox), M. Aitken (coach).

BALLARAT CHAMPIONSHIP REGATTA – MARCH 11th & 12th, 1979.

Victorian Champion Senior Pair

S. Gillon, D. Douglas (stroke), K. Marshall (cox).

Maiden Eight

C. Hall, A. Dungan, M. Stoyles, D. Christie, C. Moulton, A. Perkins, R. Birch, J. Grehig (stroke), K. Marshall (cox), D. Douglas (coach).

Victorian Champion Youth Eight

S. Cooke, A. Briggs, A. Birnie, D. Watson, D. Thomas, D. Spence, A. Murchie, A. McDonald (stroke), V. Ronai-Horvath (cox), M. Aitken (cox).

Maiden Four

G. Moulton, C. Hall, A. Dungan, R. Birch (stroke), K. Marshall (cox), D. Douglas (coach).

SCOTCH MERCANTILE REGATTA – MARCH 24th, 1979

Junior Eight

N. Gibson, J. Lawrence, G. Crothers, D. Pincos, I. Belot, A. Davies, M. Stout, D. Watson (stroke), K. Wickham (cox), P. Cayzer (coach).

Jeff Lawrence
Honorary Assistant Treasurer



BOATS AND EQUIPMENT REPORT.

It is the Club's policy to provide a high quality fleet balanced to suit the needs of all members. To this end the Club has deliberately overspent on equipment. However, this is regarded as an essential step in the Club's long term objective of returning Mercantile to its premier position in Victorian Rowing.

The following major items of new equipment were purchased during the season:

The MARTIN TOMANOVITS is a Sykes eight especially suited to lightweights.

The TED SORANI is a Sykes fibreglass regulation four suitable for novices and recreational oarsmen.

The LAURIE MOLL is a Sykes fibreglass tub pair purchased for use by our recreational oarsmen.

A set of ten 12' 5" Sykes oars were purchased for use by the lightweights.

The above boats, plus heavyweight four the PHIL CAYZER, were christened at the Christmas Party.

Some good work was done on the boats and equipment, but maintenance is a continuing job, and all oarsmen are strongly urged to look after and help maintain their equipment. The life of our equipment must be extended to help reduce the strain on the club's already extended financial resources.

The condition of the fleet and equipment is set out below:

EIGHTS

— Martin Tomanovits	1978	(excellent)
— Martin Owen	1976	(very good)
— John Burford	1973	(good)
— R.R. Aitken	1971	(good)
— J.G.H. Sprigg	1968	(poor)

FOURS – Racing

— Phil Cayzer	1978	(excellent)
— N.W. Cairnes	1976	(excellent)
— M.F. McKenna	1972	(poor)
— Ricky Loveless	1970	(fair)
— The First Lady	1968	(good)
— Caltex and Dealers	1964	(poor)

Regulation

— Ted Sorani	1978	(excellent)
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Tub

— Deane Morgan	1961	(fair)
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PAIRS – Racing

— W.T. Morrison	1971	(fair)
— Bill Bradshaw	1967	(fair)

Tub

— Laurie Moll	1978	(excellent)
— Paul Harding	1962	(poor)

OARS

— Sykes 12' 5"	1979	(excellent)
— Croker 12' 6"	1978	(very good)
— Croker 12' 3"	1977	(very good)
— Croker 12' 4"	1976	(good)
— Croker 12' 6"	1974	(good)
— Sykes 12' 4"	1972	(fair)
— Sykes 12' 2"	1971	(fair)
— Karlsh 12' 6"	1976	(fair)
— Assorted	1950 – 1969	(poor)

MISCELLANEOUS

— Aluminium Hull	(very good)
— Johnson Outboard Motor	(good)
— Wooden Hull	(poor)
— Mercury Outboard Motor	(poor)
— Boat Trailer	(fair)

Mark Connolly
Boats and Equipment Manager



SOCIAL REPORT

LADIES DAY – SEPTEMBER '78

An outstanding smorgasbord – style meal was prepared by the members of the Social Sub-committee for members, their wives and girlfriends. However, the organisers were disappointed at the poor attendance compared with last year's function.

CAR TRAIL & B.B.Q. – OCTOBER '78

This most successful event was held at David Douglas' property at Woodstock. It was one of the best days held by the Rowing Club and it was a pity that many members missed out on this function. The day was most enjoyable with horse rides, hay cart rides and lunch cooked over an open spit. The prize for the car trial was shared by David Palfreyman and Rex Pirani.

