



Mercantile Rowing Club

MELBOURNE

102nd

Annual Report

and

Balance Sheet

Season 1981 – 1982

MERCANTILE ROWING CLUB

PRESIDENT: J.G.H. Sprigg, Esq.

VICE-PRESIDENTS:

R.R. Aitken, M.B.E.	J.W. Bradshaw, Esq.
D.H. Boykett, Esq.	W.T. Morrison, Esq.
J. Burford, Esq.	R.W. Thursfield, Esq.
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Hon. Justice H.R. Frederico	D.J.R. Morgan, Esq.

CAPTAIN: A.N. Guerin, Esq.

CHAIRMAN OF SELECTORS:

B.J. Doyle, Esq.

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D.A. Pincus, Esq.

HONORARY TREASURER

J.J. Lawrence, Esq.

HONORARY ASSISTANT SECRETARY

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HONORARY ASSISTANT TREASURER

J. Sabljak

SOCIAL MANAGER

M.F. Owen

BOATHOUSE & EQUIPMENT MANAGER

J. Ashley-Brown
(Res. Sept. '81)

COMMITTEE

D.J. Yunghans, N.L. Newton, J. Leeming, P.R. McGann, J.H. Nickson

HONORARY AUDITOR

Mr. P.R. Devenish (A.C.A.)
(of A.G.H. Clarke & Co.)

HONORARY SOLICITOR

Mr. R.R. Aitken

SELECTORS:

J.H. Nickson, G.H. Boykett

MERCANTILE ROWING CLUB

Princes Bridge
Melbourne, 3004

NOTICE IS HEREBY GIVEN THAT THE 102nd ANNUAL GENERAL MEETING of the MERCANTILE ROWING CLUB will be held at the CLUBHOUSE on SATURDAY, 26th JUNE, 1982 at 8.00 p.m.

The Annual Smoke Night will be held at the conclusion of this meeting.

BUSINESS

1. To confirm the Minutes of the Annual General Meeting held on 27th June, 1981.
2. To receive and adopt the Annual Report and Balance Sheet.
3. To elect Office-Bearers for the ensuing year.
4. Presentation of Trophies.
5. Any General Business that may be legally brought forward.

Nominations for the Office-Bearers for the ensuing year will close on the Notice Board at the CLUBHOUSE on SATURDAY, 19th JUNE, 1982 at 4.00 p.m.

By order of the Committee.

D.A. Pincus,
Honorary Secretary.

THE ONE HUNDRED AND SECOND ANNUAL REPORT of the MERCANTILE ROWING CLUB

PRESIDENT'S REPORT

Fellow Members,

Our Centenary Celebrations were concluded by a party of members attending the Royal Henley Regatta at Henley-on-Thames. There we met some members of the London Rowing Club which was celebrating its 125th Anniversary. We were entertained at the Remenham and Leander Clubs and greatly admired the organisation of the Regatta and its surroundings.

All members taking part in the trip thoroughly enjoyed it and agreed its success was greatly due to the organising ability of Bob Aitken.

The experience gained by our executive officers in recent years gave us a sound administration and a glance at the personnel of the Kings Cup crew and the Youth Eight at the National Regatta shows the value of that administration.

We now have considerable depth of oarsmen in the various groups and look forward to even better results in the future.

J.G.H. Sprigg, Esq.
President.



To The Members,

Your committee has pleasure in submitting the 102nd Annual Report and Financial Statement for the year ending 30th April, 1982.

In a successful season marked by many notable achievements, the highlights were undoubtedly the win by our Senior Eight in the State Championship (the first since 1970) and the win by our Senior B Eight at the National Titles.

Despite recording over seventy race wins the Club could only finish second in the Champion Club, and the Senior and Junior Premierships. The large number of Open race wins was a contributing factor to this result.

Our international representatives performed most creditably — the four coxed by Mike Sim recorded a string of wins in Europe before finishing sixth in the World Championships in Munich. The women's pair coached by David Palfreyman achieved a similar result. The Senior B four with Ian Belot in the bow seat performed well to finish fifth in their final. The Junior four coached by Mike Manley, with Glenn Deag (bow), Graham Barns (cox), and Greg Pechan caused much excitement at home before having to be content with fourth place.

Our Senior oarsmen, under coach Peter Philp, enjoyed the most successful season that Mercantile has had at this level for many years. Mercantile crews dominated Senior and Open racing for the first half of the season culminating in the exciting win in the State Championship. Our crew, Alan Borger (bow), Jeff Lawrence, John Sabljak, Mark Doyle, David Doyle, Stewart Moreton, Neil Myers, Ion Popa (str.), Mike Sim (cox) defeated Melbourne University by one metre in the new record time of 5:49.5 for the Ballarat course. This time eclipsed the old record by five seconds. All except Sabljak and Border were then selected to represent

Victoria in the Kings Cup. Two weeks later, a Mercantile four (rowing by invitation) won the Champion Fours by a large margin and the Doyle brothers convincingly won the Coxless Pairs Championship. Unfortunately, success largely eluded our Senior oarsmen from this point on, although Ion Popa stroked a composite four to victory at the National Titles. Mercantile has had representatives in the winning crew in this event four times in the last six years. At the conclusion of the National Regatta, the Doyle brothers, David and Mark, were successful in gaining international selection as a pair at Senior B level, and to them, we extend our congratulations. For Mark it represents a remarkable achievement in that he left school a bare six months ago. A rapid rise indeed!

Our pre-Christmas Junior Eight attained a high standard under coach Alex Sloan before being denied racing by an absence of entries for their event. The good basis established in this crew combined with new blood formed our very strong Youth Eight which, under Mike Manley, dominated rowing for a short period before being beaten by a canvas by a South Australian crew in their State Championship. We congratulate the following members who were selected in the Victorian Youth Eight:—

Mike Manley (coach), Graham Barns (cox), Doug Scown (str.), Greg Pechan, Tasso Paxinos, Marty O'Halloran, Joe Joyce, Peter Howe, Gary Harris and Grant Atkins.

Our Championship Junior Eight enjoyed some good races with Corio Bay before being defeated by that crew in the State Championships, rowed in very heavy head conditions not suited to such a light crew. Members of this crew went on to row in the Senior B Eight coached by Marty Owen that was so successful at the National Titles. The crew: David Watson, Paul Fitzpatrick, Ian Rycroft, Barry Thomas, Derek Mollison, Cameron Hall, Glenn Deag, Alan Borger (str.), Mark Gishen (cox) defeated the Victorian Youth Eight in a close race. In a demonstration of the strength of the Club at this level, third place in this race was 13 seconds behind!

The decline in our lightweight ranks, evident for several seasons became terminal in February when the four coached by Noel Donaldson broke up. This marked the retirement from active rowing of the irrepressible Marty Owen, who was for so long a stalwart in lightweight ranks at Mercantile. Marty, however, was not to be deterred and within six weeks had notched his first National Title as coach!

