

MERCANTILE ROWING CLUB INC.



(Established 1880)

130th ANNUAL REPORT AND BALANCE SHEET 2009 - 2010

NOTICE IS HEREBY GIVEN THAT THE 130TH ANNUAL GENERAL MEETING OF THE MERCANTILE ROWING CLUB INC. WILL BE HELD AT THE CLUBHOUSE ON THURSDAY 21ST OCTOBER 2010 AT 6.30PM.

BUSINESS

1. To confirm the minutes of the Annual General Meeting held on the 22nd August 2009.
2. To receive and adopt the Annual Report and Balance Sheet.
3. That the Members approve the following change to the Rules, by a majority of 75% of those Members present in person or by proxy at the Annual General Meeting:

That Rule 6 (2) be amended to indicate that subscriptions are payable in advance on the 1st day of July in each year. This rule currently stipulates that subscriptions are payable on the 1st day of May in each year. This change is to be effective from 2011.

4. To elect office bearers for the ensuing year.
5. Announcement of Trophy and Award winners.
6. Any other General Business that may legally be brought forward.

Nominations for Office-Bearers for the ensuing year close on the notice board at the Clubhouse on Thursday 14th October 2010 at 4.00pm.

By Order of the Committee

S. Macek
Honorary Secretary
13th September 2010

2009 - 10 OFFICE BEARERS

PRESIDENT

Mr. N. P. R Batters

VICE PRESIDENTS

Hon. Justice H.R.Frederico
Mr. D. J. Yunghanns
Mr. R.B.Wilson
Mr. D.H.Boykett
Mr. E.C. White

Mr. J.J. Lawrence
Mr. D.A. Pincus
Mr. W.B.Hutchins
Mr. A.M.Evans

CAPTAIN

Mr. P. H. C. Edgar

VICE CAPTAINS

Ms. K. Fitz-Gibbon & Mr. T. Nickson

HONORARY SECRETARY

Mr. S. Macek

HONORARY TREASURER

Mr. J. Nickson

BOATS & EQUIPMENT

Vacant

SOCIAL MANAGER

Ms. J. Matthies
(Stepped down February 2010)

SAFETY OFFICER

Mr. D. MacKinnon

CHAIRMAN OF SELECTORS

Mr. A. Isherwood

COMMITTEE

Mrs. J. Fraumano
Mr. M. French
Mr. S. Harrison
Mr. W. Randles

Mr. T. Bertrand
Mr J. Wilson
Mr. T. Skidmore

AUDITOR

Banks Group

HONORARY SOLICITOR

Mr. A. N. Guerin

BOARD MEMBERS ROWING VICTORIA

Mr. A. N. Guerin
Mr. D. Pincus

PRESIDENT'S MESSAGE

Mercantilians,

We have had a good strong year and have laid the foundations for our continued success.

Head coach Al Isherwood and his team of coaches have put in an enormous effort in recruiting and we have now restocked our shelves with very capable and highly talented young athletes who will propel our success in the future. As well as an excellent recruiting program our coaches and athletes have produced some sensational results on the water at local and international levels but I will leave others to detail their achievements for you.

We have lost a much loved member of the Mercantile community with the passing of Bill "Spiv" White recently. Bill had spent most of his life under the roof of the Mercantile shed and he will be very much missed. A rousing wake was held in his honour which brought many antique Mercantilians out of the woodwork to commemorate his life.

John Nickson has completed about 5 years in the Treasurer's role and he has done an absolutely splendid job and brought our wayward accounts into a very professional format and he is now stepping down. We all owe John a great thank you for the enormous effort he has put in and we are all the better for his fiscal management.

Our vice captains Tom Nickson and Kate Fitz-Gibbon are also stepping down after giving great service to the club.

We are making a concerted effort to fire up the Thursday barrel and Blind Mike is in control of the bar and is doing a great job. Come back and have a sausage and a beer and see how exciting it has become.

We are spending a small fortune on boats and equipment but a very pressing need is to refresh the club house, which is starting to look quaint instead of cutting edge. This will involve quite a lot of money painting, carpeting and renewing.

Thank you to everyone for their great efforts on and off the water throughout the year and we look forward to moving into our 131st year increasing our success.

Philippe Batters
President

CAPTAIN'S REPORT

On behalf of your Committee I am pleased to submit this Annual Report, being the Club's 130th. This year's addition now ending 30th June 2010.

Rowing Department

Alistair Isherwood completed his first full year as Head Coach. The professional program and energy that he has brought to the role has certainly been evident in performances. In the past year much work has also gone into the roles of the Development Coaches. Paul Somerville completed a successful 1 year contract in August. This was later followed by the hiring of Anthony Barton and Simon Harrison. These positions are made possible by the NEDP funding provided by Rowing Australia. The amount we get is the direct result of our performance in youth and under 23 as compared to our competition down the road. To this extent, the past season has seen a great improvement. Most notable is also the continuing efforts of our volunteer coaches. It is their time, skill and dedication that continue to underpin the Club's success. Both recruitment of new talent and advancement of existing athletes shows great promise.

Nationals

The 2010 National Championships held at Nagambie proved to be a solid outing for Mercantile. Despite some bad luck through injuries, the medal tally and State representation once again demonstrated that we are a top tier club. The interesting addition this year was the winning contributions that our Adaptive rowers produced. I was also very pleased with the interest shown in the annual family and athlete dinner held on the Friday night. Now in its 12th year and attended by about 100 people, the atmosphere and spirit on the night proved that Mercantile is very much a family club.

Equipment & Building

The Club's Memorial Boathouse is now in its 38th year and also some 16 years since the last renovation. Maintenance costs and onerous new MFB fire regulations mean that it is a constant battle to keep the building in working order. We still rely heavily on hall hire fees so the facility needs to be kept up to standard. The Committee has also struggled to find a member who is prepared to devote the time and effort to managing it on a consistent basis.

Boats

The Committee is once again indebted to the generosity of a small number of members who donate to the HR Federico Equipment Fund. This has enabled the purchase of two new pairs in the past year. Pauline Frasca and Bob Lachal were the two well deserving members to be honoured with naming.

Finances

The Club's financial position has remained stable in the past year. As ever, the environment for us to advance our fiscal position remains challenging. There is always pressure to improve facilities, equipment and meet wage expenses for our three professional coaches. We can all be very thankful for the great work of our Hon Treasurer John Nickson. Also Jennifer Matthies has continued to manage the important revenue source that comes from hall hire.

Social

The shortest and most financially rewarding social occasion of the year was the after party for the National Champs. In only one and a half hours the party managed to generate a large profit. Thanks goes to Amanda Nickson and Jenny Matthies for their great efforts in organising it. However, the police interest in the event did serve to highlight the dangers of holding such events given the new focus on liquor licensing in Melbourne. In contrast, it has been noticed that member attendance at the President's Luncheons has been dropping off. These are important social and fundraising events for the Club. All members should endeavour to attend no matter what your level of participation in the Club.

So once again, it's been an interesting year for the Club. I am most encouraged by the crop of young athletes coming through the ranks. They provide the makings of success that Mercantile is all about. The challenge for all other members and not just the Committee is to assist in facilitating that success. If every member just thought about how they could contribute, then actually did something - big or small - Mercantile would be a far richer place to belong to.

Henry Edgar
Captain

TROPHIES

All trophy winners will be announced at the Annual General Meeting.

CAPTAIN'S TROPHY

This trophy is awarded annually to the member who has won the most Regatta and Club races during the season on the basis of one point for a win with one additional point for any championship.

MAX BAILEY TROPHY

The Perpetual Shield and Trophy is awarded to the coxswain who has won the most Regatta and Club races during the season on the basis of one point for a win with one additional point for any championship.

DR R. A. COOPER MEMORIAL TROPHY

This trophy is made available by the generosity of the family of the late Dr. R. A. Cooper and is awarded annually to the member who, during the year, has rendered the most outstanding service to the Club.

N. W. CAIRNES TROPHY

This trophy is awarded to the most improved coxswain of the season.

JEEF WYLIE MEMORIAL TROPHY

The Perpetual Shield and Trophy for the most improved lightweight rower is donated by the management and staff of Edward Lumley and Sons Pty Ltd and is awarded annually in memory of the late Jeff Wylie, a former captain of the Club.

LATE F. R. BROWNE TROPHY

The Perpetual Shield and Trophy is donated by the family of the late F. R. Browne for presentation to the most improved oarsman.

H .R. FREDERICO TROPHY

This trophy, made available by the Honorable Justice H. R. Frederico, is awarded annually to the most improved oarswoman at the Club.

KEITH BILNEY COACHES TROPHY

This trophy was established in the memory Keith Bilney who gave nearly 70 years of service to rowing as a coxswain, sculler, oarsman, administrator but, most of all, as a coach. He gave of his time freely instilling in his charges a love of the sport, a burning desire to win but with a balanced approach to life. This trophy is awarded to the coach that is not necessarily the most successful in terms of race wins, but the one who does the most to teach oarsmen & oarswomen how to row, win races and achieve their potential and in so doing develop the foundations of

the Club and build and maintain the attitudes of sportsmanship, dedication and loyalty.