The Club extends its thanks to David and Libby Douglas for the use of their property and we look forward to holding a similar function this year.

ANNUAL DINNER – NOVEMBER '78

The date for this was moved from a Saturday night to a Friday night which proved most successful. Our Guest Speaker Hank T. Pullman (Campbell McComas) entertained us all.

X'MAS PARTY

This party was well organized by members of the Senior Eight with the Lightweight Eight looking after the food preparation. Attendance was approximately 250 people, with a large proportion of children.

Santa again arrived by boat and gave presents to the delighted youngsters. The singing of Christmas Carols later in the evening contributed to making this function truly outstanding.

HENLEY B.B.Q.

This year we returned to the Owens in Malvern. Unfortunately, the weather had a bad effect on attendance. The Lightweight eight looked after food and did a tremendous job. Attendance was down to only 90 people.

GENERAL

As can be seen by the above, attendance at functions has been down. I feel sure that the people who attended have enjoyed the functions. The main reason for this lack of attendance is the difficult job of reminding people of functions. We as a Committee print a calendar with all dates. The Social Committee usually follows up with a phone call or a letter, which of course is very expensive.

The most noticeable group of people who do not attend these functions are the active oarsmen. We get great support from the lightweights, but other crews are rarely at these functions which are designed to raise money for them to row in better and upgraded equipment. A real effort must come from Coaches and the older members of the Club to encourage this group to come along to all functions.

Andrew McLean
Social Manager

BOATHOUSE REPORT

The major task completed this season was the wooden panelling, in memory of David Stirling, which lines the front area of the Club.

Much of the front area has been repainted, but painting remains the top priority on the maintenance schedule.

Persistent plumbing problems have now been eliminated thanks to the efforts of Ted Sorani who organized the replumbing of the front of the shed.

Over Winter it is hoped to be able to repaint the shed, repair the flooring, line the boat racks and hang up more pictures for display.

Members are asked to participate in working bees and help keep the clubhouse in a clean and tidy condition.

Ken Bailey
Boathouse Manager



FINANCIAL REPORT

GENERAL:

The Club's financial position deteriorated throughout the season because of our policy of updating the fleet and renovating older equipment. Our position was aggravated by the failure of several fund raising efforts. The Club therefore finished the season with the General Account well overdrawn, leaving the incoming committee with a financial burden to bear in the coming year.

DONATIONS:

The considerable increase in spending on boats, oars and gymnasium equipment was only possible because of the generous donations amounting to \$6,166 received during the year.

Once again we are indebted to Caltex Oil (Australia) Pty. Ltd., for a further contribution to the purchase of the convertible coxed/coxless racing four and to the Ladies' Auxiliary for continued support with the purchase of equipment for the gymnasium (a bionic exercise bike).

In expressing our appreciation of the above donations we also acknowledge with thanks donations received from The R.A. Cooper Memorial Trust Fund, The Tullyvallin Trust, the Social Committee and from R.R. Aitken, J.P. Appleby, J.W. Bradshaw, J. Burford, N.W. Cairnes, J.P. Carr, A.W. Dobbie, P. Dobie, H.R. Frederico, S.M. Gillon, R.E. Lee, M.F. McKenna, H.J. Mahoney, R.T. Morell, D.J.R. Morgan, D. Olliff, R.H. Richardson, S.G. Richardson, A. Sorani, J.G.H. Sprigg, Mrs. T.L. Sprigg, W.L.N. Wallace.

TRIBUTORS:

The continued support of the Tributors who pledge themselves to contribute to Club funds in proportion to the success of our crews in regatta racing during the year is appreciated and makes a very welcome addition to our income.

It was disappointing to the Organiser, Bill Morrison, that in this year in which the contributions were used to assist in the purchase of a practice four, suitable to provide comfortable rowing for the older members, the

racng results were disappointing and the return to the Club was further reduced by the failure of a number of Tributors to meet their obligations.

The Club is grateful to the following Tributors: R.R. Aitken, J.P. Appleby, A.W. Blaxland, J.B. Bostock, J.W. Bradshaw, N.W. Cairnes, P.A. Cayzer, D.J.M. Crichton, B.J. Doyle, S.M. Gillon, B.B. Gross, J.R. Harvey, J. McD. Jones, E.P. Leggett, K. McConville, J.W. McKeown, D.A. McLean, C.W. Mahony, D.J.R. Morgan, W.T. Morrison, K.B. Pope, R.H. Richardson, S.G. Richardson, T. Rodda, J.S. Rowe, A. Sorani, C.T. Thompson, R.W. Thursfield, M.G. Tomanovits, E.C. White.