Maiden oarsmen under the supervision of Nick Newton were successful in many races and particularly prominent in eights and fours in the latter part of the season. We look forward to their achievements next season. A good season for our novice oarsmen climaxed with five wins at the Easter Regattas. Despite some unfortunate setbacks this group coached by Vic Ronai-Horvath produced some excellent rowing.

Mercantile's prominence in all levels of rowing was extended this season to include Veteran events. A strong 'young' group led by Phil Ainsworth and Terry Phillips dominated events in their division including a resounding win in the Head-of-the-Yarra recording eight fastest time overall!

In conclusion, the Club enjoyed a very strong season with improved results in most divisions. We have an enthusiastic group of young oarsmen equipped with the best fleet in Victoria and coached by some of the States' best available men. In the words of our president, Mr. Sprigg, Mercantile is once again becoming "The Mecca of Rowing".

BOATS AND EQUIPMENT

In line with the Club's policy to provide a high quality fleet, balanced to suit the needs of all members, the extraordinary growth of the past two seasons has continued.

The following major items of new equipment were purchased during the season:

The ROGER B. WILSON is a convertible four suited for use by light-weight oarsmen.

The R.H. RICHARDSON is a coxed four of medium design built with a modern 'plastic' skin.

A set of ten 12' 6" skyes oars was purchased for general use.

It is intended to purchase another four and a coxless pair in the coming season in addition to another set of ten blades to provide Mercantile members with a fleet that is certainly beyond peer in Victoria and perhaps Australia.

Much renovation work was carried out during the season with Lindsay Wallis and Andrew Guerin deserving special mention for their efforts.

Maintenance is a continuing job, and all oarsmen are urged to look after and help maintain their equipment. The life of our equipment must be stretched to help reduce the strain on our already well-stretched financial resources.

The condition of the fleet and equipment is set out below:

EIGHTS:

—	Martin Tomanovits	1978	(excellent)
—	Martin Owen	1976	(very good)
—	John Burford	1973	(good)
—	R.R. Aitken	1971	(good)
—	J.G.H. Sprigg	1968	(fair)

FOURS: — Racing

—	Roger B. Wilson	1981	(excellent)
—	R.H. Richardson	1981	(excellent)
—	Lance Hill	1980	(excellent)
—	Phil Cayzer	1978	(excellent)
—	N.W. Cairnes	1976	(very good)
—	Ricky Loveless	1970	(fair)
—	The First Lady	1968	(fair)
—	Caltex and Dealers	1964	(fair)

— Regulation

—	Laurie Moll	1978	(very good)
—	Paul Harding	1962	(poor)

PAIRS — Racing

—	Jean Bradshaw	1980	(excellent)
—	John Gumley	1980	(excellent)
—	John Harry	1980	(excellent)
—	H.R. Frederico	1979	(excellent)
—	W.T. Morrison	1971	(good)
—	Bill Bradshaw	1967	(fair)

— Regulation

—	Laurie Moll	1978	(very good)
—	Paul Harding	1962	(poor)

OARS:

— Sykes	12'6"	1981	(excellent)
— Sykes	12'7"	1980	(excellent)
— Sykes	12'5"	1979	(excellent)
— Croker	12'5"	1978	(very good)
— Croker	12'3"	1977	(good)
— Croker	12'4"	1976	(good)
— Croker	12'6"	1974	(good)
— Sykes	12'4"	1972	(good)
— Sykes	12'2"	1971	(poor)
— Karlisch	12'6"	1966	(poor)
— Assorted		(1950 — 1969)	(poor)

MISCELLANEOUS:

— Aluminium Hull			(very good)
— Johnston 15 hp motor			(good)
— Wooden Hull			(fair)
— Johnson 9.9 hp motor			(good)
— Boat Trailer			(good)

ROWING — GENERAL

RECRUITING:

Again the Club was successful in recruiting a number of Novice, Maiden, Junior and Youth oarsmen. The recruiting sub-committee headed by Brian Doyle put in many hours of hard work to reap a most satisfactory result. The Annual Recruiting Day was held on Sunday, September 24th, when prospective recruits were given the chance of rowing with the Club's oarsmen in a relaxed atmosphere.

COACHING:

The sound base established in 1980/81 came to fruition this season when our large group of oarsmen at varying standards were most capably handled by an effective cohesive group of coaches.

Peter Philp ably managed the Senior squad and went on to coach the Kings Cup crew. Noel Donaldson looked after the lightweights. Our junior crews were coached at various stages by Alex Sloan, Marty Owen, Andrew Guerin and Phil Ainsworth. The maiden group were under the supervision of Nick Newton and Vic Ronai-Horvath coached the novice squad. Marty Aitken coached the F.I.S.A. Junior squad.

HEAD OF THE RIVER 1982:

In one of the closest finishes in the history of the race Melbourne Grammar School, coached by Mr. Tony Smith, were successful for the fourth year in a row, this time though, by one foot to Carey and a further six inches to St. Kevins. The final followed two equally close and thrilling semi-finals.

Undoubtedly one of the reasons behind the current strength at Mercantile is the number of members involved in coaching crews at the Head-of-the-River.

Members involved were:

Caulfield Grammar School	:	Martin Aitken, Iain Belot, David Aitken.
Brighton Grammar School	:	Paul McGann (firsts), Andrew Briggs, Peter Kerr.
St. Kevin's College	:	'Freddy' Frederico (firsts), Tim Frederico.
Scotch College	:	David Boykett (firsts), Andrew Murchie, Graham Boykett.

Xavier College	: Jim Bourke (firsts), Marty Tomanovits, Don Werner, John Hawkins.
Wesley College	: David Palfreyman (firsts), Paul Guest, Ken Marshall, Tom Lockwood, David Pincus.
Carey Grammar	: Noel Donaldson (firsts).

COXSWAINS:

The Club is currently enjoying the luxury of a large group of experienced coxswains; including two (Mike Sim and Graham Barns) who have the benefit of international experience.

We are grateful to the following coxswains for their efforts during the season: Mike Sim, Mark Gishen, John Leeming, Graham Barns, Matt Thomas, Richard Wilson, Pat Joyce and Gus Lockwood.

SCOTCH – MERCANTILE REGATTA:

The 24th Annual Scotch-Mercantile Regatta was held on the 20th March, 1982.

The very large entry was as usual, ably handled by the Regatta Secretary, Mr. Bill Bradshaw, who was assisted by a Committee consisting of Messrs. R.R. Aitken, A.N. Guerin, M.F. McKenna, M.V. Nash, D.J.R. Morgan, P.H. O'Brien and D.A. Pincus.

