



**MERCANTILE
ROWING
CLUB
INC.**

**MELBOURNE
AUSTRALIA**

**114th
ANNUAL REPORT
AND
BALANCE SHEET
1993 - 1994**

MERCANTILE ROWING CLUB Inc.

PRESIDENT

D.H.BOYKETT

VICE PRESIDENTS

J.W.BRADSHAW

N.W.CAIRNES

Hon Justice H.R.FREDERICO

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W.B.HUTCHINS

J.BURFORD

A.M.EVANS

A.N.GUERIN

W.T.MORRISON

J.J.LAWRENCE

CAPTAIN

P.J.MURPHY

VICE CAPTAIN

S.A.MORRISON

HONORARY SECRETARY

W.H.WEBSTER

HONORARY TREASURER

J.J.LAWRENCE (ACTING)

CHAIRMAN OF SELECTORS

D.E.COLVIN

SOCIAL MANAGER

B.DODWELL

COMMITTEE

A.S.McNEIL, N.P.R.BATTERS, G.M.D.JOHNSTON, A.D.GLASS, J.B.TOMKINS

SELECTORS

A.L.JOHNSON

D.G.A.DOUGLAS

HONORARY AUDITOR

Mr P.R.DEVENISH (FCA)

(OF CLARKE & CO)

HONORARY SOLICITOR

Mr R.R.AITKEN

AUSTRALIAN ROWING COUNCIL

VICTORIAN DELEGATE

A.N.GUERIN

VICTORIAN ROWING ASSOCIATION

PRESIDENT

H.R.FREDERICO

EXECUTIVE CHAIRMAN

D.A.PINCUS

NOTICE IS HEREBY GIVEN THAT THE 114th ANNUAL GENERAL MEETING of the MERCANTILE ROWING CLUB INC. will be held at the CLUBHOUSE on SATURDAY 25th JUNE AT 6.30pm.

Dinner will be served during the meeting.

BUSINESS

1. To confirm the minutes of the Annual General Meeting held 26th June 1993.
2. To receive and adopt the Annual Report and Balance Sheet.
3. To elect office-bearers for the ensuing year.
4. Presentation of Trophies.
5. Any General Business that may be legally brought forward.

Nominations for Office-Bearers for the ensuing year close on the Notice Board at the CLUBHOUSE on Saturday 18th June 1994 at 4.00pm.

By order of the Committee
W.H.Webster
Honorary Secretary
2nd June 1994

**THE ONE HUNDRED AND FOURTEENTH
ANNUAL REPORT
of the
MERCANTILE ROWING CLUB Inc.**

President's Report

Fellow Members,

During my first year as your President I have tried to initiate some moves to bring Mercantile together as a club. It is of concern that our clubhouse is used as a boathouse without due concern for it's maintenance, cleanliness and care of the facility. Our younger members must address this. All must share the work each week.

We have introduced President's lunches as a quarterly feature. They have been very successful and up to sixty members have met together over lunch on a Sunday.

The Committee has taken the plunge and committed the Club to a major refurbishment. It was long over due and will require strong financial commitment. I am sure all the members will enjoy the new facility. Your Committee has also decided to appoint a Club Manager who will attend to duties as required by the Captain and Committee.

I am delighted that we have a strong coaching base with Steve Spurling as Senior Coach, Nic Boileau and Andrew McNeil are creating a Junior Womens Squad and we are now planning to build the base of the Mercantile Rowing Club with the provision of boats and coaches for rowers that the older ones amongst us would have called Novice and Maiden. We want Mercantile to be represented at all levels in Regattas throughout Victoria. In particular we seek to encourage all young rowers to continue in the sport, not just those seeking National Selection.

Your Vice Presidents are taking a very active role in providing support for your Committee. We are adamant that the young members must run the Club. We recognise, however, that the demands of modern training are intense and time is difficult to find. Therefore the President and the Vice Presidents are to provide back up support to the Captain and Committee.

The ANZAC Service was held on the 24th April. We were delighted to have with us a core of members including Russell McLean from Sydney. John Seamon who joined the Club in 1927 (with David Stirling) look the service which is always a simple and moving tribute to those of our members who served and did not return.

I look forward to a year of challenge and success for the season 1994/5. We are carefully laying the groundwork for the next decade of rowing at Mercantile.

David Boykett
President

TO THE MEMBERS

I have great pleasure in submitting to the 114th Annual Report and Financial Statements for the Mercantile Rowing Club Inc. In respect of the year ended 30th April 1994.

The Club has over the past twelve months seen great changes in personnel at the Committee level as well as changes in the Clubhouse structure. Building has finally commenced with much of the work already completed and we look forward to enjoying it's new look and better facilities for members. Many thanks must go to all those who have worked hard in ensuring that the construction work has run smoothly.

We must congratulate all those who competed in the 1993 World Championships whose results are detailed in the Chairman of Selector's Report

Rowing at Mercantile has changed over the years with a huge emphasis on being an elite rower rather than simply rowing for enjoyment. It is difficult to cater for all areas of rowing with the Club's limited financial resources. I believe that this years Committee has tried to spread our resources evenly over a wider number of members. In doing so the Club may not have acheived it's goals and in some areas we have declined.

Mercantile can boast the best fleet of boats in Victoria, this is largely due to the efforts of the Committee and Jeff Lawrence. We must now try to ensure that these boats are maintained and looked after properly. With the renovations completed we will be able to boast entertainment facilities that are second to none on the river bank with the South West Corner being one of the best locations to enjoy a beer in Melbourne.

The active rowing members must ensure that we look after our Club and our equipment. For too long now we have just used and abused the Clubhouse and the boats and this must change. I ask for your support in maintaining the Clubhouse and the boats that others may enjoy them as much as we have.