JAY LOVELESS TROPHY

This trophy was established as a result of a bequest from the estate of the late Jay Loveless. Jay was the mother of Ricky Loveless, who coxed for the Club but was tragically killed in a road accident. Jay remained a supporter of the Club until her passing in late 2006. It was Jay's wish that a trophy be established for the Most Outstanding Oarswoman each season.

MOST OUTSTANDING OARSMAN TROPHY

With the establishment of the Loveless Trophy, the Committee deemed it appropriate to establish a trophy for the Most Outstanding Oarsman.

HEAD COACH'S REPORT

The 2009/2010 Season will be remembered as one in which a broad group of individuals banded together and performed when it mattered to produce a tremendous step forward for Mercantile Rowing Club. As Head Coach statistics never lie and I am very proud of the improvement in performance in the first 12 months of my tenure.

- Victorian Championships: 88% increase in medals won between the 2009 regatta and 2010 regatta (34 versus 64)
- Australian Championships: 143% increase in medals won between the 2009 regatta and 2010 regatta (14 versus 34)
- Club athletes on Australian Rowing Team: 1 athlete in 2009, 7 athletes in 2010

Coaching

The positive outcomes achieved represent an enormous amount of effort from all the athletes in the training period from July through to December where the aerobic base was established to achieve such fantastic results. Without question the major driving force behind such a fundamental shift in ethic was the efforts of the coaching team. The coaching roster at Mercantile has expanded with 9 additional coaches coming on to contribute to the club in the past 12 months. It is the commitment, direction and structure that these coaches provide to the athletes that resulted in outstanding performance increases. On behalf of everyone at Mercantile I would like to thank our coaching team:

- Simon Harrison (Men's Development)
- Tom Abramowski (Women's Development)
- Anthony Barton (NTID - Men)
- Sandy Mitchell (NTID – Women)
- David Colvin (Senior Women)
- Mark Baxter (Lightweight Women)
- John Chestney (Lightweight Women)
- David Fraumano (Youth Men)
- Guy Begley (NTID)
- Jason Lont (Youth Women)
- David McGrath (Youth Men)
- Nick Edwards (Youth Women)
- Lachlan Beckett (NTID)

2009 World Rowing Championships

The 2009 World Rowing Championships saw David Crawshay win yet another international medal with a silver medal in the men's quad. This was another great result and no doubt having an Olympic Gold medallist in the boat was a tremendous boost for his crewmates. Josh Dunkley Smith and Tom Bertrand both competed at the under 23 World Championships and then were called up to the

senior Australian team. Other international representatives for the 2009 World Championships regattas were:

David Crawshay – Silver M4x
Josh Dunkley-Smith, Tom Swann – 7th M8+
Josh Dunkley-Smith, Alex Scharp - 4th MU238+
Tom Bertrand – 14th LM4-, 9th U23LM4-
Danny Brighthope – Bronze JM4-

Youth Cup

The first Regatta of the new year is the interstate Youth Cup regatta, held at the Sydney International Regatta Centre. Mercantile athletes selected were:

Women:

- Bec Daniher
- Jess Morrell
- Bec Hooper
- Stephanie Radford
- Claire Saundry

Men:

- Chris Bush
- Chris Bolsin
- Zac Smith
- Richard Linke
- Zac Cleaver

It was a great regatta for the Mercantile athletes with Bec Daniher and Jess Morell winning the coxless four and the Mercantile men (Bush, Bolsin, Smith, Linke) winning the coxless four. Richard Linke and Chris Bolsin also combined to win the B men's pair. Zac Cleaver put in a great performance to come second in the men's single and Chris Bush and Zac Smith came 2nd in the men's A pair.

Pre Season

Once again the NTC time trials are preeminent in the athletes minds. Mercantile Rowing Club as always had a strong presence in the field with in excess of 35 scullers representing the club. The familiar star athletes were leading the way with David Crawshay, Tom Bertrand, Pauline Frasca, John Linke and Robyn Selby Smith all showing good form. A welcome new addition to the top 5 was Zac Cleaver, a former member of the Australian Junior Rowing Team that had returned to the sport after 2 years away.

No pre season would be complete without some racing in the Head races. In the Melbourne Head regatta both the men's and women's eights won comfortably

which was a great result. The following week in the Head of the Yarra our men's eight, despite some good straight line speed, lacked experience coming in third. The women's eight powered up behind their rivals until the big bend but lost too much ground through the more technical corners on the course to finish second. The second women's eight had a fantastic win in their division, rowing through several of their opposition to take out an easy win. While the Melbourne Head results were fantastic the Head of the Yarra is clearly an event that we need to look at improving our performance in.

Rowing Camp – Johnsonville

The Mercantile rowing camp was held in Johnsonville for the first time with great success. The athletes combined a lot of rowing with cycling, swimming and running. All land activities contributed towards an overall performance award for the best performed athlete. The award came to be known as “Le Tour De Johnson”. Using carefully calculated prognostics we were able to compare the males to the females fairly with the outright winner being Stephanie Radford. Steph demonstrated that she is a bit of a “demon” in and out of the boat!

Importantly, rowing camp was used for the first time to select all crews to compete at the state and national championships. This approach allowed us to settle crews and provide a long term approach to performance at the two major regattas of the season. Clearly this strategy paid off.

State Championships

Mercantile had a stellar state championships, winning five more Gold and 14 more medals than any other club. With 30 more medals won at this regatta than the previous year it demonstrated the excellent work of the athletes and coaches (all wins listed at end of report).

Highlights of the regatta included:

- the victory of Josh Dunkley-Smith in the hotly contested men's pair. A youth rower only 12 months ago Josh has rocketed to become one of the best sweep oarsmen in Australia
- the three state titles won by Katrina Bateman who hopped in a boat for the first time five months earlier
- the victory in the men's lightweight pair by James Wilson and David DeLang. Twelve months earlier David was rowing in the St Kevin's 1st VIII
- the 6 length victory of our number 1 women's youth four. The first win for many years in this category. Later the girls went on to win the women's youth 8 by over 4 lengths
- the victory of Zac Cleaver and David Crawshay in the U23 and open single sculls respectively
- the Victory of Lachlan McKinnon in the A single scull
- the victory of Stephanie Radford and Claire Saundry in the U23 double scull

National Championships

The Australian Rowing Championships this year were held at Nagambie. The talk at the start of the week was what the weather was going to be like with the wind gusting strongly on the first day. Surprisingly it turned out to be a pleasant and unusually fair week of racing at Nagambie.

It was a year in which the big three clubs, MUBC, SUBC and Mercantile dominated the medal tally, winning the majority of medals. Mercantile finished third on the tally. Highlights of the regatta for Mercantile athletes included:

- Bec Daniher and Madeline Shackell making the final of the U23 women's pair, despite still being youth aged athletes
- The two silver medals won by Steph Radford and Claire Saundry in the lightweight women's double and quad
- The win by Pauline Frasca in the open women's pair (rowing with Phoebe Stanley)
- The second place of Shane Jackson and Zac Cleaver in the very competitive men's U23 double
- The win of David Crawshay in the men's open double (rowing with Karsten Forsterling)
- The fourth place of our youth girls (Daniher, Shackell, Hooper, Morrell) in the U23 women's four
- The win of Dave DeLang and James Wilson in the men's lightweight four (rowing with Jono Hookway and Stuart Alexander)
- The commanding victory of our open women's eight

Interstate Regatta

There was a huge Mercantile presence in the Victorian crews in 2010 with there being three Mercantilians in each of the Victorian lightweight crews. It is always an honour for an athlete to represent Victoria. One of the main reasons for this is just how difficult it is to actually make a Victorian crew due to the high numbers of Victorian athletes on the team. One thing it does guarantee is that if you do make a Vic crew you have a great chance of doing well. Mercantile members in the Victorian team:

- King's Cup M8+: Tom Swann, Josh Dunkley-Smith, John Linke, 2nd place
- Queen's Cup W8+: Jo Gray, Robyn Selby-Smith, Pauline Frasca, Emily Martin, 1st place
- Penrith Cup LM4-: David DeLang, James Wilson, Tom Bertrand, 2nd place
- Victoria Cup LW4x: Steph Radford, Ellen McSweeney, Regina Kennedy, 3rd place
- President's Cup M1x: David Crawshay, 1st place
- Wilkinson Cup MY8+: Zac Smith, Danny Brighthope, 1st place

- Bicentennial Trophy WY8+: Bec Daniher, Madeleine Shackell, Jess Morrell, Bec Hooper, 3rd place
Following being beaten in the men's open single scull earlier in the regatta David Crawshay pulled out a monster performance to win the single scull. This was a sensational effort by "Captain Victoria"!

Australian Team

A good reflection of the effectiveness of the development programs offered by Mercantile Rowing Club is the number of athletes that are given scholarships and/or go on to the final selection trials and make the Australian team.

