

MERCANTILE ROWING CLUB INC.



(Established 1880)

126th
ANNUAL REPORT
AND
BALANCE SHEET
2005 - 2006

NOTICE IS HEREBY GIVEN THAT THE 126TH ANNUAL GENERAL MEETING OF THE MERCANTILE ROWING CLUB INC. WILL BE HELD AT THE CLUBHOUSE ON SATURDAY 24TH JUNE 2006 AT 8.00PM.

BUSINESS

1. To confirm the minutes of the Annual General Meeting held on the 25th June 2005.
2. To receive and adopt the Annual Report and Balance Sheet.
3. To elect office bearers for the ensuing year.
4. Presentation of Trophies and Awards.
5. General Business

Any other General Business that may legally be brought forward.

Nominations for Office-Bearers for the ensuing year close on the notice board at the Clubhouse on Saturday 17th June 2006 at 4.00pm.

By Order of the Committee

W. Webster
Honorary Secretary
5th June 2006

2005 - 06 OFFICE BEARERS

PRESIDENT

Mr. N. P. R Batters

VICE PRESIDENTS

Hon. Justice H.R.Frederico
Mr D. J. Yunghanns
Mr. R.B.Wilson
Mr. D.H.Boykett
Mr E.C. White

Mr. J.J. Lawrence
Mr D.A. Pincus
Mr. W.B.Hutchins
Mr. A.M.Evans

CAPTAIN

Mr. W. Tait (res Dec 2005)
Mr. D. Colvin (app Dec 2005)

VICE CAPTAINS

Ms. S-J. Blunt & Mr. N. Mitchell

HONORARY SECRETARY

Mr. W. Webster

HONORARY TREASURER

Ms. A. Mentiplay

ASSISTANT SECRETARY

Mr. D. Crawshay

BOATS & EQUIPMENT

Mr M. Groves

SOCIAL MANAGER

Ms. C. Szatsznajder

CHAIRMAN OF SELECTORS

Mr. T. Courtney

COMMITTEE

Mr. H. Edgar
Mr. A. Taylor
Mrs. D. Forbes
Mr. J. Quill

Mr. M. Young
Mrs J. Fraumano
Mr. I. Jickell

HONORARY AUDITOR

Bentley's MRI

HONORARY SOLICITOR

Mr. A.N.Guerin

BOARD MEMBERS

ROWING VICTORIA

Mr. D. Pincus
Mrs G. Peele

ROWING AUSTRALIA

Mr D. Pincus

PRESIDENT'S MESSAGE

We have much to rejoice about Mercantilians as our Club continues its success, but we also have many challenges and speed humps in our path, which we have to clear if our future is to be assured.

Over the last year our hearts swelled with pride when Pauline Frasca, Robyn Selby Smith and Fleur Chew became World Champions in the VIII in Japan. Pauline and Robyn became World Champions again in the coxless IV. Bill Tait coached the Women's VIII to their World Championship and we are very proud of them all.

We continued this success in the National Championships with many of our athletes achieving great success and full details of this can be read in the Head Coaches Report.

A special thanks needs to be extended to Tom Courtney and all his fellow coaches for the drive and initiative they have displayed over the past year to produce our success.

I mentioned early we have problems afoot and if we do not cure these problems it is unlikely that this success will continue.

Firstly, we have a problem obtaining good training water. The Yarra traffic has increased enormously and it is now very difficult for crews to properly train and soon no doubt we will see traffic lights on the river at the Henley finish!

Secondly, we have our ongoing problems with money. As you know we do not have the Fosters sponsorship anymore and we rely on functions and the usual lamington drives to produce our revenue. In recent times the attendance at our functions has been reducing with the usual excuse that parking is very difficult. Your Club's future depends on our financial strength and I urge you to make the effort to come to our various functions by train or taxi to swell our ranks so that our coffers are replenished.

You can also help by paying your Club membership and race entries on time as all these seemingly little items are the life-blood of Mercantile and essential to our well being. Athletes expect top quality equipment, which we provide, but we do need money spent on the Clubhouse and our operating costs continue to soar. Our Club fees are modest by comparison with other elite Clubs, but the only way we can keep them low is by quick payment.

We also face some uncertainty about our future lease from Melbourne City Council and our current lease expires in 2014. Mark Groves is doing wonderful work in this area with the Council and also dealing with the building department about our proposed additions to the Club.

Mercantile functions with an enormous amount of work put in by a small number of people behind the scenes for which we are very grateful. We need our volunteer group to increase

in number to make us more effective and I ask that anyone who would like to help in the administration side to please get in contact with me or Bill Webster and we will put you in harness.

Another problem we face is the row-and-go mentality, which we now see at the Clubhouse. Traditionally athletes, when they retired from active rowing spent time at the Club coaching or just attending functions and regattas. In recent years the numbers of retired athletes seen around the Club house has dropped away dramatically and I urge you all to put back into Mercantile some of the time that Mercantile has so unselfishly given to you. Don't throw invitations to our functions into the rubbish bin, but pick up the phone and book a ticket. Come down to the regattas and watch your crews in action or come and enjoy a convivial ale at the bar on a Thursday evening. Paul McGann and Tracey have done wonders on a Thursday night firing up the bar and your presence would be very welcome indeed.

Finally, I would like to thank all our Office Bearers and Committee for their continued contribution to the smooth running of the Club and we look forward to a wonderful future. Will you be part of it?

Philippe Batters
President

TO THE MEMBERS

Your committee has pleasure in submitting the 126th Annual report and Financial Statements for the year ended 30th April 2006.

It is with pleasure that I present the Captains Report for 2006. The past year has been a very interesting season with the World Championships success of our elite women, the challenge and inconvenience presented by the Commonwealth Games, ongoing discussions with the City of Melbourne regarding Mercantile's long term tenure on our site, not to mention an unscheduled swap of roles with Bill Tait mid-season from Vice Captain to Captain.

At this time last year Bill Tait was composing his Captains Report while in Europe preparing for the World Championships coaching the National Team Women's Sweep boats at the World Cup regattas. This year I am composing the latest report while preparing the Mercantile lightweight Women's quad scull to compete at Henley Women's Regatta a week and a half from now.

I will leave it to Tom Courtney, our Head Coach, to detail the successes and achievements of our athletes in 2005/2006 however I must acclaim the Gold Medal successes of our elite women.

The past season has been a watershed year in many ways for Mercantile with our elite women achieving the ultimate success at both World Cup and World Championships. Pauline Frasca, Fleur Chew, Robyn Selby Smith together with Co Coach and Club Captain Bill Tait formed a very sizeable chunk of the Australian Women's Eight which won the Gold Medal in Gifu Japan with Pauline and Robyn also doubling up to win gold in the four. A magnificent achievement, and a spur for others to follow in their steps we hope.

To demonstrate how difficult those achievements were only Robyn will get the opportunity to defend her World titles this year's World Championships. She will be joined at Dorney Lake at Eton by Drew Ginn & David Crawshay.

Good luck also to our Under age National Team debutants of Alex Scharp in the Mens Junior quad scull and David McGrath in the Mens Under 23 coxed four.

There are many people to whom we all owe our thanks to keep Mercantile moving forward, in no particular order:

- Tom Courtney our Head Coach for directing traffic with our increasing numbers on the water.
- Our coaches panel who all volunteer their time to the cause of Mercantile, namely Bill Tait, David Ochert, Simon Harrison, David Colvin, Peter Somerville, Rhys Tyrrell, Peter Woollard, David Fraumano, John Leeming not to forget Angie Holbeck who has the most difficult of all jobs coaching the Masters. We should also acknowledge the work of Craig Pickett and Tim Altman coaching the kayakers squad.