Mercantile must endeavour to remain at the forefront of Australian Rowing. In doing so we must achieve the goals that I as Captain have set for all members. These are as follows:

- * The Club must become more professional in it's administration
- * We must become profitable
- * Increase our membership base
- * Introduce a development programme
- * Fine tune our existing programmes
- * Maintain our strong hold on Australian Rowing
- * Win more races, have more enjoyment and increase our Australain Representation

Finally my first year as Captain has been difficult but greatly rewarding and satisfying. I thank my Committee who have worked hard to ensure that the Club remains on track. To our President I thank him for his support, guidance and understanding during the year.

May 1994/95 be better for you as members and great for the Mercantile Rowing Club.

Peter Murphy
Captain

ROWING - GENERAL

At the 1993 World Championships in Roudnice in the Czech Republic, "What might have been" would be the motto for Mercantile's Australian representatives. Each member on the team reached their respective finals and the best returns were two potato medals for fourth place. The most heart breaking result was for Simon Morrison and Gavin Hall (coached by John Cumper) who after the lightweight pair for 1600 metres missed a bronze medal by 0.02 seconds and silver by 0.04 seconds. The Mens Eight with Peter Murphy, Ben Dodwell, David Colvin and coached by Noel Donaldson failed to get a medal by 0.61 seconds behind the USA. Other Australian finalists were the Mens Coxed Four coached by Steve Spurling and coxed by Brett Hayman which finished fifth and Georgina Douglas in Womens Coxless Four which finished sixth.

It is significant that with the exception of the writer all of the above members have bitten the bullet and will be back at the 1994 World Championships in an effort to take the vital next step to the next level - ie. medal success! It is this type of attitude that the Club's entire membership needs to adopt in order to continue Mercantile's tradition of success at every level.

With Sydney being awarded 2000 Olympic Games and the admission of lightweights to the Olympic Regatta from 1996 the opportunities at the highest level are now available to every Mercantile athlete and not just heavyweights. It is up to all coaches, athletes and members of Mercantile to take advantage of these opportunities and rely on a select few.

Mercantile Rowing Club is an avenue via which those opportunities can be grasped. However, we are all aware of the expression that "you only get back what you put in". This is particularly appropriate to Mercantile, and while the Club will endeavour to support its members in whatever way it can, it also requires its members to help Club in any way they can. In order to make the most of 1996 in Atlanta, and 2000 in Sydney and the years to come this is what Mercantile must continue to be.

Finally congratulations to all members who achieved their goals and successes this season. There is an enormous amount of time and effort that goes into any achievement and all success is fully deserved.

We thank the following coaches for their work and commitment to Mercantile's crews this year:

Mens Heavyweight

Steven Spurling
Noel Donaldson

Mens Lightweight

John Cumper
Richard Wraith

Womens Heavyweight

Paul McGann

Mens Under 23

Jeff Lawrence
John Leeming

Mens Youth

Laurie Malcolm
Peter Somerville

Mens Junior

David Colvin

Womens Development

Nic Boileau

Mens Lightweight Under 23

Rob Manning

Coxswains

As usual, we are served by an excellent group of coxswains and we thank them for their enthusiastic efforts this season

Senior Men: David Colvin, Bill Webster, Melissa Lawton, Hamish Broome, and
Brett Hayman (still in exile at the AIS)

Youth Men: Paul Beitzel

Veterans: Amanda Gillon

Crews

Crews were boated in the following categories and squad members were as follows:

Mens Senior Heavyweight: James Tomkins, Michael McKay, Andrew Cooper,
Ben Dodwell, Peter Murphy, Jason Kovacic, Gary Gullock, Duncan Ashby,
Brad Kerr, Mal Shippen, Drew Ginn.

Womens Senior Heavyweight: Georgina Douglas, Courtney Johnstone, Celia Patterson, Fleur Worboys

Mens Senior Lightweight: Simon Morrison, Gavin Hall, Andrew McCubbery, Andrew McNeil, Nick Sadler, Simon Langenbacher, Derek Mollison, Alan Peckham, Tim Brew, Richard Wraith Richard Moreton, Andrew Herold

Mens Under 23 Heavyweight: Henry Edagr, Max Oddie, Stuart Billard, Jeremy Whelan, Charles Levenge, Doug Piening, Ben Miller.

Mens Under 23 Lightweight: Al Davis, David Henshaw, Marcus Tyrell, Scott Coveney, Matt Petricola, Josh Buxton, Pat Mansfield.

Mens Youth & Junior: Robert Douglas, Matthew Graham, Tom Hodgson Stuart Olsen, Rob Strang, Guy Begley, Ed Archibald, James Student, Guy Yunghanns, Chris Von Schassen.

Sculling: Cam Jones, Jason Kovacic

Mens Novice: Andrew Sturgess, Guy MacKinder, Francis Pamminger, Phil Lonie, D,Wilson, Michael Nation, Giles Gemmil, Stephen Edwards Mark Lamb, Max Lowcock, Chris McFaden.

Womens Novice: Jennifer Boykett, Joanne Jukes, Georie Carr, Sally Mills, Louise Jonas.

Mens Veterans: The regular crews of the last few years have continued their traditional training on Tuesday, Thursday and Sunday Mornings and while two eights competed in the annual Head of the Yarra, things are getting serious when a few begin training in smaller boats in preparation for the Masters Regatta in Brisbane later this year. These true believers have stayed with the cause, but have always requested that their anonymity be preserved. If you are willing to join them , get yourself to the river (and the new bar) as soon as possible to find out who they are.

Australian Representatives:

Following another season of fine performances notably at the National Championships and two National Selection Regattas, Mercantile members have again been successful in being selected in crews to compete at the 1994 World Championships in Indianapolis USA and the Trans Tasman Under 23 Series against New Zealand.

We congratulate these members and wish them every success at their Championships and lead up regattas.