We thank the Regatta Officials of the Victorian Rowing Association for the smooth running of such a large program and the Ladies Auxiliary who did an excellent job in catering for the oarsmen.



TROPHIES

CAPTAIN'S TROPHY:

Awarded to the member who has won the most Regatta and Club races during the season.

We congratulate Alan Borger on winning this trophy in his first season with the Club. Alan rowed bow in the winning Senior Eight and stroked the National Champion Senior B Eight.

MAX BAILEY TROPHY:

The Perpetual Shield and Trophy for the Champion Coxswain has been won by Mark Gishen.

DR. R.A. COOPER MEMORIAL TROPHY:

This Trophy is made available by the generosity of the family of the late Dr. R.A. Cooper and is awarded annually to the member, who during the year has rendered the most outstanding service to the Club. The trophy has been awarded to Lindsay Wallis for his excellent work in repairing and renovating the Club's equipment.

N.W. CAIRNES TROPHY:

The trophy for the most improved coxswain of the season has been awarded to Matt Thomas. Congratulations Matt, and good luck in the future.

JEFF WYLIE MEMORIAL TROPHY:

The Perpetual Shield and Trophy for the most improved lightweight oarsman is donated by the Management and Staff of Edward Lumley and Sons Pty. Ltd. and is awarded annually in memory of the late Jeff Wylie, a former Captain of the Club. This award goes to Derek Mollison to whom we extend our congratulations.

LATE F.R. BROWNE TROPHY:

The Perpetual Shield and Trophy are donated by the family of the late F.R. Browne for presentation to the most improved novice oarsman. We congratulate Ian Thornton on winning this award.



CLUB EVENTS

J.G.H. SRIGG TIME TRIAL, an eight oared race from the Mercantile tree, around Como Island, and return, in which crews must be composed of at least two novices and no more than two seniors, was won by P. Lindley (bow), A. Thomas, M. Pierson, M. Connolly, M. Robertson, A. Briggs, A. Sloan, I. Popa (str), G. Barns (cox). The race was won in the new record time of 27 mins, 4.4 secs. The trophies were presented by Mr. Sprigg at the Annual Meeting.

LADIES DAY, held on 19th September, saw an outstanding smorgasbord luncheon prepared by the active oarsmen for members, their wives and girlfriends. An attendance of over 200 were able to compliment their efforts.

A.L. DOBBIE FOURS, were held in conjunction with Ladies Day. The races were keenly contested by oarsmen competing for the trophies donated by the family of the late Mr. A.L. Dobbie. We thank Mr. Alex Dobbie for presenting the trophies.

CUP EVE FUNCTION, was held at the exclusive Toorak nightspot, 'Silvers'. Over 100 were present to fill 'Silvers' to capacity. A magnificent evening that ran in the same highly successful vein that our social functions are currently enjoying.

MICK WILLIAMS FOURS, were run as a twilight regatta on Thursday, 16th December. The traditional Thursday evening crowd and the competing oarsmen combined to make a very successful evening. The winning crew was, C. Law, M. Hicks, D. Pincus, J. Lawrence (str), V. Ronai-Horvath (cox).

CHRISTMAS PARTY, was well organised by the various groups of active oarsmen, supervised by Mrs. Marg Gross. Despite problems with Australia Post the party attracted over 300 people with over 100 children enjoying a fruitful meeting with Santa.

ANZAC DAY SERVICE, this ceremony, in which we remember those members who served in three wars and did not return, was conducted by the President with the assistance of Mr. John Seammen on Sunday morning, 25th April.

MORELL COMBINATION EIGHTS, May 2nd, for trophies donated by the family of the late Sir Stephen Morell were very keenly contested. Members of kindred clubs were represented in the winning crew, which was: K. Bailey (bow), D. Stewart, J. Thom, T. Hume, M. Smith, M. O'Halloran, H. McGlashan (str), M. Gishen (cox). This will be the last Morell Combination Eights due to declining interest in such combination events. The Morell family will continue to make their contribution albeit in different form.

RACING RESULTS

INTERSTATE & KINGS CUP REGATTA Sunday, 4th April, 1982

Interstate Eight Oared Championship — The Kings Cup 1. Sth Aust. 2. Tasmania. 3. Victoria	5.45.31
Interstate Champion Youth Eight — N.F. Wilkinson Trophy 1. N.S.W. 2. Victoria. 3. Sth. Australia	4.26.45
Interstate Champion Lightweight Fours — The Penrith Cup 1. Tasmania. 2. Victoria. 3. N.S.W.	6.14.80
Interstate Champion Single Sculls — The President's Cup 1. Victoria (A. Cassidy). 2. N.S.W. (T. Hale) 3. Tasmania	7.13.88
Interstate Women's Elite Four 1. Victoria. 2. N.S.W. 3. Sth. Australia	3.35.11
Interstate Women's Lightweight Four 1. Victoria. 2. West Aust. 3. Q'land	3.35.93
Interstate Champion Women's Single Sculls 1. Victoria (M. Renouf). 2. N.S.W. 3. Q'land	3.35.93

AUSTRALIAN AMATEUR ROWING CHAMPIONSHIPS NEPEAN RIVER, PENRITH, N.S.W. — 1982

Senior 'A' Four with Cox Adelaide Comp., Balmain/Sydney/Mosman, Adel.Uni./ Adelaide.	6:28.70
Senior 'A' Four without Cox Mercantile/M.U.B.C., Balmain, Toowong/Qld. Uni. J. Cumper (M.U.B.C.), C. Rawson (M.U.B.C.), M. Hunt (M.U.B.C.), I. Popa (str.)	6:38.89
Senior 'A' Pair Adel.Uni, Sydney/Balmain, Adelaide	7:02.50
Senior 'A' Scull E. Hale (Sydney), A. Cassidy (M.U.B.C.), N. Cooper (West End N.Z.)	7:22.00
Senior 'A' Dble Scull St. George, Perth/A.N.U., Buckingham/M.U.B.C.	6:50.96
Senior 'A' Quad Scull M.U.B.C., St. George, Sydney/West End (N.Z.)	6:17.88
Senior 'B' Eight Mercantile, Mercantile/M.U.B.C., Qld. Uni. D. Watson, P. Fitzpatrick, I. Rycroft, B. Thomas, D. Mollison, C. Hall, G. Deag, A. Borger (str.), M. Gishen (cox)	6:11.05
Senior 'B' Four Adel. Comp., Qld. Uni., Mercantile	6:52.30
Senior 'B' Pair Perth Collegians/A.N.A., Qld. Uni., Torrens	7:21 00
Lightweight Eight Buckingham, M.U.B.C., Balmain	6:06.80
Lightweight Four Buckingham, Barwon, M.U.B.C.	6:35.00
Lightweight Pair M.U.B.C., Buckingham, Barwon	7:04.59
Lightweight Scull B. Allen (Sydney), A. Pollock (St. George), P. Gardiner (M.U.B.C.)	7:28.00

Lightweight Dble. Scull M.U.B.C., Haberfield/M.U.B.C., Balmain/St. George	6:58.60
Junior Four Port Adel./Torrens, Swan River, Narrabundah/Glebe	5:01.74
Junior Pair Narrabundah, Torrens, Drummoyne	5:13.20
Junior Scull Weir (Haberfield), Goulding(Corio Bay), Wollen (Southport)	5:42.80

CHAMPIONSHIP AND REGATTA RACING

ICEBERGS REGATTA – JULY 18th, 1981.