- Mark Groves for his sterling work on the Clubhouse facilities & dealing with the City of Melbourne regarding our lease and long term tenure
- Ian Jickell, Justin Quill, Bill Webster & Phil Batters in our various negotiations with the Commonwealth Games Organising Committee.
- Bill Tait for his season and a half of Captaincy under difficult circumstances.
- Vice Captains Sarah Jane Blunt and Nick Mitchell for their work with our active members
- Alice Mentiplay for her two years as Treasurer. Alice is stepping down at the Annual General Meeting and we thank her for her services in what is, given our financial circumstances, never an easy job.
- Bill Webster for yet another year as Club Secretary. This thankless task consumes more time than any other volunteer job in the Club's administration and is rarely recognised or understood
- Chris O'Brien, John Cumper and all of the other Victorian Institute of Sport staff for their continuing and growing level of coaching, equipment and other support services for the benefit of our elite athletes.
- Our band of parents who continue to provide Saturday morning breakfasts for our athletes and coaches.
- Sarah Forbes and Tom Nickson for the update and maintenance of our website. We look forward to the continued development of the members' facilities to be made available in the forthcoming year.
- Meggs & Trace for the running of the Bar & BBQ on Thursday nights. Come down for a quiet one or organise a group of your former crew mates to meet and have dinner at Tracy's monthly dining extravaganzas.

The forthcoming season sees further challenges to the next Committee, not the least of which is defining the role of the Club's leaders. With the rowing side of the Club's operation under the direction of our Head Coach who reports to the Committee, it is becoming apparent that the role of the Club Captain is now substantially different to what it was years ago. Defining that role is now one the Club's key priorities in the short term future.

We also face some uncertainty in the long term future as regards our tenure over the club house land. With the development of Southbank to our west over 10 years ago and the more recent opening of Federation Square to our north across the Yarra, it appears certain that the nature of our arrangements with the City of Melbourne will change in significant and radical ways at the termination of our existing lease in 2014. What form those changes will take is purely speculation at this stage but your Committee will be working to preserve Mercantile Rowing Club's presence in the heart of Melbourne.

In the meantime the 2006 International season is already underway with our athletes racing at the World Championships in the UK, World Cup Regattas in Munich, Poznan and Lucerne, the Under 23 World Championships and Junior (Under 19) World Championships, not to forget the Henley regattas. We wish them all success.

Winter training is already underway for next season and the recruiting of our next generation will commence shortly under the auspices of the Victorian Institute of Sport. We also welcome new additions to the coaching panel for the forthcoming season in Bob Lachal and Sam Hutchins who will provide plenty of experience for our new younger athletes.

Much to look forward to.

David Colvin
Captain

TROPHIES

This year all trophies will be presented at the Club Dinner and Awards night to be held in September.

CAPTAIN'S TROPHY

This trophy is awarded annually to the member who has won the most Regatta and Club races during the season on the basis of one point for a win with one additional point for any championship.

The Captain's Trophy has been won by Pauline Frasca, Fleur Chew, Emily Wilmoth and Katrina Garvey.

MAX BAILEY TROPHY

The Perpetual Shield and Trophy is awarded to the coxswain who has won the most Regatta and Club races during the season on the basis of one point for a win with one additional point for any championship.

The Max Bailey Trophy has been won by David McGrath

DR R. A. COOPER MEMORIAL TROPHY

This trophy is made available by the generosity of the family of the late Dr. R. A. Cooper and is awarded annually to the member who, during the year, has rendered the most outstanding service to the Club.

This year the Dr. R.A.Cooper trophy will be announced at the award night.

N. W. CAIRNES TROPHY

This trophy is awarded to the most improved coxswain of the season.

This trophy has been awarded to Kate Fitz-gibbon.

JEEF WYLIE MEMORIAL TROPHY

The Perpetual Shield and Trophy for the most improved lightweight rower is donated by the management and staff of Edward Lumley and Sons Pty Ltd and is awarded annually in memory of the late Jeff Wylie, a former captain of the Club.

This trophy has been awarded this season to Tom Nickson and Tom Bertrand

LATE F. R. BROWNE TROPHY

The Perpetual Shield and Trophy is donated by the family of the late F. R. Browne for presentation to the most improved oarsman.

This trophy has been awarded to Sandy Machin

H. R. FREDERICO TROPHY

This trophy made available by the Honorable Justice H. R. Frederico is awarded annually to the most improved oarswoman at the Club.

This trophy has been awarded to Katrina Garvey

KEITH BILNEY COACHES TROPHY

This trophy was established in the memory Keith Bilney who gave nearly 70 years of service to rowing as a coxswain, sculler, oarsman, administrator but, most of all as a coach. He gave

of his time freely instilling in his charges a love of the sport, a burning desire to win but with a balanced approach to life. This trophy is awarded to the coach that is not necessarily the most successful in terms of race wins, but the one who does the most to teach oarsmen & oarswomen how to row, win races and achieve their potential and in so doing develop the foundations of the Club and build and maintain the attitudes of sportsmanship, dedication and loyalty.

This year the trophy has been awarded to Simon Harrision. Simon has assisted with our Youth Men's program for several seasons and this year took a greater role in co-coaching the squad with our Head Coach. This year we had more Youth rowers than we have had for several years and the squad performed well with four squad members selected in the Victorian crew. Simon was named as Co-Coach of the Victorian Men's Youth Eight and the crew recorded a very creditable third place in the Wilkinson Cup.

HEAD COACH REPORT

It's with great pleasure that I present the Head Coach's report for Mercantile Rowing Club's members for the 2005/2006 Competition season.

LATEST WORLD CHAMPIONS

Last September Mercantile welcomed some new additions to its World Champion winning ranks when we saw Robyn Selby Smith, Pauline Frasca and Fleur Chew winning gold for Australia in Gifu. Both Robyn and Pauline were dual gold medallists in the Women's coxless four and the eight and Fleur in the Women's Eight. We also congratulate Bill Tait in his coaching of these crews. It has been a great journey for these girls and one with which we should be very proud of as a club, as the girls didn't come via the traditional school rowing backgrounds, rather products of our club.

We also congratulate David Crawshay's performance in the Men's single scull at the World Championships.

NATIONAL CHAMPIONSHIPS

Whilst last season we saw the win of our girls at the world champs, a new season meant new opportunities for all our athletes in the 2006 season. Mercantile again performed well at the National Championships with the club being ranked in the top 3 clubs in the country on medal count which was a fantastic performance for the club.

One of the main highlights at the regatta was the inaugural win by the club in the newly created Bob Aitken Memorial Trophy Men's Coxless four title. As we all know, Bob was a such a strong supporter of the club and it was fitting that Mercantile won this trophy. Drew Ginn and David Crawshay joined with Sam Conrad and Hardy Cubash (UQBC) to win this event in dominant fashion. Yet another highlight was our girls winning the Women's Senior Eight title for two years in a row. This was a great achievement considering this crew was pipped at the post in the State Championships two weeks

It was very pleasing for the club that medals were won in the majority of categories. We see this as a continuing strength for the club. The only category we didn't win a medal in was Junior Women, as we didn't have any competitors.

Mercantile again was well represented in Victorian Crews for the Interstate Regatta on the final day of the national championships. Drew Ginn and David Crawshay were in the King's Cup, Fleur Chew, Pauline Frasca, Robyn Selby Smith in the Queens Cup, Alison Wither and Sarah Jane Blunt in the Victoria Cup and Kate Fitzgibbon (cox), Sandy Machin, Tom Swann, Simon Booth, Andrew Pascoe and Chris Riddell in the Men's Youth Eight. David Colvin coached the Victoria Cup whilst Simon Harrison and myself coached the Men's Youth Eight.

NATIONAL SELECTION

The National Selection Regatta was held in April in Sydney with many Mercantilians gaining

selection. Robyn Selby Smith once again made the Australian Women's Eight, Drew Ginn has returned from his international year off and is rowing in the Men's Pair with Duncan Free, David Crawshay has made the Men's Sculling squad. In the U23 Ranks David McGrath has made the Men's U23 Coxed four and for the first time in a while we have a junior representative in Alex Scharp in the Men's Quad Scull. We also congratulate Eddie Innoostroza on making the Men's U23 L/W Pair and Emily Martin making the Australian Eight. Both Eddie and Emily belong to Yarra Yarra and Wendoree-Ballarat, however have been strong squad members of our club. It's important that Mercantile still offers the opportunity for those athletes from small club's who don't have elite programs, the coaching and racing opportunity with our athletes. Eddie and Emily and their respective club's appreciate the support which we have given them.

Over the past 4 years Mercantile has managed to produce 12 new National representatives to the Australian team. This is a fantastic achievement for the club, and there would be few club's in the country that can match this effort. This does not include our current Olympians.