Selection trial attendees:

Club Athletes

- Katrina Bateman
- Andrew Curnow
- James Wilson
- Dave DeLang
- Shane Jackson
- Zac Cleaver
- Lachie McKinnon
- Josh Hooper
- Zac Smith
- Nick Baker
- Robyn Selby Smith (qualified but decided not to attend trials)

Institute Athletes

- Josh Dunkley Smith (AIS)
- David Crawshay (AIS)
- Tom Swann (AIS)
- John Linke (VIS)
- Alex Scharp (VIS)
- Tom Bertrand (VIS)
- Pauline Frasca (VIS)
- Kate Hornsey (VIS)
- Sarah Tait (VIS)

As an athlete there is no higher honour than going on to represent your country. This achievement reflects not only hundreds of hours in a season of hard work, but consistent attention to detail and cognitive application. Representing Australia reflects talent, but more importantly, it reflects an ability to set a goal and do all that is required to achieve it. The following athletes should be immensely proud:

- Lachlan McKinnon WUCM1x

- David Crawshay M4x
- Josh Dunkley-Smith M8+
- Tom Swann M8+
- Alex Scharp MU238+
- James Wilson MU23L4-
- David DeLang MU23L4-
- Shane Jackson MU234x
- Zac Cleaver MU234x
- Andrew Curnow MJ4x
- Pauline Frasca W2-
- Sarah Tait W2-
- Katrina Bateman WJ4x

Mercantile has more athletes than any other club in Australia on the National Rowing Team.

Due to the late date of the 2010 World Rowing Championships a second selection trial will take place in August with Kate Hornsey, John Linke, Tom Bertrand and Nick Baker all being invited to this.

David DeLang has also been invited to trial for the senior lightweight men's eight.

Alistair Isherwood
Head Coach & Chairman of Selectors

RESULTS

NATIONAL CHAMPIONSHIPS

Interstate Races

- King's Cup M8+: Tom Swann, Josh Dunkley-Smith, John Linke, 2nd place
- Queen's Cup W8+: Jo Gray, Robyn Selby-Smith, Pauline Frasca, Emily Martin, 1st place
- Penrith Cup LM4-: David DeLang, James Wilson, Tom Bertrand, 2nd place
- Victoria Cup LW4x: Stephanie Radford, Ellen McSweeney, Regina Kennedy, 3rd place
- President's Cup M1x: David Crawshay, 1st place
- Wilkinson Cup MY8+: Zac Smith, Danny Brighthope, 1st place
- Bicentennial Trophy WY8+: Bec Daniher, Madeleine Shackell, Jess Morrell, Bec Hooper, 3rd place

Gold

- David Crawshay M2x
- Pauline Frasca W2-
- Alex Scharp U23M4-
- Carol Cooke WLTA2x
- Nick Bisetto LTA1x
- Pauline Frasca, Kate Hornsey W4-
- Josh Dunkley-Smith M4-
- James Wilson, David DeLang U23LM4-
- Nick Bisetto MLTA2x
- Sarah Tait, Bec Daniher, Jo Gray, Madeleine Shackell, Pauline Frasca, Robyn Selby-Smith, Emily Martin, Kate Hornsey, Kate Fitz-Gibbon W8+

Silver

- David Crawshay M1x
- Sarah Tait W2-
- Alex Scharp U23M2-
- Josh Dunkley-Smith M2-
- James Wilson, Dave DeLang U23LM2-
- Shane Jackson, Zac Cleaver U23M2x
- Robyn Selby-Smith, Sarah Tait, Emily Martin W4-
- Tim Cleary, Sean Lake, Michael Treppo, James Redhead, Jared Speirs U23M4+
- Claire Saundry, Stephanie Radford U23LW2x
- Claire Saundry, Stephanie Radford U23LW4x
- Carol Cooke LTA1x
- David DeLang, James Wilson, Tom Bertrand, Eddie Inostroza, LM8+

Bronze

- Kate Hornsey W2-
- Kathleen O'Kelly, Emily Jansen LTA2x
- Tom Swann M4-
- Tom Bertrand, LM4-
- Darren Collins, Michael Bishop, MLTA2x
- Josh Hooper, Shane Jackson, Zac Cleaver, Alex Scharp, Zac Smith, Chris Bush, Josh Dunkley-Smith, Richard Linke, Ed Nicolette U23M8+
- Samantha Shearman, Clare Canty, Nicola Daniel, Madelen Kostros CW4-

MERCANTILE REGATTA WINS SEASON 2009/2010**Head of the Goulburn**

- Open M4x: Zac Cleaver, Richard Linke, Shane Jackson, Josh Hooper, Coach: Alastair Isherwood
- Male B 4+: Andy Kovacs, Jason Lont, Zachary Smith, Christopher Bolsin, Edward Nicolette, Coach: Alastair Isherwood, Coach: Simon Harrison
- Open M4-: Daniel Brighthope, David Crawshay, Alexander Scharp, John Linke, Coach: Alastair Isherwood

Melbourne Head

- Women's Open 8+: Robyn Selby-Smith, Madeleine Shackell, Joanna Gray, Bec Daniher, Pauline Frasca, Kate Hornsey, Emily Martin, Sarah Tait, Kate Fitzgibbon, Coach: David Colvin, Coach: Tom Abramowski
- Men's Open 8+: Zac Cleaver, Shane Jackson, Richard Linke, Josh Hooper, Daniel Brighthope, David Crawshay, Alexander Scharp, John Linke, Edward Nicolette, Coach: Alastair Isherwood, Coach: Simon Harrison

Head of the Yarra

- Female B 8+: Katrina Blaubaum, Dong Wei, Zhang Jiejie, Rebekah Hooper, Brydie Foran, Carley McKay, Samara Radford, Madeline Wood, Coach: Tom Abramowski

Carrum Regatta

- Male U19, C grade, B grade 1x: Greg Baxter
- Female B grade 2x: Stephanie Radford, Claire Saundry
- Female A grade 1x: Jo Gray
- Male A grade 4+: Daniel Brighthope, Alexander Scharp, Richard Linke, Lachlan McKinnon, Edward Nicolette
- Women's C grade 8+: Katrina Bateman, Hannah Lewis, Madelen Kostros, Samantha Shearman, Jessica Morrell, Clare Canty, Rebekah Hooper, Madeleine Shackell, Madeline Wood
- Female D grade 1x: Carol Cooke

- Female A grade 4+: Katrina Blaubaum, Carley McKay, Brydie Foran, Joanna Gray, Madeline Wood
- Male C grade 4+: Jason Lont, Greg Baxter, Andy Kovacs, James Wilson, Edward Nicolette
- Female B grade 2-: Carley McKay, Brydie Foran
- Female C grade 4+: Jessica Morrell, Rebekah Hooper, Madeleine Shackell, Samantha Shearman, Emily O'Brien

Ballarat Regatta

- Female A grade 1x: Robyn Selby Smith
- Female A grade 2-: Sarah Tait
- Male A grade 2x: Shane Jackson, Zac Cleaver
- Male Open 4-: Alex Scharp
- Female A grade 2x: Steph Radford, Claire Saundry
- Female Open 4-: Sarah Tait, Kate Hornsey
- Men's Open 8+: Richard Linke, Zac Cleaver, Zachary Smith, Lachlan McKinnon, Alexander Scharp, Josh Hooper, Daniel Brighthope, John Linke, David McGrath, Coach: Alastair Isherwood
- Women's Open 8+: Bec Daniher, Rebekah Hooper, Joanna Gray, Madeleine Shackell, Sarah Tait, Robyn Selby Smith, Emily Martin, Kate Hornsey, Kate Fitzgibbon, Coach: David Colvin, Coach: Tom Abramowski

WH Pincott Regatta

- Male A grade 4+: Tim Cleary, Cameron Sherwin, Michael Treppo, James Redhead, Edward Nicolette, Coach: Anthony Barton, Coach: David Fraumano, Coach: Simon Harrison
- Male A grade 8+: Benjamin Andrews, Red Matthews, Sean-Paul Lake, Darcy Frawley, Tim Cleary, Cameron Sherwin, Michael Treppo, James Redhead, Edward Nicolette, Coach: Anthony Barton, Coach: David Fraumano, Coach: Simon Harrison

Wendouree Ballarat Regatta

- Male U23 2-: Josh Hooper, Zac Smith
- Female Open 2-: Pauline Frasca
- Female U23 2-: Brydie Foran, Amanda Nickson
- Female Open 1x: Jo Gray
- Male Open 1x: David Crawshay
- Male U23 1x: Shane Jackson
- Female U21 4+; Bec Daniher, Jess Morrell, Madeleine Shackell, Bec Hooper, Alex Hayes
- Female Open 4-: Emily Martin, Robyn Selby Smith, Sarah Tait
- Male Open 4-: James Wilson, Tom Bertrand
- Male Open 2x: David Crawshay
- Female U19 2x: Hannah Lewis, Gemma Kenna