Open Four

M. Doyle, A. Borger, D. Doyle, I. Popa (str), J. Leeming (cox),
P. Philp (coach).

Open Pair with cox

M. Owen, J. Adams (str), M. Gishen (cox).

Maiden Pair

J. Joyce (bow), G. Pechan (str), P. Joyce (cox).

Maiden Scull

A. Guerin.

ICEBERGS REGATTA – AUGUST 8th, 1981

Open Four

D. Doyle, J. Sabljak, A. Borger, I. Popa (str), J. Leeming (cox),
P. Philp (coach).

ICEBERGS REGATTA – AUGUST 29th, 1981.

Open Four

J. Sabljak, S. Moreton, N. Myers, D. Watson (str.), P. Joyce (cox),
P. Philp (coach).

Maiden Four

B. McKinnon, S. Waring, J. Grant, D. Aitken (str), M. Gishen (cox).

V.R.A. SPRINT – OCTOBER 3rd, 1981

Open Four

M. Doyle, J. Sabljak, S. Moreton, A. Borger (str), M. Sim (cox),
P. Philp (coach).

Senior Pair without Cox

D. Doyle, I. Popa (str), P. Philp (coach).

Lightweight Senior Pair without Cox

M. Owen, D. Mollison (str), N. Donaldson (coach).

Junior Four

R. Pike, G. Deag, M. O'Halloran, B. Thomas (str), M. Gishen (cox),
A. Sloan (coach).

Junior Pair with Cox

D. Pincus, J. Lawrence (str), G. Barns (cox).

YARRA YARRA REGATTA – OCTOBER 10th, 1981

Open Four

M. Doyle, J. Sabljak, S. Moreton, A. Borger (str), M. Sim (cox),
P. Philp (coach).

Senior Pair without Cox

D. Doyle, I. Popa (str), P. Philp (coach).

Junior Pair with Cox

D. Pincus, J. Lawrence (str), G. Barns (cox).

Maiden Four

P. Fitzpatrick, J. Grant, S. Waring, D. Scown (str), M. Gishen (cox),
A. Sloan (coach).

Novice Four

D. Dyason, D. Barnard, T. Lavicka, J. Lavicka (str), G. Barns (cox),
V. Ronai-Horvath (coach).

BARWON SPECIAL – OCTOBER 17th, 1981**Open Four**

M. Doyle, J. Sabljak, S. Moreton, A. Borger (str), M. Sim (cox),
P. Philp (coach).

Senior Pair without cox

D. Doyle, I. Popa (str), P. Philp (coach).

Junior Pair with Cox

D. Pincus, J. Lawrence (str), G. Barns (cox).

Junior Four

R. Pike, B. Thomas, G. Deag, M. O'Halloran (str), M. Gishen (cox),
A. Sloan (coach).

Maiden Four

P. Fitzpatrick, J. Grant, S. Waring, D. Scown (str.), M. Gishen (cox),
A. Sloan (coach).

V.R.A. SPECIAL – NOVEMBER 7th, 1981**Senior Four**

M. Doyle, J. Sabljak, S. Moreton, A. Borger (str), M. Sim (cox),
P. Philp (coach).

Senior Pair without Cox

D. Doyle, I. Popa (str), P. Philp (coach).

Lightweight Senior Pair without Cox

M. Owen, J. Adams (str), N. Donaldson (coach).

HORSHAM REGATTA – NOVEMBER 15th, 1981**Novice Four**

G. Jacobson, G. Pattinson, R. White, P. Sorani (str), G. Lockwood
(cox), V. Ronai-Horvath (coach).

WENDOUREE/BALLARAT REGATTA – NOVEMBER 21st, 1981**Senior Eight**

J. Sabljak, J. Lawrence, M. Doyle, I. Popa, D. Doyle, N. Myers,
S. Moreton, A. Borger (str), M. Sim (cox), P. Philp (coach).

Lightweight Senior Pair without Cox

M. Owen, J. Adams (str), N. Donaldson (coach).

Maiden Pair

J. Joyce, G. Pechan (str), P. Joyce (cox), P. Ainsworth (coach).

V.R.A. MELBOURNE – DECEMBER 5th, 1981**Senior Pair with Cox**

J. Sabljak, J. Lawrence (str), M. Sim (cox).

Maiden Pair

J. Joyce, G. Pechan (str), P. Joyce (cox), P. Ainsworth (coach).

Lightweight Maiden Pair

M. Smith, B. Morrison (str), G. Lockwood (cox).

Veteran 'A' Four

P. Ainsworth, T. Phillips, J. Hawkins, R. Stewart (str), M. Sim (cox).

UPPER YARRA REGATTA – DECEMBER 12th, 1981**Maiden Pair**

J. Joyce, G. Pechan (str), P. Joyce (cox), P. Ainsworth (coach).

Lightweight Maiden Pair

M. Smith, B. Morrison (str), G. Lockwood (cox).

Veteran 'A' Four

P. Ainsworth, T. Phillips, J. Hawkins, R. Stewart (str), J. Leeming (cox).

VIC. UNIVERSITIES REGATTA – JANUARY 16th, 1982**Champion Senior Eight**

A. Borger, J. Lawrence, J. Sabljak, M. Doyle, D. Doyle, S. Moreton, N. Myers, I. Popa (str), M. Sim (cox), P. Philp (coach).

Youth Eight

P. Howe, G. Harris, G. Pechan, J. Joyce, M. O'Halloran, T. Paxinos, G. Deag, D. Scown (str), G. Barns (cox), M. Manley (coach).

Lightweight Senior Pair without Cox

M. Owen, J. Adams (str), N. Donaldson (coach).

BANKS REGATTA – JANUARY 23rd, 1982**Open Eight**

G. Harris, P. Howe, B. Thomas, J. Joyce, M. O'Halloran, T. Paxinos, G. Pechan, D. Scown (str), G. Barns (cox), M. Manley (coach).

Youth Eight

G. Harris, P. Howe, B. Thomas, J. Joyce, M. O'Halloran, T. Paxinos, G. Pechan, D. Scown (str), G. Barns (cox), M. Manley (coach).