COACHING

Once again we were fortunate to have many volunteer coaches who stepped into the breach and coached our athletes throughout the last season. I thank these coaches for their time and effort in a demanding yet very rewarding role. The strong performance of the Mercantile athletes over the last few seasons can be attributed to the fantastic coaching that these gentlemen give to our athletes.

- David Colvin once again coached the lightweight women and also coached the Victorian Lightweight quad;
- David Ochert coached our U23 and Developing Senior A Women;
- Pete Somerville returned from his stint in the UK and assisted in coaching our new lightweight men's program;
- Simon Harrison coached the Youth and Junior Men's ranks and also coached the Victorian Youth Eight;
- Pete Woollard coached our club and developing women program;
- Rhys Tyrrell coached our Youth girls.

ELITE CLUB STRUCTURE

As I mentioned last year, Mercantile was fortunate to be a part of the Rowing Australia Elite Club Program. We once again thank Rowing Australia for their assistance in funding our elite programs. The initial funding finishes in 2006, and we hope that we would be fortunate enough to be rewarded again by Rowing Australia when the new applications are assessed. It's important for all club's members to know that this funding is for our Elite athletes and the provision of coaching and equipment for these athletes. The club spent our money on enabling every volunteer coach who coaches elite athletes the necessary support to allow them to coach at no net cost to them. This includes cost of transport, accommodation at national and selection regattas and professional development.

Our younger male athletes have also been involved in the AIS "Breaking the Drought" program aimed at developing sculling in the country. This program is a great opportunity for young oarsmen to be fast tracked into Elite rowing. We continue to support this program, with hopefully some of our athletes being accepted full time.

EQUIPMENT

This year the club was fortunate to acquire a Men's Coxless Four and a Women's Lightweight Double Scull. Both of these boats are Sykes built. The four has been named the Robert Aitken whilst the double has been named the Harry Mahoney. Thank you to all those who have continued to support the Australian Sports Foundation which has made the purchase of these boats possible. This forthcoming year there is a desperate need for a Men's Coxed four as well as continuing turning over our coxless fours. We have made strong gains in this area over the past 3 years, however we need to maintain our momentum in upgrading our fleet.

SUPPORT

On behalf of the rowing department I would like to thank the Victorian Institute of Sport for this continuing support over the past season. The VIS under the guidance of Chris O'Brien as Head Coach and John Cumper as Senior Coach have shown renewed vigour in helping manage and coach our elite athletes. For the first time in a while the VIS has acquired a fleet of boats, and this has assisted us in boating our athletes in top class equipment. This club sees the VIS as an important partner with our program as the club is committed to developing U23 National level athletes with the VIS looking after the Senior A National level. We hope we can continue this strong relationship into the future.

I would also like to thank Walter Rotter who has been a tremendous help in repairing many of our boats for the past year and Tony Walker as the "Gentlemen in Residence" at MGS for his help in assisting many members in the opening and closing of the shed on a regular occurrence.

Thank you to David Colvin for stepping into the breach of Captain mid season. As always Chipper has been willing to help out as often as he can. Chipper has been a very calming influence over everyone in the coaching ranks this past season and the combination of captain and coach is a very difficult job which he does very well.

To Philippe Batters and the committee, thank you for the support you have shown to the coaching group over the season. It's always difficult to be able to balance the needs of coaches always wanting more and better equipment to those needs of the club membership. The committee has done a great job in this area. I urge you all to continue to support the committee and Philippe in fundraising initiatives throughout the year.

It has been a pleasure again to be Head Coach of Mercantile for the past season. We have achieved a lot, yet there is much more to achieve. Our developing athletes need to step up to the next level next year, whilst in the Senior A ranks National Selection hots up as we move into an Olympic Qualifying year. How time flies!! Our aim is to remain within the top 3 clubs in

the country at the national championships and also increase our number of athletes in National teams. I look forward to 2006/2007 season.

Thomas Courtney
Head Coach & Chairman of Selectors

RESULTS

NATIONAL CHAMPIONSHIPS

Interstate Races

Men's Senior Eight (Kings Cup) Gold

Drew Ginn, David Crawshay.

Men's Youth Eight (Wilkinson Cup) Bronze

Alexander Machin, Andrew Pascoe, Simon Booth, Tom Swann, cox Kate Fitz-Gibbon

Coaches: **Tom Courtney and Simon Harrison**

Women's Senior Eight (Governor General's Cup) GOLD

Pauline Frasca, Fleur Chew, Robyn Selby Smith,

Women's Senior L/W Quad Scull (Victoria Cup) GOLD

Alison Withers, Sarah Jane Blunt

Coach: **David Colvin**

Women's Single Scull (Nell Slater Trophy) 5th

Robyn Selby Smith

Coach: **Lyll McCarthy**

NATIONAL CHAMPIONSHIPS

GOLDS

Women's Open Eight

Sarah Forbes, Pauline Frasca, Fleur Chew, Robyn Selby Smith, Rachel Skevington,

Katrina Garvey, Emily Wilmoth, Emily Martin, Caroline Rudden

Coach: **Bill Tait, David Orchert, David Colvin**

Women's Open Four

Sarah Head, Emily Martin, Fleur Chew, Pauline Frasca

Coach: **John Cumper**

Men's Senior Single Scull

David Crawshay

Coach: **Chris O'Brien**

Men's Open Coxless Four

David Crawshay, Drew Ginn, Duncan Free, Sam Conrad

Coach: **Chris O'Brien**

Women's Open Quad Scull

Amber Bradley, Sally Kehoe, Robyn Selby Smith, Sonia Mills

Coach: **Lyll McCarthy**

Mercantile Regatta Wins Season 2005-06

Dimboola Regatta

Male A Scull

Henry Edgar

Colac Regatta

Male A Double Scull

Nick Mitchell, Henry Edgar :coach Tom Courtney.

Female A Eight

Sarah Forbes, Rachel Skevington, Emily Wilmoth, Katrina Garvey, Emma Wawn, Siobhan Moran, Alison Withers, Nalini Blacker, Caroline Rudden (cox)

Female A Single Scull

Emma Wawn, Coach David Ochert

Melbourne Head Regatta

Female Open Eight

Fleur Chew, Pauline Frasca, Sarah Forbes, Alison Withers, Emma Wawn, Rachael Skevington, Katrina Garvey, Emily Wilmoth, Kate Fitzibbon (cox), coach Bill Tait.

Male Senior A Pair

Alistair Taylor, James Marburg (MUBC)

Head of the Yarra

Female Open Eight

Robyn Selby Smith, Fleur Chew, Pauline Frasca, Emma Wawn, Sarah Forbes, Katrina Garvey, Emily Wilmoth Alison Withers, Caroline Rudden (cox), coach Bill Tait, David Colvin.

Carrum Regatta

Female A Scull

Alison Withers, coach David Colvin.

Female B Double Scull

Nalani Blacker, Dee Bosler, coach David Colvin

Male U21 Four

Chris Riddell, Sandy Machin, Simon Booth, Tom Swann cox Ron Caldwell, coaches Simon Harrsion & Tom Courtney

Male U21 Eight

Chris Riddell, Simon Booth, Tom Swann, Sandy Machin, Courtney Date, Alex Scharp, Tom Abramowski, Tom Nickson, cox Ron Caldwell, coaches Simon Harrison & Tom Courtney

Male B Double Scull

Andrew Pascoe, Courtney Date, coach Tom Courtney

Female C Eight

Anita Lloyd, Stephanie Martin, Anna Liddell, Megan Tuckey, Alyssa Ng, Jill Burstan, Sally Trudzie, cox Hannah Schunker, coach Pete Woollard

Female A Pair

Emily Wilmoth, Katrina Garvey

Female B Pair

Emily Wilmoth, Katrina Garvey

Wendouree – Ballarat Regatta

Female Senior Four

Fleur Chew, Pauline Frasca,

Female Senior Double

Alison Withers, coach David Colvin

Female Senior Quad

Alison McAtamney, Nalani Blacker, Zara Love, Dee Bosler, David Colvin, David Ochert.