- Male Open 4x: Chris Bush, Chris Riddell, Shane Jackson, Zac Cleaver
- Female Open 8+: Bec Daniher, Rebekah Hooper, Joanna Gray, Madeleine Shackell, Sarah Tait, Robyn Selby Smith, Emily Martin, Kate Hornsey, Kate Fitzgibbon, Coach: David Colvin, Coach: Tom Abramowski

Victorian Rowing Championships

- Male Open 2-: Josh Dunkley Smith
- Female Open 2-: Pauline Frasca
- Male Lightweight 2-: James Wilson, David DeLang
- Male Open 1x: David Crawshay
- Female U21 4+: Bec Daniher, Jess Morrell, Madeleine Shackell, Bec Hooper, Annabelle Orr
- Male Open 2x: David Crawshay
- Female A grade 2x: Jo Gray, Carley McKay
- Male B grade 1x: Chris Bush
- Female U21 8+: Steph Radford, Hannah Lewis, Clare Canty, Nicola Daniel, Bec Daniher, Bec Hooper, Madeleine Shackell, Jess Morrell, Annabelle Orr
- Female School 1x: Katrina Bateman
- Female Open 4x: Amanda Nickson, Brydie Foran, Hannah Lewis, Carley McKay
- Female Lightweight 4x: Claire Saundry, Ellen McSweeney, Steph Radford, Regina Kennedy
- Female Open 8+: Bec Daniher, Rebekah Hooper, Joanna Gray, Madeleine Shackell, Sarah Tait, Robyn Selby Smith, Emily Martin, Kate Hornsey, Kate Fitzgibbon, Coach: David Colvin, Coach: Tom Abramowski
- Female Open 4-: Pauline Frasca, Kate Hornsey
- Male Open 4-: Josh Dunkley Smith
- Male Lightweight 4-: James Wilson, David DeLang, Eddie Inostroza, Tom Bertrand
- Male U23 2-: Alex Scharp
- Male U23 1x: Zac Cleaver
- Female U19 1x: Katrina Bateman
- Male B grade 8+: Sean Lake, Red Matthews, Jack Ryan, Darcy Frawley, Tim Cleary, Cam Sherwin, Michael Treppo, James Redhead, Ed Nicolette
- Female D grade 1x: Katrina Bateman
- Adaptive 1x: Nick Bisseto
- Male A grade 1x: Lachlan McKinnon
- Male B grade 4+: Jack Ryan, Red Matthews, Sean Lake, Darcy Frawley, Jared Speirs
- Female C grade 2x: Katrina Bateman, Gemma Kenna
- Female U23 2x: Steph Radford, Claire Saundry
- Male U23 2x: Shane Jackson, Zac Cleaver
- Female Open 4+: Amanda Nickson, Katrina Blaubaum, Carley McKay, Jo Gray, Madeline Wood
- Male Open 4x: Chris Bush, Lachlan McKinnon, Shane Jackson, Zac Cleaver

GENERAL REPORT – “A FEW WORDS OF MAGIC”

The coming season shapes as a time of regeneration, both for the Club generally and the Committee in particular. As has been flagged elsewhere in this report, there are several highly competent and productive individuals stepping down from the Committee at the AGM. I would like to add my acknowledgement of the valuable contributions that they have made over a number of years. This creates both a need and an opportunity for others to step forward and have input into the running of the Club at a time when we are faced with a number of challenges.

Included amongst these challenges, our aging boatshed requires significant attention in order to both comply with fire safety regulations and maximise the revenue available from our venue hire activities. On the later score, negotiations with the City of Melbourne continue laboriously. An able group of representatives from the rowing precinct (including our President) continue to seek agreement for clubs such as Mercantile to be able to hold more external functions.

In addition, attention needs to go towards retaining the traditions and connections with our past that have made Mercantile a meeting place for generations of rowers, whatever their level of ability or ambition. We can all take delight in the quality of young athlete that has been attracted to Mercantile over the past 12-18 months and some of the results that have followed. However, this represents but one of the many steps required to revitalise the Club, grow the membership base and create a sound financial foundation on which to build future success on the water. Mercantile is more than a training base for individuals to pursue their personal goals.

In order to keep our Club strong we must all look for ways in which we can support it. This can take the form of nominating for a position on the Committee, contributing to the club financially (e.g. via donation to the Frederico Fund, or simply by paying subs on time) and attending Club functions like the President's Lunch. With respect to regular Club functions, it is important that we acknowledge the ongoing efforts of Jim Harvey in organising the Sunday Barrel. More recently, a hardy band of our Masters rowers, ably led by Mike Bishop, have made strides to reintroduce the Thursday night Barrel. With the support of the coaching team this can once again be a great forum for Club members from different squads and generations to mix whilst enjoying a BBQ overlooking the river.

For Mercantile to thrive it is vital that events like these be patronised if we are to develop the current crop of youth athletes into what we all want them to be; and that is not only champion rowers, but also life-long Mercantilians.

In closing, Mercantile's appreciation must again be forwarded to the following:

- Sean "Trader Al" Colgan for his outstanding generosity.
- Rowing Australia and Rowing Victoria for the ongoing assistance provided to our young emerging athletes via the National Elite Development Program.
- Chris O'Brien, Bill Tait and the Victorian Institute of Sport for their support of our elite athletes.
- Jim Harvey, the stalwart of the Sunday Barrel.
- Richard Wraith and the rest of the Scotch-Mercantile Regatta Committee.
- Roger Wilson for always providing colourful commentary at regattas and seeking to ensure that rowing receives the media coverage it needs.
- Nick Gall, Alice Evans the team at Rowing Victoria.
- Andrew Guerin for his advice as Honorary Solicitor and tireless work as President of Rowing Victoria.
- Phil Cayzer as both Patron and Namesake of the Cayzer Cup.

Steven Macek

Honorary Secretary

Attendance at Committee Meetings

At the time of printing 13 meetings have been held since the 2009 AGM; attendance is as follows:

H. Edgar	13	J. Nickson	12
P. Batters	12	S. Macek	12
D. MacKinnon	12	T. Nickson	12
J. Fraumano	10	S. Harrison	10
A. Isherwood	8	K. Fitz-Gibbon	8
J. Wilson	6	M. French	5
T. Skidmore	5	J. Matthies	4
T. Bertrand	4	W. Randles	3

SOCIAL MANAGER'S REPORT

The social calendar for all involved at Mercantile over the past year has been a busy one. It started back in August with our now infamous Mr Mercantile Party followed by many steak nights, President's Lunches which all culminated in an enjoyable but short Mercantile Moulin Rouge Nationals After Party.

Mr Mercantile started as a small Mercantile party two years ago to now being an inaugural Mercantile Rowing Club party which sees out the end of the winter training and welcomes in the second warmer part of the season. Every year this party grows with everyone having a very enjoyable night as boys and girls alike strut their stuff on the catwalk. The winner of the Damon Bonney Trophy this year was Josh Hooper. The Mrs Mercantile trophy was awarded to Susannah Schoeffel, so congratulations must go to both of them. Thanks must go to Amanda Nickson for all the effort she put into making this party bigger and better than previous years. Thanks must also go to the sponsors of the night, who were Endura, Red Rock Leisure and Emma and Tom's Juice.

Whilst we did not have an Olympic party to attend we did have many steak nights and barrels along with Presidents Lunches. There was one particularly memorable President's Lunch where Drew Ginn was the guest speaker back in February this year. It was the first time in a while that Drew had come down to the Club. It was great to see him there and to hear him speak about what he had been up to since his memorable Olympic campaign.

After training very hard for many months the National Championships was upon us. We went down to race at Nagambie, where we all did ourselves proud. The traditional Friday night dinner for Mercantile was held at Captain Henry Edgar's farm just outside of Nagambie. It was a great night with many parents and athletes in attendance to celebrate the week that had been and get ready for the finals and interstate racing to come over the weekend.

After our very successful Nationals all the athletes and coaches were ready to let their hair down at Mercantile's Moulin Rouge National After Party. This will forever go down as one of the most memorable parties that Mercantile has had in a long time. The party raised around \$10,000 dollars for the club which will go towards providing new boats, oars and equipment in the gym for the club and continue to enable our athletes to grow and maintain our status as the 'Gold Medal Factory'.

Finally, as always there is more than one person organising the social events for Mercantile, so thanks must go to Amanda and Thomas Nickson, Tracey Tanner and Alex Law, as well as all the members that contribute to the Thursday Barrel nights.

Looking forward to another enjoyable year of social events at Mercantile Rowing Club.

Jennifer Matthies
Social Manager

MERCANTILE KAYAK CLUB ANNUAL REPORT

It's been a relatively quiet year for the kayakers. Age, career and lifestyle changes are beginning to take their respective tolls, resulting in a seemingly exponential decrease of paddlers cluttering the area in front of the Judges' Box. I hear the rowers breathing a sigh of relief!