Maiden Four

P. Frith, P. Law, J. Russell, D. Aitken (str), M. Thomas (cox), M. Aitken (coach).

VICTORIAN CHAMPIONSHIPS – FEBRUARY 6/7th, 1982**Champion Four with cox (albeit by invitation)**

M. Doyle, D. Doyle, N. Myers, I. Popa (str), M. Sim (cox), P. Philp (coach).

Champion Pair without Cox

M. Doyle, D. Doyle (str).

Champion Junior Pair with Cox

I. Rycroft, D. Mollison (str), R. Wilson (cox).

Veteran 'A' Four

P. Ainsworth, T. Phillips, J. Hawkins, R. Stewart (str), J. Leeming (cox).

HENLEY REGATTA – FEBRUARY 27th, 1982**Grand Challenge Cup**

P. Fitzpatrick, D. Mollison, I. Rycroft, B. Thomas, A. Courtney, D. Watson, C. Hall, M. Pierson (str), J. Leeming (cox), A. Sloan (coach).

BARWON REGATTA – MARCH 5th, 1982**Junior Eight**

P. Fitzpatrick, D. Watson, I. Rycroft, A. Courtney, B. Thomas, D. Mollison, C. Hall, M. Pierson (str), J. Leeming (cox), A. Sloan (coach).

Maiden Eight

J. Morrison, S. Rankin, P. Girvan, M. Smith, W. Sutton, W. Canty, K. Spender, A. Douglas (str), R. Wilson (cox), N. Newton (coach).

BALLARAT REGATTA – MARCH 7th, 1982**Senior Four without Cox**

A. Imison (MUBC), G. Deag, J. Sabljak, A. Borger (str).

Maiden Eight

J. Morrison, S. Rankin, P. Girvan, M. Smith, W. Sutton, W. Canty,
K. Spendier, A. Douglas (str), R. Wilson (cox), N. Newton (coach).

HEAD OF THE YARRA – MARCH 13th, 1982

Intermediate Section

D. Watson, P. Fitzpatrick, B. Thomas, I. Rycroft, D. Mollison, C. Hall,
G. Deag, A. Borger (str), M. Gishen (cox), M. Owen (coach).

Veteran Section

M. Owen, B. Dalton, P. Philp, T. Phillips, M. Kerin, J. Fazio, P.
Ainsworth, J. Hawkins (str), R. England (Cox).

SCOTCH – MERCANTILE REGATTA – MARCH 20th, 1982

Maiden Four

D. Aitken, A. Douglas, W. Canty, K. Spendier (str), R. Wilson (cox),
N. Newton (coach).

F.I.S.A. Junior Four

P. Frith, S. Poynton, P. Law, J. Tivey (str), M. Thomas (cox),
M. Aitken (coach).

FOOTSCRAY REGATTA – MARCH 27th, 1982

Maiden Four

P. Frith, S. Poynton, P. Law, J. Tivey (str), M. Thomas (cox),
M. Aitken (coach).

Novice Four

J. Martin, S. Knowles, T. Hume, B. Thomas (str), M. Thomas (cox),
V. Ronai-Horvath (coach).

Veteran 'A' Eight

N. Newton, B. Dalton, S. Mollard, T. Phillips, M. Kerin, J. Fazio,
P. Ainsworth, J. Hawkins (str), R. England (cox).

Veteran 'A' Four

T. Phillips, M. Kerin, P. Ainsworth, J. Hawkins (str), R. England (cox).

AUSTRALIAN CHAMPIONSHIPS – APRIL 3rd, 1982

Champ Senior 'B' Eight

D. Watson, P. Fitzpatrick, I. Rycroft, B. Thomas, D. Mollison, C. Hall,
G. Deag, A. Borger (str.), M. Gishen (cox), M. Owen (coach).

Champ Four without Cox

J. Cumper (MUBC), C. Rawson (Mon), S. Patten (Mon), I. Popa (str),
P. Philp (coach).

MILDURA REGATTA – APRIL 10th, 1982

Novice Eight

D. Minihan, R. Ambrose, R. Jacobson, I. Thornton, J. Martin, S.
Knowles, T. Hume, B. Thomas (str), V. Ronai-Horvath (cox & coach).

Novice Four

J. Martin, S. Knowles, T. Hume, B. Thomas (str), V. Ronai-Horvath
(cox and coach).

Novice Pair

R. Jacobson, I. Thornton (str), V. Ronai-Horvath (cox and coach).

WENTWORTH REGATTA – APRIL 12th, 1982

Maiden Pair

K. Spendier, A. Douglas (str), V. Ronai-Horvath (cox).

Novice Four

B. Thomas, T. Hume, S. Knowles, J. Martin (str), V. Ronai-Horvath
(cox and coach).

Novice Pair

R. Jacobson, I. Thornton (str), V. Ronai-Horvath (cox and coach).

NAGAMBIE VETERANS REGATTA – APRIL 24th, 1982**Veteran 'B' Pair**

G. Boykett, S. Gillon.

**V.R.A. PREMIERSHIP POINTS 1981 - 82****Champion Club Premiership**

Corio Bay	58
Mercantile	43
M.U.B.C.	41
Wendouree/Ballarat	26
Melbourne	22
Essendon	21
Barwon	20
Footscray City	17
Corowa	11
Power House	11
Richmond	11
Albert Park	10
Rutherglen Lake	8
Hawthorn	6
Yarra Yarra	6
Ballarat City	5
Bendigo	4
Banks	2
Dimboola	2
Horsham City	2
Lake Colac	2
Mildura	1
Monash Univ.	1
City of Warrnambool	1
Yarrawonga	1

Senior Premiership

M.U.B.C.	57
Mercantile	47
Banks	12
Rutherglen Lake	12
Monash Univ.	8
Wendouree/Ballarat	8
Power House	6
Barwon	2
Albert Park	1

Lightweight Premiership

M.U.B.C.	68
Barwon	32
Mercantile	12
Melbourne	10
Yarra Yarra	10
Hawthorn	6
Power House	6
Corio Bay	4
Albert Park	2
Ballarat City	2
Corowa	2

Junior First Division Premiership

Corio Bay	243
Mercantile	142
Wendouree/Ballarat	92
Essendon	68
Melbourne	45
Barwon	36
Footscray	34
Hawthorn	8
Yarra Yarra	2
Banks	0

Junior Second Division Premiership

Corowa	38
M.U.B.C.	37
Richmond	20
Power House	14
Albert Park	13
Rutherglen Lake	10
Ballarat City	8
Bendigo	6
Dimboola	4
Horsham City	4
Lake Colac	4
Mildura	4
City of Warrnambool	2
Yarrawonga	2

FINANCIAL REPORT

GENERAL:

The Club's financial position is slowly on the improve, but heavy capital expenditure continues to place a strain on already strained resources.