Male U21 Eight

Sandy Machin, Chris Riddell, Andrew Pascoe, Simon Booth, Martin Barnier, Hayden Bed, Tom Swann, Tom Abramowski, Ronal Caldwell (cox), coach Simon Harrison & Tom Courtney

Male Senior Single Scull

David Crawshay

Male Senior Double Scull

David Crawshay, Al Taylor.

Male C Scull

Alex Scharp, coach Simon Harrison

Male C Double Scull

Alex Scharp, Jonathan Day, coach Tom Courtney

Male Under 23 Scull

Courtney Date, coach Tom Courtney.

Male Senior Double

David Crawshay

Barwon Regatta

Male Senior Double

Henry Edgar

Male C Double

Simon Booth, Joseph Braden, coach Tom Courtney & Simon Harrison.

Female B Four

Sally Trudzie, Anna McMahon, Alison McAtamney, Nicole Bushett, cox Chris Leverbe, coach Rhys Tyrrell.

Female A Pair

Katrina Garvey, Emily Wilmoth, coach Al Isherwood

Victorian Universities Regatta

Male Senior Single Scull

David Crawshay

Male Under 23 Single Scull

Nick Mitchell, coach Tom Courtney

Male Senior Pair

Drew Ginn

Male Lightweight Double Scull

Thomas Nickson

Male U21 Four

Chris Riddell, Simon Booth, Tom Swann, Sandy Machin, cox Kate Fitz-Gibbon, coaches Tom

Courtney & Simon Harrison.

Male U19 Scull

Alex Scharp, coach Simon Harrison

Male U19 Double Scull

Alex Scharp, Jonathan Day, coach Tom Courtney

Female Senior Scull

Sarah Outhwaite

Female Senior Double Scull

Alison Withers, coach David Colvin

Female Senior Eight

Sarah Forbes, Pauline Frasca, Fleur Chew, Rachael Skevington, Sarah Outhwaite, Katrina Garvey, Emily Wilmoth, Alison Withers, Caroline Rudden (cox), coaches Bill Tait, David Colvin, David Ochert.

Female Senior Four

Fleur Chew, Pauline Frasca,

Female Under 23 Pair

Sarah Forbes, Rachael Skevington, coach Bill Tait.

Victorian State Championships

Male Senior Single Scull

David Crawshay

Male Senior Pair

Drew Ginn

Male U21 Single

Andrew Pascoe, coach Simon Harrison & Tom Courtney

Male B Single

Tommy Bertrand, coach Tom Courtney

Male U19 Single

Alex Scharp, coach Tom Courtney

Male C Single

Joseph Braden

Female Senior Four

Fleur Chew, Pauline Frasca,

Female Senior Quad

Fleur Chew, Pauline Frasca, Katrina Garvey, Emily Wilmoth

Female A LW Single

Alison Withers

Female Senior Single

Sarah Outhwaite

Female D Eight

Anita Lloyd, Stephanie Martin, Sarah McGuinness, Benita Pringle, Anan Kassianos, Anna Liddell, Alyssa Ng, Sally Trudziec, cox Hannah Schunker, coach Pete Woollard.

GENERAL REPORT

The Club celebrated the 125th anniversary of its founding with a wonderful dinner on Saturday 17 September 2005. This great occasion was superbly planned and organised by Dale Forbes, Jenny Fraumano, Sarah-Jane Blunt and Clare Szatszajder and they must be congratulated on the work they put into the night.

The Commonwealth Games in March caused some disruption to rowing on the Yarra and Club activities. River traffic between Princes Bridge and Swan Street was restricted for approximately 10 weeks and during March our access to the boathouse was heavily restricted. After much negotiation with Game authorities a satisfactory financial arrangement was reached to cushion the impact of the Games on the Club. A special thanks must also go to Josh Buxton for his assistance with this matter.

During the year the Club submitted a planning application to the City of Melbourne to construct a kayak storage unit on the eastern side of the boathouse (behind the main stairs). The area between our boathouse and Melbourne Grammar School is jointly held leasehold. Kayak storage was urgently needed and this would have held up to 40 kayaks and freed up space inside the shed. Our kayak members had already obtained a State Government grant to construct the facility. Although initially positive the response from the Council became confused and obstinate. Council subsequently advised that it was their intention to turn the space between the boathouses into a pedestrian walkway, notwithstanding that it was part of our lease. Before Christmas our storage requirements became too pressing and we arranged for the shipping container to be put in place as an interim measure.

As mentioned in this report last year, plans are being progressed to improve the boathouse, especially the change rooms and boat storage. Accordingly, we formally asked the Council to exercise the option in our lease and extend our tenure for a further 21 years. This would have given us the certainty of tenure until 2035 and the ability to apply for finance to fund the renovation. The Council declined this request. Our current lease expires in just 8 years (2014). Discussions with the Council in the past year have left your Committee with a feeling of some uncertainty and concern regarding our tenure beyond 2014. This is probably the single biggest threat to the Club in the medium term and any advice and support that members may be able to offer would be appreciated.

Rowing Victoria successfully implemented the RVS classification system in the 05/06 season. The system has replaced the classifications of Senior, Intermediate and Novice and is similar in principle to a golfing handicap system. Rowing Victoria has also in the last 2 seasons taken responsibility for the collection of regatta entry fees on behalf of regatta committees. RV has greatly eased the burden on regatta committees with software and administrative support. RV has indicated that the next step will be the direct debiting of the Club account for entry fees incurred. To put this in some context, 8 years ago our gross entry fees were approximately \$5,000, today they are \$17,000. Collection of entry fees from active members by the Club is difficult, time consuming and usually less than 100% successful. The period from January to

March is usually the lowest point in the cashflow of the Club, it is also the period when most entry fees are incurred. In the coming season greater cooperation from active members will be needed in prompt and regular upfront payment of regatta entry fees to maintain our financial position.

The Victorian Institute of Sport provided substantial assistance to our elite active members. The VIS has once again invested in a boat fleet, this greatly assists the Club and allows us to make better and more competitive equipment available to our up and coming members. The cooperation between the VIS and the Club was very good during the year and we look forward to continuing this effective partnership for our active members.

Richard Wraith again ran a successful Scotch-Mercantile regatta in difficult circumstances. For the second year running the regatta clashed with the Head of the Schoolgirls. Fortunately this will not be the case next year. Scotch College have committed to a greater level of assistance and we look forward the regatta being bigger and better in its 50th year. We are also very grateful to Aitken Walker & Strachan for their support of the regatta in memory of Bob Aitken.

This year the Club presented Rowing Australia with a magnificent sculpture of an oarsman at the catch by member Peter De Garis. This piece is now the Bob Aitken Memorial Trophy for the Champion Open Men's Coxless Four of Australia, fittingly members David Crawshaw and Drew Ginn were in the first crew to win this trophy.

Mercantile's appreciation must again be forwarded to the following:

- Rowing Australia for their assistance via the Elite Club Funding program.
- Chris O'Brien, John Cumper and the Victoria Institute of Sport for their support of our elite athletes.
- Philippe Batters for continuing the publication of "The Mercantilian" and organisation of "Barrels Bash".
- Sarah Forbes for maintenance of our website.
- Tyson Chambers for his efforts in the redevelopment of our website.
- Roger Wilson for his entertaining commentary at regattas and his efforts to ensure that rowing receives media coverage.
- Grant Cosgriff, Regina Kennedy and Zoe Ryan at the RV office for all their assistance and understanding.
- Phil Cayzer as Patron and Namesake of the Cayzer Cup.
- Scotch-Mercantile Regatta Committee and in particular Richard Wraith.
- Jim Harvey, the stalwart of the Sunday Barrel.
- Jenny Nunn at Phil Batters' office for her administrative assistance.
- Sean "Trader Al" Colgan for his continued support.
- Our caterer Degrees Catering and in particular Kathy Powers for her cooperation during the year.
- Andrew Guerin for his advice as Honorary Solicitor.

- David Pincus for his continued good work as a board member at the State and National level.