Members in crews are:

World Rowing Championships

Mens Eight: Ben Dodwell, Peter Murphy and Coach Steve Spurling.

Mens Coxed Four: Brett Hayman

Mens Lightweight Eight: Simon Morrison, Gavin Hall, Andrew McCubbery Bill Webster and Coach John Cumper.

Mens Lightweight Coxless Pair: Derek Mollison

Womens Eight: Georgine Douglas

Under 23 Trans Tasman Series

Mens Eight: Drew Ginn and Coach Noel Donaldson

CLUB AWARDS

The following trophies will be awarded at the Annual General Meeting to be held on 18th June 1994.

CAPTAIN'S TROPHY

This trophy is awarded annually to the member who has won the most regatta and club race during the season on the basis of one point for a win and one additional point for a championship.

This year the award has been won by Andrew McNeil.

Andrew has successfully defended his Captain's Trophy from last year with many victories has both a heavyweight and a lightweight including the State Championship in the Under 23 Heavyweight Coxless Pair.

Dr R.A. COOPER MEMORIAL TROPHY

The family of the late Dr R.A.Cooper donate this trophy annually to the club member who in the opinion of the Committee has rendered the most outstanding service to the Club.

The Committee has this year decided to award the trophy to Jeff Lawrence.

Although Jeff stepped down as Captain of the Club last year he has continued to give outstanding service to the Club by taking over the Treasurers duties and project managing our renovations. Both of which are very demanding activities that require an enormous commitment of time and effort. Jeff has not only shown commitment to the Club but has performed these duties outstandingly.

MAX BAILEY TROPHY

This perpetual shield and trophy is awarded to the coxswain who has won the most regatta and club races during the season.

The trophy this has been won by David Colvin.

David steered our Senior A Mens squad again this year to a number of wins as well as winning the King's Cup for the sixth time.

We congratulate David on a fine season.

N.W.CAIRNES TROPHY

This trophy is made available to the most improved coxswain of the season by one of our members and current Vice President Mr Norman Cairnes.

The trophy has been awarded to Paul Beitzel.

Although still at school Paul showed maturity beyond his years in steering the Club's Youth Eight. We look forward to seeing Paul enjoy greater success with our senior crews in the coming years.

LATE F.R. BROWNE TROPHY

This trophy is awarded by the Committee to the most improved oarsman overall.

The trophy has been awarded to Drew Ginn.

Drew rowed in our Under 23 Squad this season as well as representing Victoria in the successful Wilkinson Cup Crew. Following the National Championships Drew has been selected in the Australian Under 23 Mens Eight for the Trans Tasman Series. We wish Drew well for the future.

H.R.FREDERICO TROPHY

This award is presented each year by Mr Justice Hubert Frederico to recognise the most improved oarswomen in the Club.

The trophy has been awarded to Celia Patterson.

Celia showed considerable improvement as well as great dedication as one of our few women rowers and is deserving of encouragement.

JEFF WYLIE MEMORIAL TROPHY

This perpetual shield and trophy is donated by Edward Lumley and Sons Pty Ltd in memory of Jeff Wylie who was tragically killed whilst serving as Captain of the Club

The trophy has been won by Nick Sadler.

This season Nick returned to rowing after a shoulder injury that severely restricted him last season. Despite having a rather frustrating season Nick has been selected in the VIS Lightweight Development Four to compete in Trans Tasman Series in July. We wish Nick well for the future.

GENERAL REPORT

The past year has been very significant in the life of Mercantile. In October 1993 the Club signed a 21 year lease with the Melbourne City Council. This was the culmination of approximately 3 years of negotiations between the Princes Bridge Clubs and the Council before a mutually acceptable agreement could be finalised. The lease provides the Club with security of tenure and the ability to plan for the medium to long term. We must thank Andrew Guerin for his efforts in coordinating the negotiations over the years and also Robert Aitken and Jeff Lawrence for the roles they played.

The signing of the lease with the MCC has enabled the Club to sign a 21 year sub-lease with Brighton Grammar School which will secure their future at Princes Bridge. We thank Brighton Grammar School for their cooperation in this matter.

The security of tenure that the lease has provided has given the Committee sufficient confidence to finally proceed with the renovations to the Clubhouse. These renovations will greatly enhance our building. At the time of writing this report the renovations are well under way and all members are to be encouraged to come to the Clubhouse and see the transformation. The Committee felt that these renovations were essential to the future of the Club as the old building was becoming somewhat tired and run down and this has contributed to a decline in Club spirit and the pride that members feel in their Club. The Committee is confident that the new Clubhouse will be one the members can feel very proud of and raise the spirit of the Club once again.

Once work is complete it is planned to greatly increase the number of hall hirings and capitalise on the new facilities and our location. These extra hall hirings will not affect traditional Club functions but members must be aware that use of the facility will increase and their cooperation is requested.

A few weeks ago the Club christened 3 new boats; "Susan Lee", "Trader Al" and "David Pincus". Both Susan and David have served the Club over a number of years. Susan as Treasurer from 1988-93 and David on the Club Committee and more recently as Chairman of the Executive of the VRA. Sean "Trader Al" Colgan whilst only being an infrequent visitor to Mercantile and Australia has over recent years made a magnificent contribution to our active members by the regular donation of oars to the Club. The Club is proud to recognise the contributions of these members in this way

The VIS has again been of considerable assistance to those of our members rowing at the elite level and seeking national selection. We thank the VIS and in particular Noel Donaldson and John Cumper for their efforts. It must be noted that there is some concern amongst the membership about the role and place of the VIS in Victorian rowing. These concerns need to be fully discussed in the months before next season, but it must be stressed that Mercantile and Victorian rowing are very fortunate to have the VIS. It is the responsibility of all the Clubs to ensure that the VIS serves and benefits them correctly.