The committee is concerned that many members have long outstanding accounts. Members are reminded that yearly subscriptions are due and payable on the first of May each year and it would be appreciated if all members with outstanding accounts would attend to these matters immediately.

While realizing the financial burdens placed on many of our younger members to compete at Interstate and National Regattas, these members must appreciate the heavy commitment by the club to ensure that they have the use of first class facilities. These members in particular must be prepared to assist the club financially to realize our aims.

DONATIONS:

Further supplies from our sponsors, Carlton and United Breweries, and an excellent return from our South West Corner activities under the control of Paul McGann has resulted in a substantial donation to the club from the South West Corner Committee. We hope that members will continue to partake in the club's social activities and enjoy the pleasant Thursday evenings and Sunday mornings at the clubhouse. Further improvements are to take place as resources permit.

Sales of the club's history book — 'Mercantile, A Century of Rowing' are continuing. To-date a donation of \$3000 has been provided by the Centenary sub-committee in order to reduce our building overdraft. Enquiries for purchase of the book should be made to Bob Aitken or Deane Morgan.

In addition to the above, we also acknowledge with thanks donations received from Messrs. M. Aitken, R.R. Aitken, N.W. Cairnes, A.W. Dobbie, H.R. Frederico, S. Gillon, G. Johnston, A.J.H. Mahoney, A.C. Monger, D.J. Morgan, G. McMahan, G.W. Richardson, S.G. Richardson, J.G.H. Sprigg, T. Sorani, J. Thom, D.J. Yunghanns.

TRIBUTORS:

Led by Tributor-in-Chief Bill Morrison the following gentlemen have pledged their support to the club based on the number of regatta wins during the season — R.R. Aitken, A.W. Blaxland, J.W. Bradshaw, N.W. Cairnes, B.J. Doyle, H.R. Frederico, J. McD.Jones, E.P. Leggett, W.T. Morrison, D.J.R. Morgan, J.W. McKeown, R.H. Richardson, J.S. Rowe, J. Shears, T. Sorani, R.W. Thursfield, E.C. White, L.S. Williams, D. Yung-hanns.

MERCANTILE LADIES AUXILIARY

The Ladies Auxiliary experienced a fairly quiet year highlighted by a very successful fashion parade in February which attracted over seventy-five people and raised slightly in excess of \$450. The Auxiliary enjoyed a large influx of enthusiastic new members this year reversing the decline in numbers evident in recent years. Funds were also raised as a result of a very successful catering effort at the Scotch-Mercantile Regatta.

Members of the Ladies Auxiliary are: Mesdames J. Bradshaw (President), L. Grant (Secretary), E. McKeown (Treasurer), M. Borger, H. Belot, R. Sanchez, J. Fitzpatrick, A. Gumley, J. Guerin, J. Joyce, M. O'Halloran, I. Patzold, A. Porter, I. Scown, P. Thomas, J. Wallis, K. Boykett and J. Loveless.

We are always seeking new members and any wives or mothers of Club members who would care to join would be most welcome.

COMMITTEE

At the time of going to press, 11 committee meetings have been held and the attendance has been as follows :—

J.G.H. Sprigg	10	A.N. Guerin	10	J.J. Lawrence	10
D.A. Pincus	10	B.J. Doyle	9	M.F. Owen	11
P.R. McGann	7	N.L. Newton	7	J.H. Nickson	6
D.J. Yunghanns	5	J. Leeming	6	R.R. Aitken	9
P.J. Ainsworth	9	J.W. Bradshaw	8	J. Sabljak	5

GENERAL

Mercantile can now be said to exert a declining influence at V.R.A. Executive level following the resignations of Messrs. Owen, Boykett and Philp. We thank these members for their outstanding service to Victorian Rowing. We continue to be well represented on the Executive by Messrs. Bradshaw and O'Brien.

The excellent standard of regattas this season was due in no small measure to the great work done by the enthusiastic band of old oarsmen who make up the Racing Officials Panel. Members involved included Messrs. Aitken, Mahoney, Ronai, Richardson, White, O'Brien, Frederico, Harding, Harvey, St. Vincent Welsh, Morrison and Morgan. Thanks to these gentlemen for their efforts through the season.

The ABC, The 'Herald', and the 'Weekly Times' have continued to give rowing good coverage and we thank Roger Wilson for his endeavours in this area and for his excellent on-course race commentaries.

We are again indebted to Mrs. T.L. Sprigg for the good work done in the disposal of surplus containers. Members are urged to bring their surplus containers to the Club so that this work can continue.

We thank Geoff McMahon for his continued support and donations of flowers on all appropriate occasions.

In a very big year for the Tributors with such a large number of wins, Bill Morrison has again given good service as Tributor-in-Chief and we thank him for his efforts.

Hawthorn and Yarra Yarra Rowing Clubs receive our thanks for assisting our novice oarsmen and their boats to and from various country regattas.

During the year it was deemed that there was insufficient security for many of our valuable trophies and we thank Mr. Cecil Clinnick of the Bank of New South Wales for arranging vault storage for them.

We again thank our sponsors, Carlton and United Breweries, for the continued supply of their excellent product. Our winning crews were proud to wear the CUB logo on their backs.

Congratulations to Andrew Withers, 'Freddy' Frederico, Mike Manley, Rod Guy, John Nickson and Ron 'Thrasher' Richardson who were married during the season. Congratulations also to David Palfreyman on the arrival of a daughter and John Harry on the arrival of a son, both born earlier this year.

We extend our sympathies to the Gillon and Sim families who suffered bereavements earlier this year.

A very large Mercantile contingent was present on the banks of the Nepean River at Penrith, N.S.W. for the running of this year's National and

Kings Cup Regatta. We thank the Nepean Rowing Club for providing much needed refreshment to our members during the Regatta.

Mark Doyle was successful in emulating the amazing feat of his brother in making the Kings Cup crew within three months of leaving school. In fact, Mark has succeeded in going one step further in that along with his brother, David, he will represent Australia in a pair overseas this winter. Their performances provide great incentive and encouragement to other oarsmen and new members for progress in rowing at Mercantile.

Peter Philp announced his retirement from coaching at the end of the season. A career at the top spanning ten years, highlighted with a gold medal lightweight four in 1974 and ending with the Victorian Eight-Oared Championship and Kings Cup crew in 1982. To Peter, a job well done.

We thank our Printer, Tripart Marketing for producing this report at a very reasonable price. Also to John 'Thumbscrew' Carr our thanks for his part in arranging the production.

For and on behalf of the Committee.

D.A. Pincus,
Honorary Secretary,
Mercantile Rowing Club.