The outstanding performance over the past season has certainly been Mathew French. In October-November, all 6 World Cup Wildwater events were held in Tasmania, and various Mercs kayakers (and rowers) made the trip south to support Foo and the rest of the Aussie team. Those who headed south had great weekends trying to be heard over the cow bells, and driving through some brilliant parts of northern Tassie. The home-grown support rubbed off, and Foo achieved results of 21st, 26th and 15th in the sprint events, and 12th, 13th and 8th in the classic events. These results gave him an overall ranking of 14th in what was truly a world class field. Foo also won the Tasmanian Wildwater Championships and befittingly was awarded the inaugural Damon Bonney trophy.

He's just returned from Europe after racing at the World Cup and World Championships Wildwater event, as well as a number of other European races. His results included 24th at the World Championships Classic event as well as representation of Australia in the World Cup 1 & 2 in Slovenia and World Cup 3 & 4 in Italy. Participation in these events, plus some great results saw Foo finishing the international season with an overall ranking of 28th – a fantastic effort!

Throughout the Winter and Spring of 2009, Saturday mornings were dominated by girls K4 training. This culminated in a three day mid-summer training camp held at Mercantile. Each day was directed at a different race distance and the skills and race plans required – 200m, 500m, 1000m. This focus on the up-coming females of the sport has certainly paid off. Of the girls regularly attending, 4 have achieved a position in the National Marathon team, whilst another achieved selection in both the National Sprint and Marathon teams, and one (who shall remain nameless) crossed to the dark side and became a rower. Guess we can't all be perfect.....

State Sprint Championships were this year split into two separate events – a 200m Twilight event on the Maribyrnong River, and a 500m and 1000m event held in Geelong. At the 200m event, Rod Moseley won the Men's K1 title while Allison Mitchell claimed 3rd in the Women's K1. The Barwon River was in fine form with a general tangle of weeds cluttering every square inch of the racing lanes, warm up area and start line. However, overcoming such obstacles, Mercantile kayakers dominated the 500m/1000m events – Rod and Allison, as well as Robbie

Brain, Mathew French and Marlena Ahrens, all walked away with numerous medals from the K1 and K2 events over both distances.

To demonstrate the changing direction of the Mercs kayakers you've all learnt to love and respect, here's just a quick synopsis of where many have gone:

Tim Altman – moved to Torquay for work

Alistair Carrie – married, 2 children

Piers Christiansen – married, moving to Europe for work

Olivia Cottrill – married, 1 child, moved to Torquay

Aaron Coutts – moved to Albury for work

Sean McGee – married, 1 child, moved to Geelong for work

Allison Mitchell – moved to NSW for work

Briony Morgan – gone to US for work til 2011

Justin Quill – rubbed out for 6 matches by Richmond Football Club

Glenn Singleton – moving to Warrnambool to take up position as 'boss' of the new South West Academy of Sport

Scott Tierney – married, 1 child

That just leaves the stalwart members of Mathew French, Peter Foster, Dave Morris, Marlena Ahrens and the occasional refugee from another club, state or country. Speaking of refugees, some of you may remember former member, the Italian Filippo Bolognese. Filippo spent a year at Mercantile Kayak Club whilst participating in a work place exchange. Well, the bad news is Filippo has quit the sport. However, on a brighter note, he recently obtained selection in the Italian National AFL team for the World Championships which are to be held in Melbourne later this year. No doubt there will be various kayakers and rowers willing to take the credit for Filippo's introduction to AFL and his eventual love of the game.

So, as rowers, if you ever feel the urge to face the right direction, see where you're going and avoid collisions, come join us at Mercantile Kayak Club – the only club to proudly mark Anzac Day with Slabarama – an annual commemoration of combining kayaking and swimming in one training session.

Alison Mitchell
Secretary

BOATS & EQUIPMENT REGISTER

A full list of the Club's equipment and the condition thereof is detailed below:

<u>BOAT</u>	<u>MAKE</u>	<u>YEAR</u>	<u>CONDITION</u>
EIGHTS			
HENRY EDGAR	SYKES	2006	EXCELLENT
ANDREW GUERIN	SYKES	2001	VERY GOOD
DAVID COLVIN	SYKES	2003	VERY GOOD
J.J. LAWRENCE II	SYKES	1996	FAIR
COXED FOURS			
RICHARD WRAITH	SYKES	2008	EXCELLENT
BILL TAIT	SYKES	2006	EXCELLENT
TRADER AL	SYKES	1993	GOOD
COXLESS FOURS			
DAVID CRAWSHAY	SYKES	2008	EXCELLENT
FLEUR CHEW	SYKES	2008	EXCELLENT
R.R.AITKEN	SYKES	2001	GOOD
McKAY – MANU-FORTI	SYKES	1999	GOOD
COXLESS PAIRS			
PAULINE FRASCA	SYKES	2009	EXCELLENT
NEW HW 2-/2X	SYKES	2009	EXCELLENT
BOB LACHAL	SYKES	2008	EXCELLENT
NEW HW 2-	SYKES	2008	EXCELLENT
PETER PHILP	SYKES	2005	VERY GOOD
ROBYN SELBY SMITH	SYKES	2004	POOR
HARRY MAHONEY	SYKES	2003	VERY GOOD
GARTH MANTON	SYKES	2002	GOOD
DAVID DOUGLAS	SYKES	2002	VERY GOOD
LUCKY TONY WALKER	SYKES	2002	VERY GOOD
NEIL HEWITT	SYKES	2002	GOOD
BEN DODWELL	SYKES	2001	VERY GOOD
DAVID PINCUS	SYKES	1998	FAIR
SINGLE SCULLS			
JOHN NICKSON	PRIME	2007	FAIR
DALE FORBES	PRIME	2007	FAIR
BLAIR HASFORTH	PRIME	2007	FAIR
JENNY FRAUMANO	PRIME	2007	FAIR
JOHN BOSTOCK	PRIME	2007	FAIR
MARK GROVES	PRIME	2007	FAIR
SIMON HARRISON	PRIME	2007	FAIR
PETE WOOLLARD	PRIME	2007	FAIR
MERCS 9	SYKES	1999	FAIR
SQUAD			
SWEEP OARS	<u>IDENTIFICATION</u> ASSORTED MAKES	<u>QUANTITY</u> 8 FULL SETS	<u>YEAR</u> VARIOUS
SCULLING BLADES	ASSORTED MAKES	20 SETS	VARIOUS
MISCELLANEOUS			
TOYOTA HILUX UTILITY		1	2005
CONCEPT II D ERGOMETER		7	2006
CONCEPT II ERGO SLIDERS		6	2000
ROWPERFECT ERGOMETER		2	2001
SYKES TANDEM AXEL BOAT TRAILER		1	1998
ALUMINIUM HULL SPEEDBOAT		2	2010

FINANCE REPORT

As approved at the last Annual General meeting, the Club year was amended to end on the 30th June. The attached accounts are for an extended period. The past 14 months have again been challenging in meeting the expenses of running the Club against revenue generated. The past year did not have the benefit of an Olympic year. Club functions including Mr Mercantile, Nationals After Party, Presidents Lunches, Thursday barrel and venue hire were a great boost to our finances. The boathouse, through lack of funds, has been neglected for many years and in the coming year funds will have to be spent on the building and upgrading facilities and ensure compliance with the fire regulations. The amounts involved are quite substantial.

The search for additional revenue streams is ever present and will continue to challenge future committees, particularly as bank finance is difficult without freehold property. It was regretted that the Committee was forced to increase membership fees for the 2010/11 year, however with increasing expenses it became necessary.

As mentioned last year, all lease arrangements will be kept under review, with lease increases to commercial terms when possible. Negotiation with the Melbourne City Council and the Licensing Authorities are continuing, and resolution will greatly assist the Club with revenue possibilities and with our bankers in any negotiations for better financing terms.

The provision of funds through the NEDP programme administered by Rowing Victoria has enabled Mercantile to employ two part time coaches. This programme is a great initiative in the development of post school rowers. It is the Club's intention to provide our athletes with the best facilities, equipment, and coaching possible. Equipment purchases have been ably assisted with funds via the Frederico Fund. This year the Club has purchased two Pairs/Double sculls, (the Bob Lachal and the Pauline Frasca) and additional gym equipment. None of this would be possible with out the generous donations from our member's to the Frederico Fund via the Australian Sports Foundation. The Committee and the Trustees of the Frederico fund will need to work together to enhance future donations to the Fund. It should be remembered that all donations to the Australian Sports Foundation are tax deductible. Special thanks must go to many members for their generous support, specifically: S. Colgan, A. Guerin, W. Webster, W. Hutchins, S. Patten, P. Selby-Smith, The Hon M. Kellam, A. Sinn, F. Chew, A. Phillips, R. Linke, M Fogarty, D. MacKinnon, and R. Edwards.

Special thanks must also go to those members who have assisted with the Scotch Mercantile Regatta, either as members of the organising committee, via sponsorship of races or providing hours of help on the day. In addition, many

members have generously contributed their time in coaching, maintenance of the Club and its administration. Without their generous help, ends would not meet.

The year ahead will not be any less challenging. The costs of running and maintaining a Club such as ours and the provision of the best fleet, gym, coaching and coaching aids, will require careful thought and creative ways to provide the required funds. I have advised the committee that I will not be putting my name forward for the committee at the coming Annual General Meeting and subsequently will be standing down as Treasurer. As a Club we are fast approaching the time when paid assistance will be required to manage the day-to-day functioning of the Club. This is a serious decision the new committee must contend with.