At last years Annual Meeting Peter Murphy was elected Captain replacing Jeff Lawrence who stepped down after five years in the role. Over the year Peter has steadily grown in the role whilst still managing to combine a career in banking and the demands of rowing at the highest level. I wish to congratulate Peter on his efforts and hope that his fine example encourages other younger members to become involved in the administration of the Club.

Simon Morrison has provided valuable service to the Club as Vice Captain and is another who has been able to combine his his duties as Vice Captain with a career and elite level rowing.

Although stepping down as Captain last year Jeff Lawrence assumed the role of "Acting" Honorary Treasurer as well as being one of our more active Vice Presidents. Jeff has continued to devote many hours to the Club in handling our financial affairs as well as project managing our renovations. Jeff's work for the Club over the past year has again been outstanding.

The Club's sponsor Carlton and United Breweries support continued during the year. Soon members will see tangible evidence of their support when the new bar is completed. I encourage members to support the Club and our sponsor by using the new facility.

Paul McGann announced in April that he is to follow in the footsteps of another Mercantilian, Martin Aitken in the position of Head Rowing Coach at the University of London. Paul has coached many successful Mercantile crews over the last 10 years and his coaching talents will be greatly missed. Martin Aitken has moved from London to take on the position of Head Coach of Swiss Rowing. We wish both Paul and Martin well in their new roles.

Many members have assisted the Club during the year and listed below are a few who deserve special mention:

Sean Colgan for the donation of Oars.

Roger Wilson for his commentary at regattas.

Wal Oakley for his coverage of rowing in "The Sunday Age".

The Scotch-Mercantile Regatta Committee for another generous loan to the Club to fund our renovations.

For and on behalf of the Committee.

William Webster
Honorary Secretary

COMMITTEE

At the time of going to print, 9 Committee meetings have been held and the attendance has been as follows:

David Boykett	6
Peter Murphy	7
Simon Morrison	7
William Webster	8
David Colvin	7
Andrew McNeil	6
Phillippe Batters	8
Greg Johnston	8
Andrew Glass	4
James Tomkins	1
Andrew Evans	8
Jeff Lawrence	9
Michael McKenna	5
Warrick Hutchins	6
John Leeming (Appointed March)	2

BOATS AND EQUIPMENT

During the Season we were able to further upgrade the fleet to continue our position of having one of the finest fleets in Australia, and we are very thankful for the support of members and sponsors for the continuation of this position.

To take advantage of new technologies and some excellent trade in offers on some older equipment, three single skin fibreglass pairs the "John Gumley" (1986), "Peter Watkin" (1990) and "Warwick Hutchins" (1990) and the single skin Racing Four "The Jabiru" (1989) were sold and replaced with new nomex boats during the year.

The Club took delivery of a new Sykes Coxed Racing Four named "Trader Al" for use by our Senior Heavyweight Men and a Sykes Coxless Four named "Susan Lee" for use by our Women. Four Sykes Heavyweight Pairs were obtained which have been used by crews ranging from Junior Men, Under 23 Men, Under 23 Lightweight Men and our Heavyweight Women. Two of the pairs have been named "Warwick Hutchins" and "David Pincus" while the committee is still to decide names for the two remaining boats.

Sean "Trader Al" Colgan continued his very generous support to the Club with the donation of a further set of 10 Cleaver Blade Carbon Fibre Oars bringing to 50 the number of oars he has donated to the Club since 1990. A number of older sets of our original carbon fibre oars (1983) and some earlier timber oars were sold, while the last of our standard oars being used by our competitive crews were converted to the new cleaver blade shape.

In addition the old timber Eight the "Martin Owen" (1976) and the Racing Pairs "Bert Spencer" (1983) and "Jean Bradshaw" (1980) were sold as equipment use was rationalised.

In the latter part of the season the majority of pairs were being used on a shard basis to better utilise our equipment, and this worked very well this year. Obviously the ability to share equipment means greater physical demands on our equipment and the need for greater care to ensure that no crews are inconvenienced in the event of any damage occurring.

A full list of the Clubs equipment and the condition thereof are detailed below:

Eights

Jeff Lawrence	1991	Excellent
Arthur Atkins	1988	Excellent
J G H Sprigg	1983	Good

Four Without Cox

Susan Lee	1993	Excellent
N L Newton	1992	Excellent
Graeme McCall	1991	Excellent
Phil Ainsworth	1986	Good
Fosters	1984	Fair
Ken Hume	1982	Good
Caltex and Dealers	1964	Fair

Fours Coxed Racing

Trader Al	1994	Excellent
E.C. White	1991	Excellent

N W Cairnes	1991	Excellent
Noel Donaldson	1991	Excellent
Ted Sorani	1978	Fair

Pairs - Racing

Unnamed Sykes - NEW 03/12/93	1993	Excellent
Unnamed Sykes - NEW 13/09/93	1993	Excellent
David Pincus	1993	Excellent
Warwick Hutchins	1993	Excellent
James Tomkins	1991	Excellent
Andrew Cooper	1992	Excellent
Michael McKay	1991	Excellent
Sam Patten	1991	Excellent
Andrew Evans	1990	Excellent
John Carr	1990	Excellent
Peter Gibbs	1985	Fair
Jo Jo Doyle	1985	Good
Octa Wilson	1984	Good

Pairs Practice

Laurie Moll	1978	Good
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OARS

Concept II Carbon Fibre Oars			
Ultralight	- Senior Men x 10	1993	Excellent
	- Under 23 Men x 9	1992	Excellent
	- Women x 8	1992	Excellent
	- Youth Men x 10	1991	Excellent
	- Lightweight Men x 9	1990	Excellent
	- Junior Men x 4	1990	Excellent
Standard Carbon	- Veterans / Social x 10	1990	Excellent
	- Veteran / Social x 9	1990	Good
	- Veteran / Social x 8	1985	Good
Wooden Oars			
	- Assorted Wooden Oars x 12		Fair

MISCELLANEOUS

Yamaha 15hp Motor	1989	Excellent
NW-263 (Aluminium Hull) 12'	1982	Poor
Boat Transport Frame	1991	Excellent
S & B Single Axle Trailer - Reg. C08-141	1985	Good
Concept II Ergometers x 2	1989	Excellent
Concept II Ergometer x 1	1991	Excellent
Concept II Ergometer x 1	1994	Excellent

TREASURERS REPORT

Once again the Clubs financial resources have been stretched to the limit in order to continue the operation and development of the Club for the benefit of all our members.