MEMBERS 1981 – 1982

MEMBERSHIP

The membership of the Club as at 30th April, 1982 was as follows:—

	1982	1981	1980	1979
Life Members	7	7	7	7
Senior Active Members	155	150	156	149
Senior Members	23	23	23	23
Junior Members	55	52	55	48
Junior Schoolboy Members	17	32	46	58
Country Members	33	28	33	32
Associate Members	69	73	71	71
	359	365	391	388

LIFE MEMBERS

Aitken, R.R.	Cairnes, N.W.	Sprigg, J.G.H.
Bradshaw, J.W.	Morgan, D.J.R.	Thursfield, R.W.
	Sorani, A.	

SENIOR ACTIVE MEMBERS

Adams, J.S.	Bott, C.H.	Courtney, A.
Ainsworth, P.J.	Bowen, D.A.	Cowling, D.S.
Aitken, M.	Boykett, D.H.	Cross, T.R.
Ashton, P.W.	Boykett, G.H.	Curnow, S.R.
Bailey, K.	Briggs, A.P.	Davis, G.M.
Baillieu, W.J.	Burford, J.	Dawson, R.S.L.
Ball, D.G.	Butler, S.J.	Dobbie, A.W.
Batters, P.	Carr, J.P.	Douglas, D.G.A.
Belot, I.R.	Charles, J.R.	Duthie, I.R.
Benjamin, P.L.	Connolly, M.C.	Dyason, D.R.
Blaxland, A.W.	Cordell, A.M.	Emsell, B.
Booth, D.F.	Cordell, H.J.	Evans, A.M.

Everist, I.C.
Fear, P.A.
Fitch, P.C.
Fogarty, D.
Foley, J.E.
Fox, J.A.
Franet, P.J.
Frederico, Hon
Justice H.R.
Gibbs, P.M.
Gibson, A.D.
Gilbert, R.A.
Gillon, S.M.
Gomes, U.
Griffiths, R.I.
Gross, B.B.
Guerin, A.N.
Gumley, J.H.
Harry, J.R.
Harvey, J.R.
Hawkins, J.F.
Harvey, R.B.
Hill, J.
Hobbs, S.
Hogan, T.J.
Holland, C.S.
Hughan, J.R.
Hutchins, W.B.
Jeffery, S.R.
Johnston, G.M.
Jones, J. McD.
Jones, P.L.
Jones, P.L.V.
Keast, R.
Kellam, M.B.
Kerin, M.J.
Kohn, A.B.
Lawrence, J.J.
Lawrence, R.J.
Leach, K.

Lockwood, T.
Loveless, R.T.
Mahoney, C.W.
Mahoney, H.J.
Manley, M.W.R.
Manton, G.O.V.
Martin, J.D.
Mollard, S.D.
Morell, R.T.
Moreton, S.
Morrison B.W.
Morrison, W.T.
Mulder, V.
Myers, N.J.
McCall, G.A.
McCorkell, S.R.
McDonald, A.W.
McGann, P.R.
McKenna, M.F.
McKenzie, D.M.
McKeown, J.W.
McLean, D.A.
McMahon, G.
McMahon, J.P.
McMahon, L.
Negri, R.A.
Negri, R.B.
Newton, N.L.
Nickson, J.H.
Oakley, J.S.
O'Brien, P.H.
Owen, M.F.
Palfreyman, D.
Pamminger, F.
Patterson, I.H.
Pearson, M.J.
Phillips, T.D.
Philp, P.E.M.L.
Pilmore, R.B.
Pincus, D.A.

Pirani, R.L.
Popa, I.
Prendergast, F.M.
Reardon, G.
Redman, R.
Reiner, I.M.
Renouf, L.P.
Richardson, G.W.
Richardson, R.H.
Richardson, S.G.
Robertson, W.M.
Robertson-Smith, R.G.
Ronai-Horvath, V.
Ryan, S.P.
Sabljak, J.
Shears, H.P.
Shirrefs, S.A.
Sloan, A.T.
Smith, P.R.
Spartalis, B.R.
Spensley, J.S.
St. George, S.J.
Stephenson, C.E.
St. Vincent Welsh, J.B.W.
Strong, D.J.
Thom, J.J.
Thomas, A.G.
Thornton, I.R.
Tomanovits, M.G.
Tynan, J.
Vautin, W.
Wallace, A.M.
Wallace, W.C.N.
Wertheimer, E.J.
White, R.A.
Williams, L.S.
Wilson, G.J.
Wilson, W.I.
Wirtz, E.
Yunghanns, D.J.

SENIOR MEMBERS

Adams, A.W.
Atkins, A.H.C.
Bostock, J.
Brooke, D.C.
Broughton, O.S.
Clarke, J.H.P.
DeGuingand, C.
Doyle, B.J.

Fletcher, J.M.
Harding, P.
Hewitt, H.N.
Hyett, G.S.
Newcomb, S.H.
Newport, F.P.
Rowe, J.S.
Shears, J.D.

Spalding, N.
Spencer, H.T.
Thomas, J.C.
Walker, H.J.R.
White, E.C.
Wilson, R.B.
Wood, M.R.

JUNIOR MEMBERS

Aitken, D.F.
Barnard, D.
Birch, R.
Borger, A.
Canty, W.J.
Churchill, J.N.
Cornellison, R.
Deag, G.J.

Donovan, M.
Douglas, H.
Doyle, D.J.
Fitzpatrick, P.
Frith, P.J.
Frederico, H.T.
Girvan, P.M.
Grant, J.G.

Hall, C.
Harris, G.I.
Hicks, M.J.
Hosking, A.R.
Howe, P.
Hume, T.D.
Jacobson, R.O.
Joyce, J.W.

Knowles, P.S.
Lavicka, J.
Lavicka, T.
Law, C.N.
Lechte, J.
Marshall, K.A.
Middendrop, N.P.
Mollison, D.B.
Murchie, A.D.
MacKinnon, B.

McLean, I.K.
McNamara, J.F.
O'Halloran, M.K.
Pechan, G.
Pike, R.
Preece, D.G.
Russell, J.C.S.
Ryan, J.M.
Rycroft, I.J.
Scown, D.J.

Smith, M.J.
Sorani, P.
Spendier, K.F.
Sutton, W.
Thomas, B.T.
Tivey, J.R.
Waring, S.J.
Watson, D.M.A.
Watson, P.W.
Yunghanns, D.B.

JUNIOR SCHOOLBOY MEMBERS

Anderson, C.J.
Bourke, D.E.
Buckley, J.S.
Doyle, M.A.
Gale, B.
Joyce, P.

Law, P.
Little, P.G.
Mathews, J.P.
Morrison, C.
Murchie, J.E.
Paxinos, T.

Petherbridge, D.J.
Rankin, S.W.
Sanchez, T.
Shankly, N.J.
Zemel, D.I.