William Webster
Secretary

Attendance at Committee Meetings

11 meetings have been held since the AGM, attendance is as follows

P. Batters	11	D. Colvin	8
W. Webster	11	A. Mentiplay	10
N. Mitchell	6	S-J. Blunt	7
T. Courtney	9	M. Groves	9
H. Edgar	9	D. Forbes	8
W. Tait	7	A. Taylor	6
C. Szatsnajder	6	J. Fraumano	6
M. Young	4	A. Bergelin	4
D. Crawshay	1	J. Quill	5
D. Yunghanns	3		

MERCANTILE KAYAK CLUB ANNUAL REPORT

Season 2005/06 has proven to be a further advance in the Development of the Mercantile Kayak Club with the welcome addition a few juniors. The past season saw 18 paddlers complete a full year program focused on strength training and team boat skills. The Racing end of the season resulted in many bigger athletes and improvements in performance. Personal bests were frequently achieved in the gym and on the water.

The new home for our craft, a shipping container, arrived and was fitted out with racks to hold boats; it was quickly filled and has alleviated storage restrictions a little. Other new additions are 3 K2's and a variety of K1's bought by members as well as Vanquish K4 (on loan from the ASC), which will hopefully arrive back into the fold again soon.

2005/06 also saw the introduction of selection trials for team boats in particular K4, the criteria were difficult but aimed at optimising crews for racing. For many it was a valuable learning experience and an exercise in finding the inner determination to perform when the time came. Hopefully lessons learned will make K4 paddling stronger at the club into the future. The purchase of a kayak ergo saw the introduction of off-water testing of blood lactate and power output, this will be further developed into the 2006/07 season.

8 members attended the SASI November training camp conducted on the Murray River, the program was set and overseen by David Fourier (National Head Coach). Four Days and 1 session saw 180km paddled with Mercantile paddlers showing very good fitness in comparison to the South Australians.

Through the racing season members of the group attended all state regattas dominating the Open Male field in all events including every medal on offer at the Victorian titles.

The National season once again comprised three regattas at which Mercantile proved to be one of the stronger Clubs. Once again members showed great improvements and a willingness to give a maximum effort to reach a high level of success. The highlights of the National Season are listed below:

Grand Prix 1 Nagambie Lakes

K1 500 A-final : G Singleton 1st, A Carrie 2nd (J Quill A-Final)

K4 1000 A-final : Mercantile 1st Singleton, Quill, Carrie, Christiansen

K2 1000: 4 boats in A final, J Quill, R MacDonald, D Bonney, T Altman, P Gargiulo, P Christiansen, S McGee

K2 500 2 boats in A-final: P Gargiulo, D Bonney, J Quill, P Christiansen

K1 1000 A-final : G Singleton R MacDonald, P Christiansen B-final

Grand Prix 2 Penrith

K1 1000 G Singleton A-final 5th, Allison Mitchell B-final

K1 500 G Singleton, A Carrie B-final

K2 1000 2 boats in A final, A Carrie /P Christiansen 3rd.

K2 A-final G Singleton, A Carrie 3rd

K4 1000 A final Mercantile

2nd Singleton, Quill, Carrie, Christiansen

4th, Gargiulo, Bonney, Macdonald, McGee
G Singleton Stroked invitational K4 to 1st (sub 3min)

National Championships Penrith

K4 200 Gold : Gargiulo, Bonney, Quill, Carrie
K4 500 Gold : Singleton, Quill, Carrie, Christiansen
K4 1000

Silver : Singleton, Quill, Carrie, Christiansen
Bronze : Gargiulo, Bonney, Macdonald, McGee

K2 200

Bronze: Quill/Carrie
4th : Gargiulo/Bonney

In Addition many appearances of Mercantile boats in K2 and K1 A and B-finals over all distances:

WK1 1000A-final A Mitchell,
K1 1000 B-final P Christiansen R Macdonald
K2 1000 A-final G Singleton , A Carrie, P Christiansen
K1 500 A-final G Singleton
K1 500 B-final P Gargiulo , A Carrie, P Christiansen, S McGee
K2 500 A-final A Carrie /G Singleton, P Christiansen/ J Quill
K1 200 A-final J Quill D Bonney, A Carrie, P Gargiulo

National Representation

Glenn Singleton and Peirs Christiansen will be attending the 2nd selection regatta in July to try to secure a place in the National Team for the World Championships in July we wish then the best of luck. At the time of writing Matthew French is Currently in Italy in Preparation for World Cup races and the World Championships of Wildwater racing.

The Mercantile Kayak Club continues to mould into the fabric of the Mercantile Rowing Club. The kayakers have been welcomed by the rowers and the two groups appear to work well together. Moving into the new season the Club has a new Committee Comprising Pete Gargiulo (Pres), Allison Mitchell (Sec), Olivia Cottrill (Treas), Craig Pickett (Coach), Al Carrie (Event org) and Tim Altman (Rep for State Cttee). We will aim to continue the dedicated application to training and team building we have seen through the previous 2 years since the current group formed. Many thanks must go out to the Members who have unselfishly contributed with time skills and enthusiasm to make our Club the unit it is and strives to be.

Pete Gargiulo
President

SOCIAL REPORT

One is always guaranteed to have a fantastic time at all Mercantile functions; whether an afternoon at Barrel's Bash, the Mercantile black tie 125th birthday dinner or the weekly Saturday morning buffet breakfasts. The Mercantile 125th Birthday in September 2005 was held at the boat house and the three course black tie dinner was enjoyed thoroughly by close to 200 guests that attended. It was truly a spectacular event with a Scottish piper and traditional wooden oars going under the hammer. It certainly proved to be one of the best Mercantile nights ever held.

Every Thursday night our Barrels at the bar are always popular, with many thanks to Tracey and Paul who work to provide a warm and welcoming atmosphere to all those who come out of the cold for a drink with friends. Saturday morning breakfasts have been proved to be very popular with all rowers and kayakers; with generous parents setting up restaurant-style buffet breakfasts to suit all pallets.

Barrel's Bash in April was an afternoon attended to well, however many Mercantile athletes who were aiming at national teams at Australian trials in Sydney were not present. This year Mercantile has sent two quad sculls to the Royal Henley Regatta in England. A movie night and Henley cocktail afternoon with a fashion parade by Review and Country Road proved both very popular and successful, raising a substantial amount of money for the trip.

Thanks to Kathy Powers and her team at Degree Catering for catering these festivities. It is important for all members to come to Mercantile and attend these functions; we want to build a larger and more prosperous club in the future that enjoys getting together and supporting the club and athletes.

Claire Szatsznajder
Social Manager

MERCANTILE ROWING CLUB
BOATS AND EQUIPMENT REPORT 2005/06

The Head Coach has developed a complete boat replacement program for our fleet. This program takes into account our current fleet, our expected needs over the next five years and our financial capacity. The program considers the different types of boats and the needs of members in terms of both elite level competition including national selection and also recreational use. Our aim is to ensure that we have the best possible fleet of boats to satisfy our members' needs. Given the priority of pair oared rowing in terms of national selection, our pairs will be maintained as the youngest group of boats in the fleet. The Committee is currently considering a lease finance plan specifically for our elite pairs. Fours will be renewed less regularly and eights will generally be kept until the end of their life. During 2005/2005, the club purchased three boats, the four "R.R. Aitken", pair/double "Harry Mahoney" and a single scull. Ted Hale continued to provide 2 double sculls and 2 single sculls for the use of our elite women during the season.

Thanks must also go to Walter Rotter for the repairs he has done on various boats in the shed.