N.W. Cairnes, Esq.
Vice President



SECRETARY'S REPORT

EXECUTIVE and COMMITTEE

At the time of going to press, 11 committee meetings had been held and the attendance has been:—

P.J. Ainsworth	11	R.R. Aitken	5	K.B. Bailey	9
A. Briggs	7	J.W. Bradshaw	5	J. Burford	2
N.W. Cairnes	11	M.C. Connolly	10	D.G.A. Douglas	10
A.N. Guerin	9	J.L. Lawrence	8	D.A. McLean	7
N.L. Newton	8	M.F. Owen	10	S. Shireffs	7
A. Sorani	8	J.G.H. Sprigg	11	M. Stout	6
M.G. Tomanovits	1				

The following motion was carried at the January Committee Meeting:

"The Committee records in the Minutes and in the Annual Report of 1978-79, the appreciation of the Club of the provision of the new tub pair the "LAURIE MOLL" at a cost of \$1736.50 by the Rev. Donald Macrae, the R.A. Cooper Memorial Trust Fund and Messrs. R.R. Aitken, J.W. Bradshaw, D.J. Morgan, W.J. Morrison, R.H. Richardson, S.G. Richardson, T. Rodda, H.P. Shears, J. Shears, J.G. Sprigg and E.C. White.

MERCANTILE LADIES AUXILIARY

The Ladies' Auxiliary has continued to support the Club during the past year; a year in which the Club has been operating on an overdraft, and the funds available for improving Club facilities have been very limited.

The Auxiliary has donated additional tablecloths and a bionic bicycle during the year as well as raising in excess of \$250 at the Scotch-Mercantile Regatta.

There have been several successful functions during the year, the highlight being a theatre luncheon and a most interesting visit to a Carmelite Monastery.

We thank the Auxiliary for their continued support and urge members to encourage their wives, mothers and girlfriends to join this Auxiliary which is very much a part of Mercantile.

The members of the Auxiliary during 1978/79 were Mesdames J. Bradshaw (President), A. Porter (Secretary), E. McKeown (Treasurer), E. Gaffney, N. Gaffney, D. Bailey, R. Sanchez, J. Guerin, S. Douglas, C. Boykett, J. Connolly.

ANZAC DAY SERVICE

This ceremony, in which we remember those members who served in three wars and did not return, was conducted by the President with the assistance of John Seammen on Sunday morning, 29th April.

GENERAL

CHRISTMAS CAMP — The camp was held at Yarrawonga and organised by Andrew Guerin, and Andrew and Robyn McLean.

They looked after the members who were competing at the Nagambie, Yarrawonga and Rutherglen Regattas. A friendly and enjoyable time was had by all. The spirit and friendships created and fostered at these camps continue to serve Mercantile for many years.

BIRTHS — We congratulate the following members and their wives: John Bostock, Roger Wilson and Peter O'Brien, each of whom became the proud father of a girl.

MARRIAGES — The following members were married during the past year and we extend our congratulations and best wishes to each couple:

Craig Holland to Fay Rice,
Ian Duthie to Rosemary Loveless,
David Palfreyman to Susan Gaskin.

FLORAL TRIBUTES — We thank Geoff McMahon for his continued support and generous donations of flowers on all appropriate occasions.

MEDIA — We thank the press, radio and television for their coverage of rowing news, and in particular Roger Wilson and Wal Oakley for their continued support of rowing in all sections of the media.

VISITORS — Early in the season we were pleased to welcome Martin Keeley back to the Clubhouse. Some years ago Martin was a stalwart in our senior eight. He promised to return leading a contingent of our Queensland members for our Centenary.

After the World Championships in New Zealand were over we received a visit from Thomas Keller, President of F.I.S.A. who was returning home to Switzerland. He sampled the pleasures of rowing on the Yarra and quite enjoyed that section at the Club known as the South West Corner.

PRINTER — We thank the printer, Tripart Pty. Ltd., for printing this Report for a very reasonable price.

Martin Owen,
Honorary Assistant Secretary

For and on behalf of the Committee,

P.J. Ainsworth,
Honorary Secretary,
Mercantile Rowing Club.