As members, we can all do our bit to ensure the Club's finances are kept in shape by paying our subscriptions as early as possible, supporting Club activities and, for those able to make donations to the Frederico Fund via the Australian Sports Foundation. Mercantile is a club to be enjoyed by all members, regardless of their age or aptitude, and I hope the Club continues to provide opportunities for them to enjoy the sport of rowing.

John Nickson
Honorary Treasurer

R A COOPER FUND

This fund assists members to defray some of the costs of participating in national teams. The great number of our members in these teams meant that only \$400 per member was able to be provided in 2010. The figures below reflect the 2009 grants. Your trustees hope that the Club's success continues and the Cooper Fund suffers from the same problem in future years.

The 2009 Australian team recipients were Danny Brighthope (AUS JM4-), Alex Scharp and Josh Dunkley-Smith (AUS U23 M8+) & Tom Bertrand (AUS U23 ML4-).

The trustees are David Colvin and Andrew Guerin.

	May '09 - Jun 10	May '08 - Apr 09
Dividend - AFI	3,640	3,640
Interest - Bank of Adelaide	139	175
Total income	3,778	3,815
Contribution to National Team	3,400	3,750
	3,400	3,750
Net income	378	65
	Jun 30, 10	Apr 30, 09
Assets		
Bank	5,608	5,230
Other Assets		
Shares at Cost - AFI Co Ltd		
(Mkt Value 30 Apr 10 \$81,975		
30 Apr 09 \$72,790)	27,091	27,091
Total assets	\$32,699	\$32,321

MERCANTILE ROWING CLUB ENDOWMENT FUND

This fund was established to provide a financial base under the club to better deal with any emergency. The Fund is therefore largely dormant. However this year, it chose to support the building up of another club fund, the Frederico Fund. The net income of the Fund was applied to this cause and will do so for some years to help make the Frederico Fund self sustaining.

The Fund has most of its assets invested in the share market and has suffered accordingly. Your trustees expect better times ahead. The trustees are David Boykett, Andrew Guerin and Jeff Lawrence.

	May '09 - Jun 10	May '08 - Apr 09
Income		
Annual Donations	5,195	
Trust Distribution	2,115	
Dividends	15,406	19,843
Interest	2,510	2,775
Profit / (Loss) on Share sales	(11,519)	785
	13,707	23,403
Expenditure		
Donation - Frederico Equip.Fund	13,000	
	\$707	\$23,403
Balance Sheet	Jun 30, 10	Apr 30, 09
Assets		
Bank	85,226	71,776
Shares at Cost (Mkt Value 30 Jun 10 \$390,048 30 Apr 09 \$344,525)	317,277	317,020
Sundry Debtor - Mercantile RC	6,382	6,381
	323,659	323,401
Total Assets	\$408,885	\$395,177
Liability to Frederico Fund	13,000	-
Total Equity	395,885	395,177
Total liabilities and equity	\$408,885	\$395,177

HUBERT FREDERICO EQUIPMENT FUND

Over the past three years, this fund has paid out \$160,972 to Mercantile to assist in the purchase of equipment. \$100,000 of that money has been donated from one member, namely Sean Colgan. He is a most generous donor and great Mercantilian. Together with another donor, they have jointly met the whole of this amount. The Club wishes both may continue to live in prosperity and generosity!

The trust has guaranteed the club a base of \$45,000 pa for equipment. You can see from the above figures that they have more than achieved this in past years. Therefore it has set out on a mission to build up a capital base to make the fund self sustaining. This is an ambitious project and deserves our support.

Already it has a capital base of \$90,877 but this is behind schedule to achieve the desired end. The economic downturn has reduced the contribution from the Endowment Fund and a planned fund raiser did not take place.

You can help by making a tax deductible donation to the club to support these noble aims.

The trustees are Warwick Hutchins, Tim Frederico and Andrew Guerin.

INCOME	May '09 - Jun 10	May '08 - Apr 09
Donations - ASF	28,615	67,782
Donations - Endowment Fund	13,000	
Donations - Other	50,000	
Dividends	373	355
Interest	1,923	1,861
Gross income	93,911	69,998
Distributions to Mercantile	42,227	68,745
Net Income	\$51,684	\$1,253

BALANCE SHEET	Jun 30, 10	Apr 30, 09
Bank	66,966	28,652
Total Accounts Receivable	13,000	0
Total Current Assets	79,966	28,652
Australian Foundation Invest.	10,911	10,541
TOTAL ASSETS	\$90,877	\$39,193

BILNEY FUND

The Bilney Fund was been established for the encouragement of coaching and your trustees are Richard Wraith and Simon Morrison.

**MERCANTILE ROWING CLUB
INC.
KEITH BILNEY MEMORIAL
COACHES TRUST FUND
INCOME & EXPENDITURE
STATEMENT
for the year ended 30th April 2010**

<u>2008/09</u>	INCOME	<u>2009/10</u>
	Dividends Received:	
	Bankers Trust Funds Management Limited	
94.48	Dividends re-invested	67.09
94.46	Dividends paid to bank account	67.08
188.94		134.17
188.94		134.17
	LESS: EXPENSES	
95.00	Donation to Mercantile RC for Trophy & Coaches Assistance	95.00
93.94	SURPLUS FOR YEAR	39.17

**MERCANTILE ROWING CLUB
INC.
KEITH BILNEY MEMORIAL
COACHES TRUST FUND
BALANCE SHEET
as at 30th April 2010**

<u>2008/09</u>	MEMBERS FUNDS	<u>2009/10</u>
9,927.63	Capital Account 1/5/09	10,021.57
0.00	Donations Received	0.00
	Income Account:	
93.94	Surplus for Year	39.17
10,021.57	BALANCE OF MEMBERS FUNDS	10,060.74
	REPRESENTED BY:	
	CURRENT ASSETS	
	Cash at	
1,137.55	Bank	1,109.63

INVESTMENTS

Trust

Units:

BT Split Growth Trust

	8789.54	Balance 1/5/09	8,884.02	
	0.00	Investments during 09/10	0.00	
	8,884.02	Dividends re-invested 09/10	67.09	8,951.11
		(Market value at 30/4/2001	\$7,384.28)
		(Market value at 30/4/2002	\$6,153.48)
		(Market value at 30/4/2003	\$4,588.47)
		(Market value at 30/4/2004	\$5,263.83)
		(Market value at 30/4/2005	\$5,508.34)
		(Market value at 30/4/2006	\$7,356.18)
		(Market value at 30/4/2007	\$7,920.21)
		(Market value at 30/4/2008	\$6,578.85)
		(Market value at 30/4/2009	\$4,834.49)
		(Market value at 30/4/2010	\$5,727.07)
	10,021.57	TOTAL ASSETS	10,060.74	

MERCANTILE ROWING CLUB INCORPORATED
REG No. A0005436H

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 \$	2009 \$
Revenue from ordinary activities	2	392,757	381,772
Employee benefits expense		(112,082)	(79,846)
Depreciation and amortisation expenses	3	(61,308)	(58,844)
Boat and oar expenses		(17,644)	(12,727)
Affiliation fees, regattas and events		(48,760)	(54,325)
Insurance		(35,551)	(25,397)
Repairs and maintenance		(11,721)	(18,809)
Other expenses from ordinary activities		(97,963)	(113,304)
Borrowing costs expense	3	(3,853)	(3,381)
Profit		<u>3,875</u>	<u>15,139</u>
Total changes in equity other than those resulting from Transactions with owners as owners		<u>3,875</u>	<u>15,139</u>

MERCANTILE ROWING CLUB INCORPORATED
REG No. A0005436H

BALANCE SHEET
AS AT 30 JUNE 2010

	Notes	2010 \$	2009 \$
CURRENT ASSETS			
Cash and cash equivalents		29,408	31,097
Trade and other receivables	4	<u>6,299</u>	<u>3,778</u>
TOTAL CURRENT ASSETS		<u>35,707</u>	<u>34,875</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	<u>444,058</u>	<u>471,375</u>
TOTAL NON-CURRENT ASSETS		<u>444,058</u>	<u>471,375</u>
TOTAL ASSETS		<u>479,765</u>	<u>506,250</u>
CURRENT LIABILITIES			
Trade and other payables	6	11,098	32,761
Interest-bearing liabilities	7	<u>11,901</u>	<u>7,408</u>
TOTAL CURRENT LIABILITIES		<u>22,999</u>	<u>40,169</u>
NON-CURRENT LIABILITIES			
Trade and other payables	6	3,500	3,500
Interest-bearing liabilities	7	<u>-</u>	<u>13,190</u>
TOTAL NON-CURRENT LIABILITIES		<u>3,500</u>	<u>16,690</u>
TOTAL LIABILITIES		<u>26,499</u>	<u>56,859</u>
NET ASSETS		<u>453,266</u>	<u>449,391</u>
MEMBERS' FUNDS			
Reserves		48,864	48,864
Retained profits		<u>404,402</u>	<u>400,527</u>
TOTAL MEMBERS' FUNDS		<u>453,266</u>	<u>449,391</u>