A full list of the Clubs equipment and the condition thereof is detailed below:

BOAT	MAKE	YEAR	CONDITION
EIGHTS			
ANDREW GUERIN	SYKES	2002	EXCELLENT
DAVID COLVIN	SYKES	2003	EXCELLENT
GEOFF BARDEN	AUSROWTEC	1998	VERY GOOD
J.J. LAWRENCE II	SYKES	1995	EXCELLENT
NOEL DONALDSON	EMPACHER	1989	VERY GOOD
ARTHUR ATKINS	SYKES	1988	POOR
J.G.H.SPRIGG	SYKES	1983	GOOD
COXED FOURS			
W. H. WEBSTER	AUSROWTEC	1998	GOOD
TRADER AL	SYKES	1994	VERY GOOD
TED SORANI	SYKES	1996	GOOD
COXLESS FOURS			
R.R.AITKEN	SYKES	2004	EXCELLENT
SIMON MORRISON	SYKES	2001	EXCELLENT
McKAY – MANU-FORTI	SYKES	1999	EXCELLENT
DAVID BOYKETT	SYKES	1996	VERY GOOD
PHILLIPE BATTERS	AUSROWTEC	1996	VERY GOOD
SUSAN LEE	SYKES	1993	VERY GOOD
N.L.NEWTON	SYKES	1992	GOOD
GRAEME McCALL	SYKES	1991	GOOD
COXLESS PAIRS			
HARRY MAHONEY	SYKES	2003	EXCELLENT
GARTH MANTON	SYKES	2002	EXCELLENT
DAVID DOUGLAS	SYKES	2002	EXCELLENT
LUCKY TONY WALKER	SYKES	2002	EXCELLENT
NEIL HEWITT	SYKES	2002	EXCELLENT
BEN DODWELL	SYKES	2002	EXCELLENT
MATTHEW LONG	SYKES	2000	EXCELLENT
BARRELS BASH	SYKES	1998	EXCELLENT
KATHY POWERS	SYKES	1998	EXCELLENT

D.C.GINN	AUSROWTEC	1999	VERY GOOD
GEORGINA DOUGLAS	AUSROWTEC	1999	VERY GOOD
DAVID PINCUS	SYKES	1993	EXCELLENT
SAM PATTEN	SYKES	1991	VERY GOOD

COXED PAIR

LAURIE MOLL	SYKES	1988	FAIR
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SINGLE SCULLS

UNNAMED	SYKES	2005	EXCELLENT
ALEX DOBBIE	HALE	2002	VERY GOOD
PAUL MCGANN	HALE	2002	VERY GOOD
MATT LOVELL	HALE	2002	VERY GOOD
ANDREW "MACDADDY" MCNEIL	AUSROWTEC	2001	VERY GOOD
TOM COURTNEY	AUSROWTEC	2001	VERY GOOD
JOHN "LARRY" LEEMING	JOHNSON	2001	VERY GOOD
PAUL SOMERVILLE	JOHNSON	2001	VERY GOOD
ANTHONY BERGELIN	SYKES	1995	VERY GOOD
SYKES WOODEN (YELLOW)	SYKES	1990	GOOD

SQUAD	IDENTIFICATION	QUANTITY	YEAR	CONDITION
SWEEP OARS				
SENIOR WOMEN	Croker	10 Adjustable	2002	EXCELLENT
SENIOR MEN	Croker	8 Adjustable	2001	EXCELLENT
YOUTH WOMEN	Concept II Standard	9 Adjustable	1998	EXCELLENT
U23 MEN	Concept II Vortex	10 x 3760mm	1995	EXCELLENT
YOUTH MEN	Concept II Smoothie	10 x 3760mm	1994	EXCELLENT
SOCIAL	Concept II Standard	6 x 3720mm	1992	EXCELLENT
MASTERS	Concept II Standard	8 x 3760mm	1991	EXCELLENT
NOVICE	Concept II Macon	8 x 3840mm		VERY GOOD
ASSORTED WOODEN	STANDARD OARS	17	1987	FAIR

SCULLING BLADES

CROKER	M1 - M8	9	2002	EXCELLENT
CROKER	W1 - W6	6	2001	EXCELLENT
CROKER	M9, M10, W7, W8	4	1997	EXCELLENT
CONCEPT	W9, W10	2	1997	EXCELLENT

MISCELLANEOUS

TOYOTA HILUX UTILITY		1	2005	EXCELLENT
CONCEPT II D ERGOMETER		3	2003	EXCELLENT
CONCEPT II C ERGOMETER		3	2001	VERY GOOD
CONCEPT II ERGO SLIDERS		8	2000	EXCELLENT
ROWPERFECT ERGOMETER		2	2001	VERY GOOD
SYKES TANDEM AXEL BOAT TRAILER		1	1998	EXCELLENT
ALUMINIUM HULL SPEEDBOAT		2	1998	VERY GOOD
OUTBOARD BOARD MOTORS		2	1999	VERY GOOD

FINANCE REPORT

The club's financial position strengthened to some extent over 2005/2006. Despite a significant increase in expenses, Mercantile has managed to reduce its liabilities slightly. Once again, this is mainly due to the generosity of friends and members as the primary financial supporters of the club. In addition, Rowing Australia's introduction of the Elite Club funding Programme has allowed Mercantile to maintain the high quality of equipment and coaching offered to our elite athletes. A compensation package offered by the Commonwealth Games Commission assisted the club in ensuring our athletes could prepare for the National Championships without interruption.

Donations remained strong in 2005/2006, and I would personally like to thank everyone who answered the club's call for financial assistance. Special thanks must go to the following individuals who made generous donations throughout the year: A. Guerin, W. Hutchins, J. Lawrence, S. Colgan, G. McCall, H. Mahoney, M. Donovan, G. Manton, P. Ainsworth, R. Wilson, W. Webster, J. Buxton, R. Oliver, A. McNeil, P&J Selby Smith, A Cannon, P. Moore.

This support has enabled Mercantile to continue its aim of maintaining a young fleet with the purchase of 2 second-hand yet well maintained boats. The club vehicle was also upgraded this year as the Flacon Ute was traded-in for a new Toyota Hilux.

Whilst it is pleasing to note that repairs and maintenance were significantly less than last year, mainly due to careful use of the facilities by all members. It is disappointing to report that subscriptions remained virtually stationary this financial year to last; accounting for only 14% of the club's total income. It would be encouraging to see this figure increase in 2006/2007.

Once again, special thanks goes to all those who were involved in coordinating the club's social events and fundraisers, in particular the 125th Birthday celebrations. It was an evening that enabled Mercantile to thank all its friends and members for their generosity and true club spirit.

There is no doubt the club faces tough times ahead. For as long as Mercantile relies on subscriptions and club members' functions as its primary income stream, the overall financial position will not improve. It is crucial that Mercantile finds a sustainable external revenue source that will improve the club's long-term financial future; allowing Mercantile to maintain a high standard of equipment and facilities for all its members.

Alice Mentiplay
Honorary Treasurer

R A Cooper Fund

The Cooper Fund benefited from the good investment markets again and the value of the assets again grew. The Trustees were able to provide \$1,000 to a Club member who represented Australia in an Australian under age team in 2005 and also assist the Club in establishing the R R Aitken Memorial Trophy for the National Championship Men's Four Oared event. This trophy was presented for the first time at Lake Barrington in March 2006 and two of the winning crew were Drew Ginn and David Crawshay.

The Trustees propose to assist two Club members in Australian under age crews in 2006.

**Andrew Guerin,
Trustee**

MERCANTILE ROWING CLUB ENDOWMENT FUND

This Fund was established by the Late J G H Sprigg with a donation of \$20,000, which at his request, was retained in and invested by the Fund for a period of 20 years. That period has now expired. The main purpose of the Fund is to secure the long term future of the Club.

Over the years, the Fund has built up with donations and bequests from members and their families. The Club received numerous donations during the year including one from Bill White.

Some years ago, the Club borrowed funds from the Fund mainly for building purposes and the outstanding amount is currently \$ 23,847.35 and 4% interest rate applies to this loan.

Because of buoyant markets, the Fund enjoyed another successful year with returns over 30%. The total assets of the Fund now exceed \$500,000 and are well on the way to reaching our target of \$1,000,000. After so many good investment years, it is unlikely that we will enjoy the SAME recent returns in future years.