MEMBERS, 1978 – 79

MEMBERSHIP:

The membership of the Club as at 30th April, 1979 was as follows:

	1979	1978	1977	1976
Life Members	7	7	7	7
Senior Active Members	149	153	146	141
Senior Members	23	23	24	27
Junior Members	48	42	55	44
Junior Schoolboy Members	58	69	51	27
Country Members	32	33	39	34
Associate Members	71	63	64	48
	388	390	386	328

LIST OF MEMBERS 1978 – 79

LIFE MEMBERS:

Aitken, R.R.	Cairnes, N.W.	Sprigg, J.G.H.
Bradshaw, J.W.	Morgan, D.J.R.	Thursfield, R.W.
	Sorani, A.	

SENIOR ACTIVE MEMBERS:

Ainsworth, P.J.	Harry, J.R.	Paterson, I.H.
Ashton, Dr. P.W.	Hawkins, J.F.	Paton, W.
Bailey, K.	Hill, J.	Philp, P.E.M.
Baillieu, W.J.	Hogan, T.J.	Pilmore, R.B.
Bell, D.G.	Holland, C.S.	Pinniger, H.R.
Batters, P.	Hughan, J.R.	Pirani, R.L.
Benjamin, P.L.	Hunter, D.S.	Porter, I.J.
Bennett, R.P.	Hutchins, W.B.	Prince, R.J.
Blaland, A.W.	Jeffery, S.R.	Redman, R.
Bowen, D.R.	Jones, C.P.	Reiner, M.
Boykett, D.H.	Jones, J. McD.	Renouf, L.P.
Boykett, G.H.	Jones, P.L.	Richardson, G.W.
Burford, J.	Jones, P.L.V.	Richardson, R.H.
Burke, H.B.	Kellam, M.B.	Richardson, S.G.
Butler, S.J.	Kerin, M.	Richter, P.G.
Cannon, A.M.	Knowles, P.R.	Robertson-Smith, R.G.
Carr, J.P.	Kohn, A.B.	Ryan, S.P.
Cayzer, P.A.	Koster, C.	Scheffler, F.
Connolly, M.C.	Lawrence, R.J.	Schrader, E.D.
Cordell, A.M.	Leach, K.	Shanasy, J.
Cowling, D.S.	Lindley, P.A.	Shears, H.P.
Cremean, T.A.	Lockwood, T.	Sherwood, R.
Cunningham, P.	Loveless, R.J.	Shirrefs, S.A.
Davis, G.M.	McCall, G.A.	Simpson, J.P.
Dawson, R. StL.	McCarthy, L.R.	Sloan, A.T.
Dobbie, A.W.	McCorkell, S.R.	Smith, P.R.
Donoghue, J.D.	McKenna, M.F.	Spartalis, B.R.
Douglas, D.G.A.	McKenzie, D.M.	Spriggins, Dr. A.J.
Doyle, P.J.	McKeown, J.M.	Stephenson, C.E.
Duthie, I.R.	McLean, D.A.	Stewart, R.D.
Emsell, B.	McMahon, G.	Taylor, G.M.
Evans, A.M.	Maginn, A.E.	Thomm, J.J.
Everist, I.C.	Mahoney, H.J.	Thomsen, P.
Farnhill, D.	Mahony, C.W.	Tomanovits, M.G.

Fox, J.A.
Franet, P.J.
Frederico, Mr. Justice
Garrard, R.J.
Gibbs, Dr. P.M.
Gibson, A.D.
Gibson, N.J.
Gilbert, R.A.
Gillon, S.M.
Griffiths, R.I.
Gross, B.B.
Guerin, A.N.
Gumley, J.H.
Guy, R.J.
Harvey, J.R.

Manley, M.W.
Manton, G.O.V.
Millikan, S.
Mollard, S.
Morell, R.T.
Morrison, B.W.
Morrison, W.T.
Mulder, V.
Myers, N.J.
Negri, R.A.
Negri, Dr. R.B.
Newton, N.L.
Nickson, J.H.
O'Brien, P.H.
Owen, M.F.
Palfreyman, D.

Tynan, J.
Vautin, W.
Veall, W.A.
Wallace, W.L.N.
Webster, J.S.
Webster, P.
Wertheimer, E.J.
Williams, A.P.
Williams, J.G.
Williams, L.S.
Williams, M.M.
Wilson, W.I.
Wirtz, E.
Withers, A.
Young, T.
Yunghanns, D.J.

SENIOR MEMBERS:

Adams, A.W.
Atkins, A.H.C.
Bostock, J.B.
Brooke, D.C.
Broughton, O.S.
Clarke, J.H.P.
De Giungand, C.
Doyle, B.J.

Fletcher, J.M.
Harding, P.
Hewett, H.N.
Hyett, G.S.
Merton, B.
Newcomb, S.H.
Newport, F.P.
Shears, J.D.