MERCANTILE ROWING CLUB INCORPORATED
REG No. A0005436H

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2010

	Retained Earnings	General Reserves	Total
	\$	\$	\$
Balance at 1 May 2008	385,388	48,864	434,252
Profit attributable to members	<u>15,139</u>	-	<u>15,139</u>
Transfers to and from reserves			
Balance at 30 April 2009	<u>400,527</u>	<u>48,864</u>	<u>449,391</u>
Profit attributable to members	<u>1,339</u>	-	<u>1,339</u>
Transfers to and from reserves			
Balance at 30 June 2010	<u>401,866</u>	<u>48,864</u>	<u>450,730</u>

MERCANTILE ROWING CLUB INCORPORATED
REG No. A0005436H

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 \$	2009 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members		327,942	271,007
Operating grant receipts		20,769	28,820
Donations and bequests received		41,250	81,404
Payments to suppliers and employees		(348,595)	(301,116)
Interest received		259	541
Borrowing costs		<u>(3,853)</u>	<u>(3,381)</u>
Net cash provided by operating activities	8(b)	<u>37,772</u>	<u>77,275</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		3,727	21,991
Payment for property, plant and equipment		<u>(34,491)</u>	<u>(85,701)</u>
Net cash used in investing activities		<u>(30,764)</u>	<u>(63,710)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of borrowings		<u>(8,697)</u>	<u>(6,882)</u>
Net cash used in financing activities		<u>(8,697)</u>	<u>(6,882)</u>
Net increase/(decrease) in cash held		(1,689)	6,683
Cash at beginning of period		<u>31,097</u>	<u>24,414</u>
Cash at end of period	8(a)	<u>29,408</u>	<u>31,097</u>

MERCANTILE ROWING CLUB INCORPORATED
REG No. A0005436H

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act of Victoria. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act of Victoria and the following applicable Accounting Standards:

- AASB 101: Presentation of Financial Statements
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 110: Events after the Balance Sheet Date
- AASB 116: Property, Plant and Equipment
- AASB 117: Leases
- AASB 118: Revenue
- AASB 1031: Materiality

No other applicable Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied. The report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

(a) Fixed Assets

Other fixed assets are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time the asset was held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. The carrying amount of fixed assets is reviewed annually by directors to ensure it is not in excess of the recoverable amount of those assets.

The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

(b) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period. Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred

(c) Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Other revenue is recognised when the right to receive the revenue has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

MERCANTILE ROWING CLUB INCORPORATED
REG No. A0005436H

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 \$	2009 \$
NOTE 2: REVENUE			
Operating activities			
- function income		33,295	71,120
- interest	2(a)	259	541
- rent, venue and equipment hire income		177,255	91,847
- member subscriptions		64,107	58,010
- operating grants		20,769	28,820
- donations and bequests		41,250	81,404
- other revenue		<u>55,822</u>	<u>50,030</u>
		<u>392,757</u>	<u>381,772</u>
 (a) Interest from:			
- financial institutions		<u>259</u>	<u>541</u>
		<u>259</u>	<u>541</u>
 NOTE 3: PROFIT FROM ORDINARY ACTIVITIES			
Profit (losses) from ordinary activities has been determined after:			
(a) Expenses			
Borrowing costs		3,853	3,381
Depreciation of property, plant and equipment		<u>61,308</u>	<u>58,844</u>
 NOTE 4: TRADE AND OTHER RECEIVABLES			
CURRENT			
Trade receivables		2,536	-
Other debtors		<u>3,763</u>	<u>3,778</u>
		<u>6,299</u>	<u>3,778</u>

	2010	2009
	\$	\$

NOTE 5: PROPERTY, PLANT AND EQUIPMENT**BUILDINGS**

At cost	<u>368,122</u>	368,122
Total land and buildings	<u>368,122</u>	<u>368,122</u>

PLANT AND EQUIPMENT**(a) Plant & equipment**

At cost	816,155	789,272
Less accumulated depreciation	<u>(760,738)</u>	<u>(710,715)</u>
	<u>55,417</u>	<u>78,557</u>

(b) Improvements

At cost	3,580	3,580
Less accumulated depreciation	<u>(1,381)</u>	<u>(993)</u>
	<u>2,199</u>	<u>2,587</u>

(c) Motor vehicles

At cost	52,426	52,426
Less accumulated depreciation	<u>(37,657)</u>	<u>(32,938)</u>
	<u>14,769</u>	<u>19,488</u>

(d) Computer equipment

At cost	4,804	2,195
Less accumulated depreciation	<u>(3,292)</u>	<u>(1,921)</u>
	<u>1,512</u>	<u>274</u>

(e) Furniture, fixtures & fittings

At cost	2,471	2,471
Less accumulated depreciation	<u>(432)</u>	<u>(124)</u>
	<u>2,039</u>	<u>2,347</u>

Total plant and equipment	<u>75,936</u>	<u>103,253</u>
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Total property, plant and equipment	<u>444,058</u>	<u>471,375</u>
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	2010	2009
	\$	\$

NOTE 6: TRADE AND OTHER PAYABLES

CURRENT

Unsecured liabilities		
Trade payables	-	21,525
Sundry payables and accruals	<u>11,098</u>	<u>11,236</u>
	<u>11,098</u>	<u>32,761</u>

NON-CURRENT

Unsecured liabilities		
Loans from associates	<u>3,500</u>	<u>3,500</u>

NOTE 7: BORROWINGS

CURRENT

Secured liabilities		
Finance lease liability	<u>11,901</u>	<u>7,408</u>

NON-CURRENT

Secured liabilities		
Finance lease liability	<u>-</u>	<u>13,190</u>

MERCANTILE ROWING CLUB INCORPORATED
REG No. A0005436H

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
	\$	\$
<hr/>		
NOTE 8: CASH FLOW INFORMATION		
(a) Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of Cash Flows is reconciled to the related items in the balance sheet as follows:		
Cash at bank	<u>29,408</u>	<u>31,097</u>
(b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax		
Surplus (Deficit) from ordinary activities after income tax	3,875	15,139
Non-cash flows in profit from ordinary activities		
Depreciation	61,308	58,844
Net (gain) / loss on disposal of property, plant and equipment	(3,227)	10,509
Changes in assets and liabilities		
Decrease in receivables	1	-
Decrease in receivables and other assets	(2,522)	(3,016)
Increase/(decrease) in payables	<u>(21,663)</u>	<u>(4,201)</u>
Cash flows from operations	<u>37,772</u>	<u>77,275</u>

NOTE 9: ASSOCIATION DETAILS

The principal place of business of the association is:

Mercantile Rowing Club Incorporated

Boatshed 5

Boathouse Drive

Melbourne Victoria 3004

**MERCANTILE ROWING CLUB INCORPORATED
REG No. A0005436H**

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee have determined that the association is not a reporting entity.

The committee have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 34 to 43:

1. Presents a true and fair view of the financial position of Mercantile Rowing Club Incorporated as at 30 June 2010 and its performance for the financial year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Mercantile Rowing Club Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the Committee by:

Steven Macek

John Nickson

Dated this 22nd day of September, 2010

**MERCANTILE ROWING CLUB INCORPORATED
REG No. A0005436H**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
MERCANTILE ROWING CLUB INCORPORATED**

Scope

We have audited the financial report, being a special purpose financial report of Mercantile Rowing Club Incorporated for the period ended 30 June 2010 being the Income Statement, Balance Sheet, Statement of Cash Flows, notes to the Financial Statements and the Statement by Members of the Committee. The committee is responsible for the financial report and have determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Associations Incorporation Act of Victoria and are appropriate to meet the needs of the members. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of Mercantile Rowing Club Incorporated. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Act of Victoria. We disclaim any assumption of responsibility for any reliance on this audit report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 to the financial statements so as to present a view which is consistent with our understanding of the association's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report of Mercantile Rowing Club Incorporated presents a true and fair view in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of Mercantile Rowing Club Incorporated as at 30 June 2010 and the results of its operations and its cash flows for the financial year then ended.

3rd September 2010
Melbourne, Australia

Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)

Gregory Marino, Director
Registration number 8626

Liability limited by a scheme approved under Professional Standards Legislation

MEMBERS 2009 – 2010

The membership of the Club as at 30th April 2010 was as follows

	2010	2009	2008	2007	2006
Life	15	13	13	13	13
Senior	238	224	260	266	284
Junior	60	29	25	25	13
Country	42	45	47	56	56
Associate	8	4	1	N/A	N/A
Honorary	-	2	1	1	1
	363	317	347	361	367

Life Members

Ainsworth	Phil J.	Crawshay	David W.	McKay OAM	Michael S.
Boykett	David H.	Donaldson	Noel W.	Owen	Martin F.
Colgan	Sean P.	Ginn OAM	Drew C.	Sorani	Ted
Colvin	David E.	Guerin	Andrew N.	Tomkins OAM	James B.
Cooper OAM	Andrew D.	Lawrence	Jeffrey J.	Webster	William H.