Andrew Guerin

Mercantile Rowing Club Inc
Endowment Fund
Balance Sheet as at 30th April 2006

ASSETS**Shares**

At cost \$190,181.20
 (Market value \$448,569.45)

CASH**ANZ EXECUTORS & TRUSTEE LTD**

Balance of account \$ 7,915.53

ADELAIDE BANK CASH TRUST

Balance of account \$ 33,223.87 \$ 41,139.40

ACCOUNTS RECEIVABLE

Australian Taxation Office \$ 25.00

MERCANTILE ROWING CLUB INC

Balance due at 30 Apr 2005 \$ 22,005.35

Less paid -\$ 1,585.00

Donations received on account of the Fund \$ 1,330.00

Interest \$ 870.01 \$ 22,620.36 \$244,897.49

TOTAL ASSETS**LIABILITIES**

Capital \$ 20,000.00

Donations

Balance 30 April 05 \$ 90,333.35

Estate R R Aitken \$ 10,000.00

Estate S G Richardson \$ 5,000.00

Sundry \$ 1,968.50 \$107,301.85

Accounts payable

Cooper Fund \$ 10,000.00

CAPITAL RESERVE ACCOUNT

Capital Reserve Account \$ 8,046.96

Loss on sale of investments

AAC Sale proceeds \$ 6,735.00
 Cost -\$5,000.00 \$ 1,735.00

National Foods Sale proceeds \$18,899.79
 Cost -14,229.00 \$ 4,670.79

Biota Sales proceeds \$ 417.50
 Cost - 3,655.40 -\$ 3,237.90 \$ 11,214.85

INCOME ACCOUNT

Balance at 30 April 2004 \$ 81,026.91

Net Income for the year \$ 15,353.88 \$ 96,380.79

TOTAL LIABILITIES

\$244,897.49

INCOME ACCOUNT

Dividends \$ 14,163.68

Interest

ANZ Executors & Trustee Ltd 283.93

Bank of Adelaide Cash Trust 54.76

Mercantile Rowing Club 870.01 \$ 1,208.70

\$ 15,372.38

EXPENDITURE

Gov duties -\$ 18.50

\$ 15,353.88

**MERCANTILE ROWING CLUB
INCOME AND EXPENSE STATEMENT
FOR THE YEAR ENDED 30TH APRIL 2006**

	2006	2005
	\$	\$
INCOME		
Subscriptions	42,414	41,579
VRA Grants & Affiliations	1,766	5,426
Beer Sales	2,755	
Donations	102,821	114,384
Distributions	40	1,764
Interest	912	150
Sports Foundation	37,719	28,567
Elite Club Funding	25,246	
Donation - Bequest	1,593	5,362
Rent Received	45,710	40,276
Regatta entries		10,024
Entry Fees Levv	20,096	
Hire of Boats	2,500	442
Surplus on Sale of Equipment		15,489
Rack Hire	120	2,421
Insurance Received	645	16,396
Other Income	14,100	7,717
	<u>298,435</u>	<u>289,996</u>
EXPENSES		
Bad Debts		25
Bank Charges	1,700	1,697
Beer Purchases		1,841
Boat & Equipment Hire	568	
Boat Transport	400	
Cleaning	854	8,692
Clothing	494	444
Depreciation Expense	45,508	51,885
Entry Fees	14,868	11,063
Fines & Penalties	166	
Fire Protection	3,972	3,190
Function Catering	14,339	6,804
General Expenses	6,685	12,350
Insurance	27,116	23,149
Interest	12,124	1,585
Licences & Permits	379	347
Light, Power & Gas	5,572	3,132
Memorabilia	7,803	1,775
Merchant Fees	146	486
Motor Vehicle	1,984	5,295
Printing & Stationary	3,915	1,808
Postage	294	653
Rates		
Rent	104	104
Repairs & Maintenance	24,021	40,228
Wages & Salaries	54,531	49,461
Super	9,230	6,541
Scotch Mercantile Regatta	8,425	
Coaching Expenses	1,599	14,068
Workers Compensation	701	
Uniform Stock	10,321	
Rowing Victoria	7,750	13,252
Telephone	2,934	4,696
Travel & Accomadation	2,929	
Training Camps	7,722	
Trophies	220	1,071
Website	1,299	1,589
Other Exp	30,357	6,551
Water	1,348	672
Total Expenses	<u>312,378</u>	<u>274,453</u>
Net Deficit	<u>- 13,942</u>	<u>15,544</u>

**MERCANTILE ROWING CLUB
BALANCE SHEET
AS AT 30TH APRIL 2006**

	2006 \$		2005 \$
ASSETS			
Subscriptions Outstanding	11,469		10,453
Refundable Deposits	1,648		1,648
Contra Account	2,165		
Cash On Hand			
Cheque Account	23,562		25,725
Social Account	370		639
Bilney Fund Account	2,365		2,415
Total Cash	<u>26,297</u>		<u>28,779</u>
Total Current Assets	41,578		40,880
Property & Equipment			
Clubhouse			
Clubhouse at Cost	<u>368,122</u>	<u>368,122</u>	
Total Clubhouse	368,122		368,122
Boats			
Boats at Cost	647,984	625,693	
Boats Accum Dep'n	<u>(549,150)</u>	<u>(503,791)</u>	
Total Boats	98,834		121,902
Oars			
Oars at Cost	48,368	48,368	
Accumulated Depreciation	<u>(44,676)</u>	<u>(44,025)</u>	
Total Oars	3,692		4,343
Trailers			
Trailers at Cost	9,650	9,650	
Trailers Acc'd Dep'n	<u>(6,496)</u>	<u>(6,259)</u>	
Total Trailers	3,154		3,391
Car			
Car	45,794	24,337	
MV Acc'd Dep'n	<u>(7,632)</u>	<u>(11,367)</u>	
Total Car	38,162		12,970
Sundry Assets			
Sundry Assets at cost	67,122	67,122	
Sundry Assets Accum dep'n	<u>(50,131)</u>	<u>(47,135)</u>	
Total Sundry Assets	16,991		19,987
Total Non Current Assets	528,955		530,715
TOTAL ASSETS	570,533		571,595

**MERCANTILE ROWING CLUB
BALANCE SHEET
AS AT 30TH APRIL 2006**

	2006 \$	2005 \$
LIABILITIES		
Sundry Creditors	-3,417	5,418
Trade Creditors	56,029	68,005
Super Payable	3,568	
Total BAS Liabilities	(156)	1,521
Income in Advance		
Total Current Liabilities	56,023	74,944
Long-Term Liabilities		
Loan Accounts		
Loans Other	8,500	8,500
Car Loan	38,557	12,336
Contra	518	9,769
Bilney Fund	250	250
MRC Endowment Fund	6,861	6,861
Total Long-Term Liabilities	54,685	37,715
TOTAL LIABILITIES	110,708	112,660
NET ASSETS	459,825	458,935
EQUITY		
Members Funds		
War Memorial Fund	48,864	48,864
Total Members Funds	48,864	48,864
Accumulated Surplus	418,221	394,007
Surplus (Deficit) Earned This Year	-7,261	15,544
TOTAL EQUITY	459,825	458,416

MEMBERS 2005 - 2006

The membership of the Club as at 30th April 2006 was as follows

	2006	2005	2004	2003	2002
Life	13	13	12	12	12
Senior	284	265	273	180	190
Junior	13	13	23	48	38
Country	56	51	51	52	50
Associate *	N/A	N/A	N/A	71	74
Honorary	1	1	1	1	1
	367	343	360	364	365

* Associate category discontinued after 1 May 2003

Life Members

Ainsworth	Phil J.	Boykett	David H.	Colvin	David E.
Cooper OAM	Andrew D.	Donaldson	Noel W.	Ginn OAM	Drew C.
Guerin	Andrew N.	Lawrence	Jeffrey J.	McKay OAM	Michael S.
Owen	Martin F.	Sorani	Ted	Tomkins OAM	James B.
Webster	William H.				