Spalding, N.
Spencer, H.T.
Thomas, J.C.
Walker, H.J.R.
White, E.C.
Wilson, R.B.
Wood, M.R.

JUNIOR MEMBERS:

Adams, J.S.
Aitken, M.
Baille, J.S.
Birnie, A.C.
Briggs, A.P.
Brown, G.J.
Chirnside, A.M.
Cody, P.P.
Cook, S.P.
Cook, R.
Crothers, G.T.
Custance, G.
Donovan, M.
Edwards, R.K.
Fitch, P.C.
Fogarty, D.

Gaffney, M.T.
Hickey, P.
Hoppe, J.P.
Jorgensen, M.E.
Keast, R.B.
Kennedy, S.M.
Kerr, P.R.
Lawrence, J.J.
Ley, D.
McDonald, A.W.
MacIsaac, A.
McKee, J.G.
McMahon, J.P.
Miller, G.D.
Newton, T.C.
O'Bryan, S.

O'Shea, B.
Pincos, D.A.
Reiner, M.A.
Robertson, W.M.
Ronai-Horvath, V.
Rowe, P.
Scott, P.W.
Sharp, J.
Sizer, S.R.
Stout, M.J.
Smethurst, C.B.
Theakstone, S.
Viner, G.R.
Webster, D.S.
Wilson, P.
Zacharin, R.B.

JUNIOR SCHOOLBOY MEMBERS:

Bailey, N.
Belot, I.R.
Birch, R.
Booth, D.F.
Burrows, A.
Casey, J.
Chirnside, J.M.
Christie, D.
Clinnick, G.J.
Dare, D.G.C.
Davies, A.J.G.
Davies, I.A.
Dixon, M.
Douglas, J.H.
Doyle, D.J.
Doyle, M.A.
Dungan, A.W.
Dydon, P.
Ellis, T.

Fitzpatrick, P.
Fogarty, C.
Hall, C.
Haymaker, G.T.
Kerferd, D.W.
Lachal, L.F.
MacIsaac, D.
McMahon, L.
McNamara, J.F.
Marshall, K.A.
Mallett, G.N.
Manolitsas, A.
Middendorp, P.R.
Mitchell, A.S.
Molony, P.J.
Moulton, G.P.
Murchie, A.D.
Nallo, L.
Negri, J.M.
Patten, S.G.B.

Peters, J.S.
Peters, P.L.
Read, A.W.
Randall, A.M.
Russell, J.C.S.
Rowe, M.J.
Ryan, J.M.
Ryan, P.
Sanchez, M.
Short, W.A.
Spence, D.A.
Stacey, A.W.
Stoyles, M.
Thomas, D.G.
Waring, S.J.
Watson, D.McA.
Williams, A.C.
Wilson, W.P.
Yunghanns, D.B.

ASSOCIATE MEMBERS:

Alekna, V.
 Appleby, J.P.
 Barnes, D.J.
 Baxter, D.
 Bell, C.M.
 Blair Holt, J.A.
 Bolton, R.S.
 Bond, P.
 Border, A.
 Bowen, J.R.
 Bradshaw, Mrs. G.
 Byrne, J.F.
 Corben, M.H.
 Cuthbert, Miss S.
 Cordell, A.J.
 Cordell, H.J.
 Crichton, D.J.M.
 Culka, J.V.
 Daffy, T.C.
 de Jonge, R.
 Dumbleton, W.
 Fallon, J.
 Feakes, J.F.
 Fogarty, F.

Foley, J.E.
 Gibbs, A.A.
 Glynn, D.J.
 Granowski, W.O.
 Henri, K.
 Hidgcock, C.W.
 Higgins, K.L.E.
 Hill, L.C.
 Holyman, G.I.
 Hume, D.
 Hume, K.M.
 Hume, M.C.
 Humphris, P.W.
 Jones, R.A.
 Knight, W.
 Leggett, E.P.
 Longmuir, I.
 Loveless, Mrs. J.
 Luke, W.H.
 Miller, J.F.
 Milligan, A.S.
 Mollard, K.F.
 Murray, Miss P.
 Negri, P.

O'Brien, R.A.
 Oliver, R.J.D.
 Park, G.A.
 Reddie, P.
 Rice, Miss F.
 Rodda, T.
 Ruffin, J.F.
 Sanchez, C.
 Seammen, J.W.
 Shears, E.
 Shears, T.W.
 Shelton, W.G.
 Spensley, Dr. J.S.
 Stanley, R.J.
 Thom, N.
 Thorburn, Dr. J.D.
 Tomanovits, Mrs. A.
 Von Brokhoff, V.
 Wallace, G.B.
 Watkin, P.K.
 White, R.A.
 Will, G.D.
 Willis, J.D.