The focus of the Club has continued to be on the continual upgrading of the fleet and facilities of the Club and the renovation of the Clubhouse.

Carlton & United Breweries continued their magnificent financial support of the Club both in product and financial assistance. This is the second year of a five year agreement with Carlton & United Breweries which this year saw us receive the amount of \$10,700 plus 60 barrels of their delightful products. We thank Carlton & United Breweries for their continued support.

At long last the issue of leases with the Melbourne City Council was resolved and the Club is now in possession of a 21 year lease for our site at Princes Bridge. This has enabled us also to enter into a long term sub lease agreement with our tenant Brighton Grammar School. The terms of the sub lease which is being finalised as we go to press include a considerable increase in rental increasing in 5 year increments and a substantial up front contribution to assist in our Building renovation work.

The Scotch Mercantile Regatta Committee which was established in 1957 by Bob Aitken has made available a long term loan to the Club of \$10,000 to be used for the renovation of the Clubhouse. An earlier loan of \$5,000 made in 1992 has now been treated as a donation by the Regatta Committee on the proviso that this amount is also utilised in the Building renovation work.

During the Season the Club received generous donations from a number of members as follows: P J Ainsworth, R R Aitken, D H Boykett, N W Cairnes, S P Colgan, D E Colin, I R Duthie, A N Guerin, A L Johnson, J J Lawrence, G A McCall, P J Murphy, G A Pechan and R A White.

In 1993 the Club purchased a computer system to handle the membership and accounting records of the Club, some of the software for which had been obtained in the previous season. This system will be used by both the Secretary and Treasurer to maintain the Club records

A number of good social functions were conducted during the year, including 3 Presidents Luncheons and State Championships and post Henley Regatta Parties. Over \$3,000 was raised from these functions.

Again a number of regattas offered prizemoney for certain events and our members were successful at the Upper Yarra Regatta, Nagambie, Henley and the Great Can Regatta. Almost \$3,000 came from these events. Thankyou to those members who competed for their contributions.

While the overall position of the Club continues to improve considerably particularly when considering the enormous investment by the Club in our Rowing Fleet, there continues to be difficult times throughout the season in meeting our creditor payments as they fall due. Once again it is not because of lack of funds but the fact that we are unable to collect all our member subscriptions or rowing expenses as they fall due. All members who have not paid their dues are therefore urged to do so as soon as possible.

Jeff Lawrence
Acting Honorary Treasurer

MERCANTILE ROWING CLUB INC.**PROFIT AND LOSS STATEMENT**

for the year ended 30th April 1994

<u>1993/94</u>	INCOME	<u>1992/93</u>
31	Interest Received	53
16,076	Profit on sale of Assets	3,673
12,000	Rent Received	9,000
26,728	Subscriptions Received	29,858
33,960	Donations - General	5,835
11,072	- Social	14,100
901	- Tributors	698
5,650	- Building	10,000
3,108	Hire of Boat Racks	2,885
3,850	Hire of Clubrooms	3,696
2,943	Sundry Income	2,978
2,079	Ergometer Fees	-
206	Profit (Loss) on sale of Stock	(437)
<u>4,024</u>	Profit on SW Corner	<u>4,105</u>
122,628		86,444
	LESS: EXPENSES	
60	Advertising	-
655	Bank Charges	578
-	Computer Expenses	520
36,094	Depreciation - Boats	30,418
4,329	- Oars	4,496
265	- Trailers	266
1,348	- Sundry	1,035
2,102	Fire Protection	2,593
664	General Expenses	(414)
1,819	Gymnasium	400
9,822	Insurance	10,069
19	Interest Paid	42
-	Legal fees on Leasehold	1,800
142	Licences & Associated Fees	223
3,819	Light & Power	3,578
-	Photograph Expenses	396
3,671	Printing, Stationery & Postage	4,596
2,499	Rates	2,164
3,642	Building Architect & Structural Fees	-
-	Rent	312
	Repairs & Maintenance	
3,597	- Boats & Oars	7,853
4,341	- Boathouse	3,837
	- Building Materials	185
226	- Other Equipment	19
350	Written Off Member Expenses	1,443
520	Telephone	710
330	Trophies	333
<u>2,769</u>	VRA Affiliation	<u>4,550</u>
83,084		82,002
\$ 39,544	SURPLUS FOR YEAR	\$ 4,442

MERCANTILE ROWING CLUB INC.