ASSOCIATE MEMBERS

Alekna, V.
Bell, C.M.
Blair-Holt, J.A.
Border, A.
Bowen, J.R.
Bradshaw, G.E. Mrs.
Corben, M.H.
Cordell, A.J.
Crichton, D.J.M.
Crothers, G.T.
Culka, J.V.
Cunningham, P.M.
Daffy, T.C.
Day, C.K.
Dumbleton, W.
Fallon, J.F.
Feakes, J.T.
Ferguson, J.M.
Firth, E.B.
Gibbs, A.A.
Glynn, D.J.
Granowski, W.O.
Goetz, J.E.

Hemingway, P.N.
Henri, K.
Hidcock, C.W.
Hill, L.C.
Holyman, G.I.
Howden, J.G.
Hume, D.
Hume, K.M.
Hume, M.C.
Humphris, P.W.
Jones, R.A.
Jorgensen, M.E.
Knight, W.T.
Leggett, E.P.
Loveless, J. Mrs.
Milligan, A.S.
Mollard, K.F.
Murray, P.M. Miss
McComas, M.
McConville, K.H.
Negri, P.
O'Brien, R.A.
Oliver, R.J.D.

Park, G.A.
Permezal, D.G.F.
Reddie, P.A.
Ruffin, J.F.
Sanchez, C.
Seammen, J.W.
Shears, E.
Shears, T.W.
Smith, W.
Spark, J.M.
Spiteri, G.J.
Sprigg, R.S.
Stanley, R.J.
Thomas, R.L.
Tomanovits, A.L. Mrs.
Walker, G.A.H.
Wallis, L.
Watkin, P.K.
Webster, J.S.
Wells, J.D.F.
Werner, D.M.
Willis, J.D.
Wraith, G.J.

COUNTRY MEMBERS

Ansell, G.L.
Bailey, J.H.
Bailey, W.M.
Bowman, J.W.
Boykett, P.H.
Cayzer, P.A.
Chirnside, J.M.
Connolly, R.W.
Delfos, N.
Donoghue, J.D.
Fogarty, M.J.

Gamble, P.
Garrard, R.J.
Guy, R.J.
Keeley, M.R.
Lee, R.E.
Marley, D.C.
Miller, P.M.
Moll, L.L.B.
Monger, A.C.
McArthur, F.S.
McKay, T.B.

McLean, A.R.
McNamara, P.J.
Noble, F.
Olliff, D.
Price, R.W.
Stone, F.J.
Taylor, G.M.
Thomson, P.
Thompson, C.P.
Thompson, C.T.
Williams, M.M.

MERCANTILE ROWING CLUB

BALANCE SHEET AS AT 30th APRIL, 1982

1981 \$		1982 \$
	CURRENT LIABILITIES	
665.74	Bank of New South Wales — General	2,012.03
20,949.03	Bank of New South Wales — Building	17,564.17
6,938.12	Trophy orders account	6,938.12
152.80	Subscriptions & Rack Hire in advance	168.40
3,887.44	Sundry Creditors	4,139.48
310.00	Suspense Account	310.00
100.00	Olympic Fund	100.00
3,995.21	R.A. COOPER MEMORIAL TRUST FUND	4,479.70
	ACCUMULATED FUNDS	
40,866.09	War Memorial Building Fund	43,966.09
83,096.08	Balance 30th April, 1982	88,598.30
160,960.51		168,276.29
	CURRENT ASSETS	
171.71	Bank of New South Wales — Cooper Fund	656.20
1,163.70	Subscriptions outstanding	1,423.20
1,386.00	Stock on Hand	719.50
5,872.54	Sundry Debtors & Pre-payment	6,141.28
	INVESTMENTS (at cost)	
560.00	Commonwealth Bonds	560.00
	R.A. COOPER MEMORIAL TRUST FUND	
1,000.00	Finance Corporation of Australia	—
1,323.50	Australian Foundation Investment Co.	1,323.50
1,500.00	Custom Credit Corp.	1,500.00
—	Citicorp Australia Ltd.	1,000.00
	NON CURRENT ASSETS	
107,571.59	War Memorial Club House (at cost)	107,571.59
32,603.97	Boats (at cost less depreciation)	37,403.47
4,028.00	Oars (at cost less depreciation)	6,194.00
1,100.00	Trailer (at cost less depreciation)	963.05
2,679.50	Sundry Assets (at cost less depreciation)	2,820.50
160,960.51		168,276.29

MERCANTILE ROWING CLUB

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDING 30th APRIL, 1982

1981		1982
\$	INCOME	\$
13,358.70	Subscriptions	14,252.80
1,744.00	Less amounts written off	2,456.80
11,614.70		11,796.00
	Donations	1,013.08
	Donations — Social	7,704.67
12,757.34	Donations — Tributors	674.00
		9,391.75
205.00	Hire Boat Racks	205.00
1,375.00	Hire Club Room	1,060.00
		860.00
1,878.66	Sundry Income	6,912.85
6,306.00	Rent	55.48
242.87	Interest Received	—
1,400.00	Profit on sale of Boats	80.00
1,117.00	Profit on sale of Assets (oars)	30,361.08
36,896.57		
	EXPENDITURE	
6,102.95	Depreciation	7,351.95
200.00	Entry Fees — Regattas	400.00
2,739.54	Light, Gas & Rates	2,844.78
2,603.73	Insurance	2,971.45
24.62	Trophies	30.00
842.15	Fire Protection	789.00
1,056.50	Printing & Stationery	1,313.91
4,053.56	Repairs & Maintenance	3,351.83
2,497.22	V.R.A. Dues etc.	1,587.80
250.00	Freight	450.00
533.95	General Expenses	280.14
2,509.98	Interest on Overdraft	2,669.64
281.43	Telephone	255.86
50.00	Donations Australian Rowing Team	—
138.70	Recruiting	—
244.50	Loss on Sales of Stock	562.50
24,128.83		24,858.86
12,767.74	Surplus for the year	5,502.22

MERCANTILE CENTENARY FUND

FINANCIAL STATEMENT – 30th APRIL, 1982

RECEIPTS

Subscribers – 100 @ \$100		\$10,000.00
Subscribers' Donations		125.00
Sale of books – 253 @ \$17.50	\$4,427.50	
Less allowances	<u>8.00</u>	4,419.50
Donations for purchasers		111.60
National Mutual Building Society – Interest		802.26

PAYMENTS

Portrait – J.G.H. Sprigg	1,800.00	
Medallions	1,367.81	
Replacement of premiership certificates	36.54	
Vaughan Printing Pty. Ltd.		
118 Hard Back Copies		
999 Paper Back Copies	\$10,676.50	
Less Bounty	<u>2,669.13</u>	8,007.37
Postage	50.00	
Centenary Trophy	146.93	
Bank Charges	1.80	
Transfer to Building Account	3,000.00	
Balance	<u>1,047.91</u>	
	<u>\$15,458.36</u>	<u>\$15,458.36</u>
Balance at credit of Account – National Mutual Building Society		\$1,047.91