COUNTRY MEMBERS:

Ansell, G.L.
 Bailey, J.H.
 Bailey, W.M.
 Bowman, J.W.
 Boykett, P.H.
 Brien, F.D.
 Connolly, R.W.
 Darker, A.
 Delfos, N.
 Ferguson, J.M.
 Fogarty, M.J.

Gamble, P.
 Hart, A.L.
 Keeley, M.R.
 Lee, R.E.
 McArthur, F.S.
 McConville, K.H.
 McKay, T.B.
 McLean, A.R.
 McNamara, P.J.
 Miller, P.M.
 Moll, L.L.B.

Noble, F.
 Olliff, D.
 Pennefather, A.
 Pope, K.B.
 Price, R.W.
 Rowe, J.S.
 Thompson, C.P.
 Thompson, C.T.
 Wraith, G.J.
 Wylie, W.J.

MERCANTILE ROWING CLUB
BALANCE SHEET AS AT 30TH APRIL, 1979

1978		1979
	CURRENT LIABILITIES	
—	Bank of New South Wales (General Account)	2,851
23,777	Bank of New South Wales (Building Account)	23,317
6,481	Trophy Orders Account	6,551
137	Subscriptions Paid in Advance	292
97	Sundry Creditors	1,028
349	Suspense Account	285
100	Olympic Fund	100
30,941		34,424
	 R.A. COOPER MEMORIAL TRUST FUND	
	3,463	
	Less:	
	Cooper Trophy	20
	Donation Aust'n Team	100
	Cont'bn towards Purchase of Tub Pair	500 620
3,218		2,843
	 ACCUMULATED FUNDS	
39,176	War Memorial Building Fund	39,316
61,496	Balance 30th April, 1979	65,792
\$134,831		\$142,375
	 CURRENT ASSETS	
996	Bank of New South Wales (General Account)	—
471	Bank of New South Wales (Cooper Fund)	84
1,038	Subscriptions Outstanding	419
542	Stock on Hand	993
1,494	Sunday Debtors & Prepayments	1,923
4,541		3,419
	 INVESTMENTS (at cost)	
541	Commonwealth Bonds	541
	 R.A. COOPER MEMORIAL TRUST FUND	
1,000	Finance Corporation of Australia	1,000
1,684	Aust'n Foundation Investment Co.	1,684
3,225		3,225
	 NON-CURRENT ASSETS	
107,572	War Memorial Club House (at cost)	107,572
14,100	Boats (at cost less depreciation)	22,471
551	Trailer (at cost less depreciation)	408
1,993	Sundry Assets (at cost less depreciation)	1,791
2,849	Oars (at cost less depreciation)	3,489
127,065		135,731
\$134,831		\$142,375

MERCANTILE ROWING CLUB
INCOME & EXPENDITURE STATEMENT FOR THE
YEAR ENDING 30TH APRIL, 1979

1978	INCOME	1979
9,289	Subscriptions	9,765
818	less amounts written off	770
8,471		8,995
5,158	Donations	6,527
195	Hire Boat Racks	245
2,003	Hire Club Room	1,790
513	Sundry Income	1,974
1,963	Rent	2,060
272	Interest Received	51
34	Trophies	—
—	Profit on Sale of Boats, Oats, etc.	493
\$18,609		\$22,135

EXPENDITURE		
3,001	Depreciation	4,110
147	Entry Fees — Regattas	402
2,086	Light, Gas & Rates	2,767
1,741	Insurance	1,760
—	Trophies	37
563	Fire Protection	630
859	Printing & Stationery	780
888	Repairs & Maintenance	2,926
1,285	V.R.A. Dues etc.	1,192
268	Freight	36
700	General Expenses	336
2,395	Interest on Overdraft.	2,335
242	Telephone	186
—	Gymnasium	41
300	Donations to Aust'n Rowing Team	300
\$14,475		\$17,838
\$4,134		\$4,297

To the Members — Mercantile Rowing Club

I report that in my opinion the accompanying Balance Sheet and Income and Expenditure Statement are properly drawn up so as to give a true and fair view of the state of affairs of the Club at 30th April, 1979, according to the books, records, information and explanations given to me.

signed P.R. Devenish
Chartered Accountant