BALANCE SHEET
as at 30th April 1994

<u>1993/94</u>	MEMBERS FUNDS	<u>1992/93</u>
247,801	Accumulated Funds (1st May)	243,359
39,544	Surplus for Year	4,442
<u>48,864</u>	War Memorial Building Fund	<u>48,864</u>
\$ 336,209		\$ 296,665
REPRESENTED BY:		
CURRENT ASSETS		
2,126	Subscriptions Outstanding	3,800
3,130	Sundry Debtors	5,940
1,295	Cash at Bank	-
24,408	- Building Account	15,214
-	- Boats Account	172
55	- Social Account	-
-	National Mutual Royal Bank	350
2335	Stock on Hand	2,458
3,500	- General Account	820
<u>3,390</u>	- Social Account	820
40,238	Member Expenses Outstanding	<u>3,727</u>
		32,481
CURRENT LIABILITIES		
-	Cash at Bank	7,203
-	- General Account	989
-	- Social Account	-
763	Subscriptions in advance	458
12,270	Sundry Creditors	19,442
5,500	Loans Unsecured	12,688
10,000	Loan - Scotch Mercantile Regatta	-
-	Olympic Fund	100
<u>28,533</u>		<u>40,880</u>
11,704	WORKING CAPITAL	(8,399)
FIXED ASSETS		
145,911	War Memorial Clubhouse	145,251
277,343	Boats - at Cost	245,425
<u>127,417</u>	Less Accumulated Depreciation	<u>115,740</u>
149,926		129,685
30,248	Oars - at Cost	31,850
<u>11,584</u>	Less Accumulated Depreciation	<u>9,398</u>
18,664		22,452
2,650	Trailers - at Cost	2,650
<u>1,858</u>	Less Accumulated Depreciation	<u>1,593</u>
792		1,057
14,813	Sundry Assets - at Cost	11,135
<u>1,858</u>	Less Accumulated Depreciation	<u>4,516</u>
9,211		6,619
<u>324,504</u>	TOTAL FIXED ASSETS	<u>305,064</u>
\$ 336,209	TOTAL ASSETS	\$ 296,665

MERCANTILE ROWING CLUB INC.
ENDOWMENT FUND
INCOME & EXPENDITURE STATEMENT
for the year ended 30th April 1994

<u>1993/94</u>	INCOME	<u>1992/93</u>
	Interest Received:	
45	ANZ Executors & Trustees	122
	Dividends Received:	
462	Broken Hill Pty Co Ltd	445
452	BTR Nylex Ltd	410
134	Boral Ltd	112
278	Burns Philp Ltd	75
264	CSR Ltd	220
190	Evans Deakin Ltd	72
94	Lyon Nathan Ltd	45
314	National Australia Bank	282
288	Mayne Nickless Ltd	308
262	Pacific Dunlop Ltd	244
50	Western Mining Corp	55
<u>2,788</u>		<u>2,268</u>
	Trust Distributions:	
428	PW Growth Trust	158
3,261	TOTAL INCOME	2,548
	LESS:	
4	Government Duties	5
<u>\$ 3,257</u>	SURPLUS FOR YEAR	<u>\$ 2,543</u>

MERCANTILE ROWING CLUB INC.

ENDOWMENT FUND

BALANCE SHEET

as at 30th April 1994

<u>1993/94</u>	MEMBERS FUNDS	<u>1992/93</u>
20,000	Capital Account (30/4/2002)	20,000
16,801	Capital Account (30/4/1993)	16,801
3,169	Donations	
900	Loan	
24,144	Income Account:	
3,257	Balance 1/5/93	21,602
	Surplus for Year	2,543
<u>\$ 68,272</u>	BALANCE OF MEMBERS FUNDS	<u>\$60,983</u>
	REPRESENTED BY:	
	CURRENT ASSETS	
	INVESTMENTS:	
	Deposits	
164	ANZ EXecutors & Trustees	236
	Shares:	
7,774	Broken Hill Pty Co Ltd	7,774
8,318	BTR Nylex Ltd	8,318
2,868	Boral Ltd	2,455
3,974	Burns Philp Ltd	3,696
5,639	CSR Ltd	5,639
3,531	Evans Deakin Ltd	3,531
3,390	Lyon Nathan Ltd	3,390
4,470	National Australia Bank	4,219
5,932	Mayne Nickless Ltd	5,932
5,574	Pacific Dunlop Ltd	5,574
2,555	Western Mining Corp	2,555
3,100	Walker Corporation Ltd	-
<u>57,124</u>		<u>53,083</u>
	(Market Value of Shares 30/04/94 \$81,317)	
	(Market Value of Shares 01/05/93 \$67,987)	
	Trust Units:	
8,092	PW Growth Trust	7,664
	(Market Value 30/04/94 \$9,329)	
	(Market Value 01/05/93 \$7,231)	
2,892	Other Receivables:	
	Mercantile Rowing Club - Donations	
<u>\$ 68,272</u>	TOTAL ASSETS	<u>\$60,983</u>

MERCANTILE ROWING CLUB INC.

R.A COOPER MEMORIAL TRUST FUND INCOME & EXPENDITURE STATEMENT for the year ended 30th April 1994

<u>1993/94</u>	INCOME	<u>1992/93</u>
	Interest Received:	
118	Citicorp Australia Ltd	118
106	Custom Credit Corp Ltd	127
12	Westpac Banking Corp	11
	Dividends Received:	
994	Aust. Foundation Invest Co	887
<u>1,231</u>		<u>1,143</u>
	LESS: EXPENSES	
3	Government Duties	6
95	Mercantile - Cooper Trophy	75
	Contribution to O/Seas travel	800
<u>\$1,133</u>	SURPLUS FOR YEAR	\$ 262

R.A COOPER MEMORIAL TRUST FUND BALANCE SHEET as at 30th April 1994

<u>1993/94</u>	MEMBERS FUNDS	<u>1992/93</u>
5,699	Capital Account	5,699
	Income Account:	
3,964	Balance 1/5/93	3,702
1,133	Surplus for Year	262
<u>\$ 10,797</u>	BALANCE OF MEMBERS FUNDS	<u>\$ 9,664</u>
	REPRESENTED BY:	
	CURRENT ASSETS	
	DEPOSITS:	
3,493	Cash at Bank	1,208
	INVESTMENTS:	
	Debentures:	
1,000	Citicorp Aust Ltd	1,000
	Custom Credit Corp Ltd	1,500
	Shares:	
5,956	Aust Foundation Invest Co Ltd	5,956
	(Market Value 30th April 1994 \$21,079)	
	(Market Value 1st May 1993 \$19,289)	
348	Other Receivables:	
	Aust Foundation Invest Co Ltd	
<u>10,797</u>	TOTAL ASSETS	<u>\$ 9,664</u>