Senior Members

Abramowski	Tom	Fraumano	Jenny	Morgan	Briony A.
Adam	Douglas	Frederico	H. Tim	Morrell	Jess
Adams	Arthur W.	Frederico	Hubert R.	Morris	David
Ahrens	Marlena S.	French	Mathew	Morrison	Bruce W.
Allen	Roger	Gakovic	Zeljko	Morton	Chris
Altman	Tim	Gargiulo	Peter	Moseley	Rod
Anderson	Warwick	Garvey	Katrina M.	Mulder	Victor G.
Atkins	Arthur H.	Gillon	Stephen M.	Nickson	John H.
Avetisoff	Alex	Graham	Matthew	Nickson	Amanda M
Bailey	William M.	Gray	Joanna	Nickson	Thomas J.
Barden	Geoff I.	Griffiths	Ronald I.	Nicollete	Edward
Barr	James	Gross	Barry B.	O'Brien	Peter H.
Batten OAM	Malcolm W.	Groves	Mark S.	O'Brien	Emily
Batters	Philippe R.	Hansen	Greg	O'Kelly-Kennedy	Kathleen
Benjamin	Peter L.	Harding	Paul	Ohlrich	Christopher

Bergelin	Anthony P.	Harrison	Simon R.	Palfreyman	David
Bertrand	Tommy	Harvey	Jim R.	Patten	Sam G.
Bishop	Michael	Hasforth	Blair H.	Pearce	Callie
Blacker	Nalini M.	Heath	Sonia	Perillo	Roberto E.
Blain	Patrick	Hewitt OAM	H. Neil	Phillips	Terry D.
Blaubaum	Katrina	Holyman	G. Ian	Phillips	Andrew
Blunt	Sarah-Jane	Hooper	Joshua J.	Philp	Peter E.
Boland	Martin M	Hooper	Rebekah	Pincus	David A.
Bolsin	Christopher	Hornsey	Kate	Powers	Kathy
Bosler	Danae	Howden	James	Purcell	Felicity
Bostock	John B.	Hume	David J.	Quill	Justin
Boykett	Graeme H.	Hume	Ken M.	Radford	Stephanie
Brain	Robbie	Huntsman	Emy	Randles	William P.
Briggs	Andrew P.	Hutchins	Tom	Ratcliffe	Christopher J.
Bruce	Stephanie	Hutchins	Warwick B.	Richardson	Geoff W.
Burns	Donald J.	Inglis	Anthony C.	Richardson	Ron H.
Bush	Chris	Inostroza	Eduardo	Riddell	Christopher J.
Cahir	John P.	Jackson	Shane	Ryan	James
Caine	Alexander	Jefferson	Debbie W	Sarjeant	Hugh
Campbell	Richard	Jenner	Sebastian	Saundry	Claire
Cannon	Andrew M.	Jickell	Ian J.	Scharp	Alexander L.
Chapman	Scott	Johnson	Anthony L.	Schleiger	Tim
Cheales	Kelli M.G.	Jones	Judy A.	Schoeffel	Susannah
Chesterfield	Harriet	Jones	Christopher	Shackell	Madeleine
Chew	Fleur	Kellam AO	Murray B.	Shears	John D.
Chibnall	Sarah	Kennedy	Dave	Shinners	Alexandra
Christiansen	Piers	Kennedy	Regina	Shirrefs	Stephen
Cleaver	Zac	Kempton	Colin M.	Singleton	Glenn
Collingwood	Stewart	King	Stuart	Sinn	Andrew
Collins	Darren	Kovacs	Andrew	Skidmore	Thomas J.
Cooke	Carol	Lachal	Bob P.	Sloan	Alex T.
Cordell	Anthony M.	Law	George A.	Sloan	Robert R.
Coutts	Aaron	Lazarou	Nicholas	Smith	Robert M.
Coventry	Kristopher D.	Leeming	John	Smith	Zachary
Cowling	David S.	Linke	John	Somerville	Peter D.
Croft	Anna	Linke	Richard	Somerville	Alexandra
Crompton	Andrew	Lont	Jason	Spriggs	Simon D.
Daniel	Nicola	Luckins	Soren	Steele-Bennett	Dean

Daniher	Rebecca	Macek	Steven C	Strang	Robert A.S.
Date	Courtney	MacKinnon	Duncan C	Strang	Robert W.A.
Dawson	Ray	Mahoney	Harry J.	Swann	Thomas
De Garis	Peter C.	Mann	William E.	Szatsznajder	Claire
De Guingand	Chris J.	Manton	Garth	Tait	Bill
Deutscher	Robert J.	Marley	Derek C.	Tait	Sarah
Donaldson	Murray	Marshall	Ken A.	Thompson	Jeffrey
Donovan	Michael J.	Martin	Emily	Tierney	Scott
Doughan	Neville	Matthies	Jennifer	Treppo	Michael
Douglas	Robert G.	McCall	Graeme A.	Walker	Tony
Douglas	David G.	McDonald	Wesley K.	Wallace	Alan M.
Dunkley-Smith	Josh	McGann	Paul R.	Wallace	Bill L.
Duthie	Ian R.	McGorlick	Michael W.	Wertheimer	John
Edgar	Henry C.	McGrath	David	White	Bill C.
Edwards	Roderick	McKay	Carley	Wiegard	Paul
Evans	Andrew M.	McKinnon	Lachlan	Wilmoth	Emily
Everington	Roger	McMinn	Euan	Wilson OAM	Roger B.
Everist	Ian C.	McSweeney	Ellen	Wilson	James S.
Fitz-Gibbon	John	Meredith	Shane	Withers	Alison
Fitz-Gibbon	Kate	Millar	Alison	Wood	Madeline
Fogarty	Michael J.	Mitchell	Allison	Wraith	Richard G.
Foran	Brydie	Mollard	Stephen D.	Young	Michael
Forbes	Sarah	Moore	Denis P.	Yunghanns	David J.
Frasca	Pauline	Moreton	Richard		
Fraumano	David	Moreton	Stewart C.		

Junior Members

Alexander	Alice	de Lang	David	McNeil	Sean
Andrews	Ben	Doupe-Watt	Samuel	Moloney	Declan
Atkins	Annabelle	Farrell	Georgie	Moncrief	Maddison K.
Bade	Harrison	Frawley	Chelsea	Norman	Scott A.
Badge	William	Grace	Jordan	Orr	Georgina
Bartram	Alexandra	Harrington-Johnson	Nicholas	Percival	Scott
Baxter	Greg	Hayes	Alex	Pirrie	Zachary
Bell	Riordan	Herkess	Lauren	Polasek	James
Bewley	Caroline	Hinchcliff	Alexandra	Poynton	Elliot J.
Bisetto	Nicholas	Hoogenbosch	Giulia	Redhead	James D.
Biss	Geordie	Hoogenbosch	James	Rowan	Erik

Booth	Mollie	Janssen	Georgie	Rowan	Max
Cahill	James R. H.	Kenna	Gemma C.	Ryan	Jack
Cashin	Emma	Kostros	Madelen	Shearman	Samantha
Cleary	Tim	Lake	Sean	Sherwin	Cameron K.
Cleland	Lani	Lewis	Hannah	Sinclair	Andrew
Cook	Emma J.	Manifold	Jacob S.	Sinclair	Lucy
Cordner	Medeleine	Matthews	Redmond	Speirs	Jared
Cukurins	Joshua	McNamara	Michael	Thompson	Alexandra
Curnow	Andrew J. A.	McNeil	Cate V.	White	Alexander

Country Members

Ansell	Gael L.	Harry	John R.	O'Halloran	Martin K.
Baillieu	William J.	Johnson	E. Ted C.	Parmenter	Brian R.
Boykett	Peter H.	Kallir-Preece	David G.	Patterson	Celia L.
Brosnan	Susan	Kovacic	Jason	Price	Michael
Burton	Ian	Lewis	Colin D.	Pritchard	Iain
Campbell	Zak	McArthur	Stewart F.	Rowe	John S.
Campbell	Sten	McLean	Russell A.	Selby Smith	Robyn
Cayzer	Phil A.	McNamara	Pat J.	Shanasy	John E.
Connolly	Mark C.	McNeil	Andrew S.	Somerville	Paul G.
Corben	Mal H.	McNeil	Neville N.	Taylor	Alister
Davies	Stuart L.	Mitchell	Nicholas P.	Taylor	Geoffrey M.
Dodwell	Benjamin	Moran	Siobhan	Tyrrell	Marcus C.
Donoghue	J. Doug	Morrison	Simon A.	Wilson	Ian W.
Ginn	Dennis R.	Newcomb OAM	Simon H.	Young	Tim J.

Associate Members

Aitken	Martin	Foster	Peter	Ryan	Sean P.
Barton	Anthony	Hipler	Elke	Woollard	Peter
Begley	Guy K.	Peele	Georgina C.		

NOTES