Senior Members

Abramowski	Thomas	Adam	Douglas	Adams	Arthur W.
Allan	Roger	Altman	Tim	Anderson	Warwick
Ashton	Samuel	Atkins	Arthur H.	Bailey	William M.
Ball	James G.	Barboutov	Kalina	Barden	Geoff I.
Barnier	Martin	Batters	Philippe N.P.R.	Beach	Andrew
Beach	Clare	Bed	Hayden	Begley	Guy K.
Benjamin	Peter L.	Bergelin	Anthony P.	Blackler	Nalini M.
Blain	Patrick	Bland	Peter J.	Bland	Stuart
Blaubaum	Katrina J.	Blunden	Laura V.	Blunden	Phillip
Blunt	Sarah-Jane	Boland	Martin M.	Bonney	Damon
Booth	Simon	Bosler	Danae	Bostock	John B.
Boykett	Graeme H.	Brain	Robbie	Briggs	Andrew P.
Brook	Stewart D.	Burns	Donald J.	Burrows	Philippa
Burton	Ian	Bushett	Nicole	Buxton	Josh
Byrne	Sophie	Cahir	John P.	Caldwell	Ronel
Campbell	Richard	Cannon	Andrew M.	Carrie	Alistair
Castricum	Anthony	Chambers	Kim D.	Chambers	Tyson E.
Chapman	Scott	Cheales	Kelli M.G.	Chew	Fleur
Chibnall	Sarah E.	Christrasen	Piers	Cordell	Anthony M.
Cosgriff	Scott	Courtney	Tom	Cowling	David S.
Crawshay	David W.	Daffy	Tom C.	Date	Courtney
Dawson	Ray	Day	Jonathan W.	De Garis	Peter C.
De Guingand	Chris J.	Deasey	Denis	Dempster	Robert
Donaldson	Murray	Donovan	Michael J.	Douglas	David G.
Douglas	Robert G.	Doyle	Sarah	Drury	Ben J.
Duthie	Ian R.	Edgar	Henry C.	Edwards	Roderick
Evans	Andrew M.	Everist	Ian C.	Faranda	Jason M.
Farrelly	Lisa	Ferfinand	Jeffrey R.	Ferguson	John
Fitz-Gibbon	Kate	Fogarty	Michael J.	Foley	John E.
Forbes	Sarah	Francis	Martin	Franet	Phil J.
Frasca	Pauline	Fraumano	David	Fraumano	Jenny
Frederico	H. Tim	Frederico	Hubert R.	French	Mathew
Gakovic	Zeljko	Gargiulo	Peter	Garrett	Patrick
Garvey	Katrina M.	Gillon	Stephen M.	Giulieri	Peter
Granowski	Warwick O.	Greaves	Geoffrey J.	Gross	Barry B.
Groves	Mark S.	Haag	Thomas	Hall	Gavin S.
Hansen	Greg	Hardie	Stewart G.	Harding	Paul
Harrison	Simon R.	Harvey	Jim R.	Hasforth	Blair H.
Hayton	Sam	Hegerty	Ben	Hester	Corey W
Hewitt	H. Neil	Hodges	Kristy	Holyman	G. Ian
Howard	Annemarie	Howden	James	Hubbard	Nick
Hume	David J.	Hume	Ken M.	Hume	Michael C.
Hutchins	Tom	Hutchins	Warwick B.	Inglis	Anthony C.
Jefferson	Debbie W.	Jenner	Sebastian	Jickell	Ian J.
Johnson	Anthony L.	Johnson	E. Ted C.	Johnston	Gregory M.
Jones	Judy A	Joseph	David R.	Kassianos	Anna
Kellam	Murray B.	Kelly	Daniel	Kimpton	Colin M.
King	Stuart	Koekoek	Lucas A.T.	Lachal	Bob P.
Law	George A.	Lawrence	Toby	Leeming	John

Lefebvre	Christopher	Liddell	Anna	Linke	Timothy D.
Lloyd	Anita J.	Long	Matthew	Love	Zara R.
Loveless	Jay	Lowell	Matthew D.	Macek	Steven C
Machin	Alexander	Mackinder	Guy	Mahoney	Harry J.
Manton	Garth	Marley	Derek C.	Marshall	Ken A.
Mate	Daniel L.	McArdle	Matthew J.	McAtamney	Alison
McCall	Gracme A.	McDonald	Doug	McDonald	Tim
McDonald	Wesley K.	McGann	Paul R.	McGorlick	Michael W.
McGrath	David	McGuinness	Sarah	McKinley	Tim
McLean	Andrew	McMahon	Anna	Mentiplay	Alice
Milligan	Angus S.	Mitchell	Nicholas P.	Moffatt	Alexander
Mollard	Stephen D.	Moore	Denis P.	Moore	Rory C.D.
Moran	Siobhan	Morell	Sophie	Moreton	Stewart C.
Morrison	Bruce W.	Morrison	Ian J.	Morrison	Simon A.
Morrissey	Ben	Mosley	Thomas	Mosse	Wade
Mulder	Victor G.	Nation	Michael J.	Newton	Nicholas L.
Ng	Alyssa G.	Nickson	John H.	Nickson	Thomas J.
O'Brien	Peter H.	Oliver	Richard J.	O'Reilly	Bernard
Otto	Jared	Palfreyman	David	Pascoe	Andrew
Patten	Sam G.	Peele	Georgina C.	Peppard	Judy
Perillo	Roberto E.	Phillips	Andrew	Phillips	Terry D.
Philp	Peter E.	Picken	Andrew	Pincus	David A.
Powers	Kathy	Price	Michael	Prose	Victoria
Raadts	Emily	Randles	Will	Reed	Stephen K.
Richardson	Geoff W.	Richardson	Ron H.	Riddell	Christopher J.
Ristig	Jochem	Robertson	W. Malcolm	Robertson-Smith	R. Glen
Ronai-Horvath	Victor	Rowley	Steve	Rudden	Carolyn
Ryan	Sean P.	Ryan	Zoe	Sargent	Hugh
Scarff	Anthony	Scharp	Alexander L.	Schmidt	Trent
Schober	Antony	Schunker	Hannah	Shanasy	John E.
Shears	John D.	Shippen	Malcolm	Shirre's	Stephen
Shorten	Peter	Singleton	Glenn	Skevington	Rachel
Skidmore	Thomas J.	Sloan	Alex T.	Sloan	Robert R.
Smith	Murray D.	Smyth	Edward A.	Soderstrom	Matthew
Somerville	Alexandra	Somerville	Peter D.	Spriggs	Simon D.
Squires	Morgan C.	Stewart	Merinda E.	Strang	Robert A.S.
Strang	Robert W.A.	Swann	Thomas	Szatsznajder	Claire
Tait	Bill	Taylor	Alistar	Thompson	Jeffrey
Tomanovits	George	Tomanovits	Martin G.	Toohy	Julian T.
Trudzik	Sally	Tuckey	Megan	Tutone	Mario
Vowles	Kevin	Walker	Tony	Wallace	Alan M.
Wallace	Mark F.	Walmsley	James	Watson	Jay
Wawn	Emma	Wertheimer	John	White	Bill C.
Wiegard	Paul	Wilmoth	Emily	Wilson	Roger B.
Withers	Alison	Wolf	Felicity	Wraith	Richard G.
Young	Michael	Yunghanns	David J.		

Junior Members

Baker	Jack	Beattie	Thomas	Bowen	Cal-Zak
Braden	Joseph	Chambers	Ellese M.	Chudleigh	Laura
Dempster	Georgia	Jenkins	Blair K.	Nickson	Amanda M
Pringle	Benita	Reed	Charles S.A.	Stark	Kieran
Thomas	Andrew C.				

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Baillieu	William J.	Batten	Malcolm W.	Boykett	Peter H.
Brosnan	Susan	Cayzer	Phil A.	Clark	Andrew F.
Connolly	Mark C.	Connolly	Rob W.	Corben	Mal H.
Deutscher	Robert J.	Diamond	Ron	Dodwell	Benjamin
Donoghue	J. Doug.	Garrard	Richard J.	Harry	John R.
Hayes	John V.	Hobbs	Sam J.	Home	Cameron R.
Huntsman	Emy	Jordan	Noel R.	Kallir-Preece	David G.
Kovacic	Jason	MacKinnon	Duncan C.	Maginn	Paul T.
McArthur	Stewart F.	McLean	Russell A.	McNamara	Pat J.
McNeil	Andrew S.	McNeil	Neville N.	Meyer	Iain R.
Moreton	Richard	Munro	David I.	Murphy	Peter J
Newcomb	Simon H.	O'Halloran	Martin K.	Parmenter	Brian R.
Patterson	Celia L.	Pearce	Callie	Pearce	Victoria
Pechan	Greg A.	Rowe	John S.	Schoner	Simon
Schreier	Paul J.	Selby Smith	Robyn	Sill	Anthony C.

Somerville
Wallace
Youd

Paul G
Bill L.
Jo

Taylor
Wallis
Young

Geoffrey M.
Lindsay W.
Tim J.

Tyrrell
Wilson

Marcus C.
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Colgan Sean P.