CHAMPIONSHIP AND REGATTA RACING SUCCESSFUL CREWS

1993 Dimboola Regatta

Mens Novice Pair (Div 2)

Guy MacKinder, Andrew Sturgess, Bronwyn Monger (Cox)

Mens Novice Pair (Div 3)

Francis Pamminger, Phil Lonie, Louise Jonas (Cox)

Mens Senior Pair

Andrew McNeil, Simon Morrison

Mens Novice Four

Guy MacKinder, Andrew Sturgess, Francis Pamminger, D.Wilson, Megan Graham (Cox)

Mens Senior Four

Jason Day (Bendigo), Brad Kerr, Mark McNeil, Drew Ginn, Melissa Lawton (Cox)

1993 Wendouree Ballarat Regatta

Mens Open Four

Alan Peckham, Derek Mollison, Simon Morrison, Gavin Hall

Mens Elite Pair

Peter Murphy, Ben Dodwell

Mens Elite Four

Peter Murphy, Gary Gullock, Jason Kovacic, Ben Dodwell, David Colvin (Cox)

Mens Open Eight

Drew Ginn, Mark McNeil, Brad Kerr, Duncan Ashby, Jason Kovacic, Gary Gullock, Peter Murphy, Ben Dodwell, David Colvin (Cox)

1993 Warrnambool Regatta

Mens Senior Four

Andrew McNeil, Peter Somerville, Phil Roberts, Mark McNeil

1993 Victorian Championships

Champion Mens Under 23 Pair

Andrew McNeil, Drew Ginn

Champion Elite Mens Pair

Peter Murphy Ben Dodwell

Champion Elite Mens Four

Peter Murphy, Gary Gullock, Jason Kovacic, Ben Dodwell, David Colvin (Cox)

1993 Nagambie Regatta

Mens Seionr Pair

Andrew McNeil, Drew Ginn

Mens Senior Eight

Henry Edgar, Andrew McNeil, Jason Kovacic, Peter Somerville, Brad Kerr, Duncan Ashby, Drew Ginn, Simon Morrison, Bill Webster (Cox)

1994 Victorian Universities Regatta

Mens Senior Eight

Derek Mollison, Andrew McCubbery, Gavin Hall, Simon Morrison, Simon Langenbacher, Tim Brew, Nick Sadler, Andrew McNeil, David Colvin (Cox)

Mens Senior Scull
Cam Jones

Mens Elite Four
Andrew McNeil, Nick Sadler, Tim Brew, Simon Langenbacher

1994 Scotch-Mercantile Regatta

Mens Senior Eight
J. Student, E. Archibald, G. Begley, R. Douglas, S. Olsen, T. Hodgson, M. Graham, R. Strang
P. Beitzel (Cox)

1994 Australain Henley Regatta

Mens Lightweight Eight
Simon Langebacher, Nick Sadler, Richard Wraith, Andrew McNeil, Tim Brew,
Andrew McCubbery, Gavin Hall, Simon Morrison, David Colvin (Cox)

Mens Elite Four
David Linley (Banks), Brad Kerr, Duncan Ashby, Drew Ginn, Hamish Broome (Cox)

Mens Elite Eight
Peter Murphy, Gary Gullock, Jason Kovacic, Ben Dodwell, Andrew Cooper, Mike McKay
Mick Green (MUBC), James Tomkins, David Colvin (Cox)

1994 Ballarat Regatta

Champion Womens Senior Pair
Fleur Worboys, Celia Patterson

1994 National Championships

Champion Mens Senior A Lightweight Pair
Derek Mollison, Phil Gardiner (Barwon)

Champion Mens Senior A Lightweight Eight
Derek Mollison

Champion Mens Senior A Coxless Four
Andrew Cooper, Michael McKay, James Tomkins

Victorian Rowing Association 1993/94 Premeirship Points

Senior Men		Junior Men	
Mercantile	76	Yarra Yarra	111
Essendon	27	Banks	74
Ballarat City	26	Ballarat City	53
Lwt Men		Club Men	
Mercantile	28	Essendon	41
Barwon	10	Ballarat City	35
MUBC	7	Yarra Yarra	22
Senior Women		Junior Women	
MULRC	22	Essendon	141
Melbourne	9	Yarra Yarra	120
Corio Bay	8	YWCA	93
Lwt Women		Club Women	
MULRC	15	Essendon	43
Ballarat City	6	Yarra Yarra	31
Banks	3	Melbourne	25

MEMBERS 1993 - 1994

The membership of the Club as at 30th April 1994 was as follows:

	1994	1993	1992	1991
Life	7	7	7	7
Senior Active	126	162	165	155
Senior	14	13	10	11
Junior	40	43	42	41
Junior Student	3	16	34	31
Country	34	31	34	32
Associate	49	51	56	62
Honorary	3	6	4	3
	276	329	352	342

LIFE MEMBERS

Ainsworth PJ
 Aitken, MBE RR
 Bradshaw JW
 Cairnes NW
 Guerin AN
 Owen MF
 Sorani A

Doyle MA
 Duthie IR
 Edwards S
 Evans AM
 Fogarty MJ
 Foley JW
 Franet PJ
 Frederico, Hon. HR
 Frederico HT
 Gadsden C

Gillion SM
 Gross BB
 Hall GS
 Hansen G
 Harrison SR
 Harry JR
 Harvey JR
 Hayes JV
 Hayne JE
 Herold AG
 Hill J
 Howden JB
 Humphris BW
 Hutchins WB
 Inglis AC
 Johnson AL
 Johnston GMD
 Johnstone CMM
 Jonas L
 Jones CA
 Jones JM
 Joyce JW
 Joyce PG
 Jukes J
 Kellam MB
 Kerin MJ
 Kerr JD
 Kovacic J
 Langenbacher S
 Law RI
 Lawrence JJ

SENIOR ACTIVE MEMBERS

Adams JS
 Anderson W
 Baillieu TJ
 Barden GIL
 Batten, OAM MW
 Batters NPR
 Benjamin PL
 Bowen DA
 Boykett DH
 Boykett GH
 Boykett J
 Briggs AP
 Burford J
 Cannon AM
 Carr G
 Colvin DE
 Cooper, OAM AD
 Craig RI
 Creasy DE
 Cuming S
 Dawson RS
 Dobbie AW
 Donaldson NW
 Donovan MJ
 Douglas DGA
 Douglas GC
 Doyle DJ

Lee	S
Lonie	P
MacKinder	G
Mahoney	HJ
Mahony	CW
Manton	GOV
Marshall	KA
McArdle	MJ
McCall	F
McCall	GA
McCubbery	A
McDonald	AW
McFadden	C
McGann	PR
McInnis	DA
McKay, OAM	MS
McKenna	MF
McLean	DA
McMahon	GF
McNeil	AS
Mighell	J
Mills	S
Mollard	SD
Mollison	D
Moreton	R
Moreton	SC
Morrison	SA
Morrison	WT
Mulder	VG
Murphy	PJ
Nation	MJ
Negri	J
Negri	RA
O'Brien	PH
Oakley	AW
Palfreyman	D
Paterson	IH
Paterson	R
Patten	SGB
Patterson	CL
Peacock, MP	A
Pearson	MJ
Peckham	AJ
Phillips	TD
Philp	PEML
Pincus	DA
Quirk	SP
Rantall	S
Reckefuss	J
Reed	SK
Reid	SJ
Richardson	GW
Richardson	RH
Richardson	SG
Robertson	WM
Robertson-Smith	RG
Ronai-Horvath	V
Ryan	SP

Shanasy	JE
Shippen	M
Shipton	JRF
Shugg	AJ
Sloan	AT
Smyth	BR
Somerville	PD
Spriggs	F
Stockdale	HJ
Sturgess	A
Tomanovits	MG
Tomkins, OAM	JB
Unwin	WAJ
VanBerkel	C
Vautin	W
Walker	T
Wallace	AM
Wallace	WLN
Wallis	LW
Webster	AM
Webster	NG
Webster	WH
Weibye	PH
Wertheimer	EJ
Worboys	F
Wraith	RG
Yunghanns	DJ

SENIOR MEMBERS

Adams	AW
Atkins	AHC
Bostock	JB
Carr	JP
Clark	JHP
Cordell	AM
De Guingand	CJ
Harding	P
Hewitt	HN
Redman	RJ
White	EC
Williams	LS
Wilson	RB
Wilson	WI

JUNIOR MEMBERS

Archibald	E
Ashby	DR
Begley	GKF
Berman	AG
Bruce	J
Belton	WA
Billard	SG
Buxton	JP
Can't	P

Coveney	SAJ	Holland	CS
Davis	A	Holyman	GI
Dodwell	B	Hume	DJ
Douglas	RG	Hume	KM
Edgar	PHC	Hume	MC
Ginn	DC	Humphris	PW
Glass	AD	Johnson	EC
Graham	M	Lachal	RP
Hayman	B	Leeming	J
Henshaw	D	Loveless	J
Hodgson	TA	Manning	R
Hutchins	TA	Martin	NA
Kerr	B	McConville	KH
Levinge	C	McDonald	D
Mansfield	P	McGuire	MJ
McLean	A	Merrett	DJ
McNeil	M	Middleton	BJ
Mitchell	RA	Milligan	AS
Oddie	M	Negri	RB
Olsen	S	Nickson	JH
Patterson	GGA	Nuske	N
Peining	DF	Oliver	RJD
Petricola	MA	Palmer	R
Roberts	PG	Pamminger	F
Robinson	AT	Renouf	LP
Sadler	NDJ	Rice	P
Scott	RW	Richter	PG
Student	J	Seammen	JW
Tyrrell	MC	Stanley	RJ
Warmbrand	AP	Stenning	SJ
Whelan	JJ	Stranks	MC
		Teschendorf	DJ
		White	RA

JUNIOR STUDENT MEMBERS

Beitzel	P
McDonald	SA
Yunghanns	GM

ASSOCIATE MEMBERS

Barns	GJ
Bilney	KA
Boileau	N
Butler	SJ
Cahir	JP
Capper	GOJ
Collier	JRA
Corben	MH
Cowling	DS
Crothers	GT
Elmore	MJ
Everist	IC
Fogarty	D
Granowski	WO
Hancock	RJ
Hidgcock	CW

COUNTRY MEMBERS

Ansell	GL
Bailey	WM
Baillieu	WJ
Borger	AG
Boykett	CPH
Cayzer	PA
Connolly	MC
Connolly	RW
Crichton	DJM
Daffy	TC
Donoghue	JD
Garrard	RJ
Graver	DR
Guinn	HG
Gullock	G
Hobbs	S
Marley	DC
McArthur, MP	FS
McLean	AR
McNamara, MP	PJ

Monger	AC
Munro	DI
Myers	NJ
Newcomb	SH
Newton	NL
O'Halloran	MK
Olliff	D
Pechan	GA
Preece	DG
Rowe	JS
Schreier	PJR
Shears	JD
Taylor	GM
Young	TJ

HONORARY MEMBERS

Colgan	S
Gibbs	S
Gumley	A

LEAVE OF ABSENCE

Cohen	AL
Evans	S
Richardson	RM

MERCANTILE ROWING CLUB INC.

thanks

 **Carlton.**
One of the world's great brewers.

for their continued support